



Corporación América Airports S.A. starts 2018 with solid traffic growth

Total passenger traffic up 6.8% and 6.4% in January and February 2018, respectively

Passenger traffic for full year 2017 up 6.7% driven by record performance in Argentina

Luxembourg, March 15, 2018— **Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport concession operator in the world by number of airports, reported today preliminary year-over-year passenger traffic growth of 6.8% in January 2018, 6.4% in February 2018, and 6.7% for the full year 2017.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Jan'18	Jan'17	% Var	Feb'18	Feb'17	% Var	FY17	FY16	% Var
Domestic Passengers (thousands)	3,661.0	3,556.1	2.9%	3,264.2	3,144.3	3.8%	41,305.8	37,914.4	8.9%
International Passengers (thousands)	2,362.7	2,185.4	8.1%	2,077.4	1,979.4	4.9%	26,898.8	24,601.2	9.3%
Transit Passengers (thousands)	897.0	737.0	21.7%	707.7	562.1	25.9%	8,407.8	9,302.9	-9.6%
Total Passengers (thousands)	6,920.8	6,478.5	6.8%	6,049.3	5,685.8	6.4%	76,612.4	71,818.4	6.7%
Cargo Volume (thousand tons)	31.7	26.2	21.0%	30.3	27.6	9.7%	389.8	360.5	8.1%
Total Aircraft Movements (thousands)	74.6	71.6	4.2%	64.9	62.9	3.2%	851.3	836.6	1.8%

Passenger Traffic Overview

Total passenger traffic in January 2018 increased by 6.8% compared to the same period of 2017, primarily reflecting growth of 11.3% in Argentina and 5.6% in Uruguay. In February 2018, total traffic increased by 6.3% compared to the same period of 2017 primarily reflecting growth of 9.1% in Argentina and 7.5% in Uruguay.

During 2017, total passenger traffic increased 6.7% compared to 2016, mainly driven by traffic growth of 14.3% in Argentina, along with increases of 11.7% in Uruguay and 20.6% in Armenia.

The strong performance in Argentina, the Company’s main business segment, resulted from the incorporation of new routes, a large number of flights to existing destinations and the entrance of low cost airlines, contributing to increase connectivity throughout the country as well as to international destinations. At Ezeiza airport, Level started five weekly flights to Barcelona, Azul launched 14 weekly flights to several Brazilian destinations and United opened a daily flight to New York. At Aeroparque airport, Amazonas started 40 weekly flights to neighboring countries Paraguay and Uruguay, and Avianca added more than 30 flights to Florianópolis, in Brazil, and domestic destinations Mar del Plata and Rosario, in Argentina.

CAAP also reported increased activity at airports located in different provinces of Argentina. For instance, Córdoba airport, in the center of the country, became an increasingly relevant domestic hub, incorporating two new airlines during 2017: Air Europa and Amazonas. This airport also added additional flights to many of its already established domestic routes. Furthermore, operating from Mendoza airport, Sky, Gol and Latam inaugurated new flights to Chile, Brazil and Peru, respectively. Moreover, Latam opened five weekly international routes from Neuquén airport to Santiago, Chile. Top domestic carriers Aerolíneas Argentinas and Latam also added new flights to many of their existing domestic routes.

In 2018, Norwegian started four weekly direct flights to London. Additionally, operating from Mendoza airport, Copa opened daily flights to Panama. Furthermore, the low-cost carrier Flybondi started operating in February, serving several domestic destinations, with some flights operated from El Palomar airport. This is the 34th airport in the AA2000 concession, added to serve low-cost carriers airlines and increase capacity in the Buenos Aires area.

In Brazil, passenger traffic at Brasilia airport increased by 4% each January and February 2018, showing signs of consistent recovery from last year’s passenger drop as a result of the economic crisis. In addition, the airport added new routes during 2018. In January, Latam opened a new international route to Punta Cana with two weekly flights and Gol has started to sell tickets for daily flights to Orlando and Miami with the new Boeing 737 Max, with flights beginning in November 2018. Furthermore, both Gol and Latam added domestic routes to Santarém, Ilhéus and Aracajú.

In Ecuador, passenger traffic returned to historical levels, after posting a significant increase in January 2017.

Cargo Volume and Aircraft Movements

CAAP also reported strong **cargo volume**, up 8.1% in 2017, and increasing 21.0% and 9.7% in January and February 2018, respectively. Argentina was the main contributor to cargo volume growth – with increases of 28.0% in 2017 and 23.5% in the first two months of 2018,

followed by significant growths in Brazil and Italy during these periods and positive contributions from the majority of the Company's business segments.

Aircraft movements increased by 1.8% in 2017, followed by increases of 4.2% and 3.2% in January and February of 2018, respectively. Growth in the first two months of 2018 was mainly driven by Argentina, which increased by 8.7% during the period.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Jan'18	Jan'17	% Var.	Feb'18	Feb'17	% Var.	YTD'18	YTD'17	% Var.
Passenger Traffic (thousands)									
Argentina	3,576	3,212	11.3%	3,209	2,942	9.1%	6,785	6,154	10.3%
Italy	447	438	2.1%	408	411	-0.7%	855	849	0.7%
Brazil	1,853	1,831	1.2%	1,479	1,437	2.9%	3,332	3,268	2.0%
Uruguay	259	245	5.6%	220	205	7.5%	479	450	6.4%
Ecuador	330	352	-6.2%	316	319	-0.8%	646	670	-3.6%
Armenia	189	173	9.1%	149	136	9.3%	338	309	9.2%
Peru	268	228	17.1%	267	235	13.6%	535	464	15.4%
TOTAL	6,921	6,478	6.8%	6,049	5,686	6.4%	12,970	12,164	6.6%
Cargo Volume (tons)									
Argentina	19,644	15,323	28.2%	18,530	15,598	18.8%	38,174	30,921	23.5%
Italy	886	770	15.1%	842	788	6.8%	1,728	1,558	10.9%
Brazil	4,493	3,689	21.8%	4,252	4,019	5.8%	8,745	7,707	13.5%
Uruguay	2,019	1,977	2.1%	1,945	1,902	2.3%	3,964	3,879	2.2%
Ecuador	3,389	3,158	7.3%	3,224	3,329	-3.2%	6,613	6,487	2.0%
Armenia	892	938	-4.9%	1,117	1,619	-31.0%	2,009	2,557	-21.4%
Peru	387	359	7.8%	371	361	2.8%	759	720	5.3%
TOTAL	31,710	26,214	21.0%	30,281	27,615	9.7%	61,990	53,829	15.2%
Aircraft Movements									
Argentina	39,185	35,788	9.5%	34,795	32,284	7.8%	73,980	68,072	8.7%
Italy	4,533	4,577	-1.0%	4,068	4,192	-3.0%	8,601	8,769	-1.9%
Brazil	15,753	16,042	-1.8%	13,576	13,681	-0.8%	29,329	29,723	-1.3%
Uruguay	4,535	4,369	3.8%	3,447	3,226	6.9%	7,982	7,595	5.1%
Ecuador	6,230	7,126	-12.6%	5,279	6,244	-15.5%	11,509	13,370	-13.9%
Armenia	1,739	1,568	10.9%	1,425	1,217	17.1%	3,164	2,785	13.6%
Peru	2,609	2,132	22.4%	2,279	2,009	13.4%	4,888	4,141	18.0%
TOTAL	74,584	71,602	4.2%	64,869	62,853	3.2%	139,453	134,455	3.7%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. The Company is the largest private airport operator in the world by the number of airports and the tenth largest based on passenger traffic. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2017, it served 76.6 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.
Argentina																		
Aeroparque	885.5	877.2	1%	322.3	283.4	14%	95.5	0.0	-	1,303.2	1,160.6	12%	172.0	117.8	46%	12,014	11,238	7%
Bariloche	135.1	127.3	6%	3.2	0.1	2584%	2.5	1.9	31%	140.9	129.4	9%	28.0	53.0	-47%	1,326	1,201	10%
Catamarca	4.6	4.5	3%	0.0	0.0	-	0.5	0.9	-45%	5.1	5.4	-5%	11.9	14.6	-18%	159	169	-6%
Comodoro Rivadavia	53.4	47.7	12%	0.0	0.0	367%	0.1	1.2	-90%	53.5	48.8	10%	282.4	49.7	468%	824	658	25%
Córdoba	174.5	147.8	18%	102.7	81.1	27%	12.1	8.5	42%	289.3	237.3	22%	113.2	85.3	33%	2,767	2,320	19%
El Palomar (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Esquel	5.7	5.6	2%	0.0	0.0	-	0.0	0.1	-74%	5.7	5.6	2%	0.0	0.0	-	82	66	24%
Ezeiza	78.5	83.9	-6%	892.8	839.3	6%	19.7	20.4	-3%	991.0	943.6	5%	18,367.2	14,352.4	28%	6,540	6,137	7%
Formosa	9.5	8.4	13%	0.0	0.0	33%	0.0	0.0	-	9.5	8.4	13%	17.7	7.1	149%	151	149	1%
General Pico	0.3	0.3	7%	0.0	0.0	-	0.0	0.0	33%	0.3	0.3	7%	0.0	0.0	-	558	206	171%
Iguazú	101.5	92.9	9%	0.0	0.3	-94%	0.0	0.2	-100%	101.5	93.4	9%	0.0	0.0	-	886	828	7%
Jujuy	28.6	22.1	29%	1.0	1.1	-13%	0.1	0.1	-13%	29.6	23.4	27%	10.0	10.0	0%	351	435	-19%
La Rioja	4.3	4.9	-13%	0.0	0.0	-	0.6	1.1	-46%	4.8	6.0	-19%	12.7	11.9	7%	151	189	-20%
Malargüe	0.0	0.0	900%	0.0	0.0	-	0.0	0.0	-	0.0	0.0	900%	0.0	0.0	-	28	14	100%
Mar del Plata	68.1	44.7	52%	0.1	0.1	9%	0.8	0.1	1361%	69.0	44.9	54%	20.4	5.9	246%	1,315	858	53%
Mendoza	88.4	87.1	1%	49.1	35.8	37%	0.7	7.0	-90%	138.1	129.9	6%	121.5	125.5	-3%	1,508	1,425	6%
Parana	9.1	3.2	186%	0.0	0.0	-8%	0.0	0.0	-	9.1	3.2	186%	0.0	0.0	-	251	224	12%
Posadas	19.7	14.1	40%	0.0	0.0	-59%	0.1	0.0	-	19.8	14.1	40%	35.7	30.3	18%	241	249	-3%
Pto Madryn	7.6	4.7	62%	0.0	0.0	-	0.0	0.2	-100%	7.6	5.0	55%	0.0	0.0	-	60	74	-19%
Reconquista	0.0	0.1	-100%	0.0	0.0	-	0.0	0.0	-100%	0.0	0.1	-100%	0.0	0.0	-	34	150	-77%
Resistencia	18.4	15.7	18%	0.0	0.0	-94%	0.0	0.1	-95%	18.4	15.8	17%	28.5	22.1	29%	248	322	-23%
Río Cuarto	3.8	3.4	9%	0.0	0.0	-	0.0	0.2	-100%	3.8	3.6	5%	0.6	0.3	100%	82	236	-65%
Río Gallegos	19.5	23.0	-15%	0.0	0.0	50%	0.6	0.7	-16%	20.2	23.8	-15%	42.0	27.5	53%	357	371	-4%
Río Grande	15.6	14.1	11%	0.0	0.0	-90%	0.2	0.0	259%	15.8	14.1	12%	18.4	21.3	-14%	226	338	-33%
Salta	90.7	85.0	7%	11.9	9.6	24%	0.5	3.2	-85%	103.1	97.9	5%	103.9	113.2	-8%	1,011	1,305	-23%
San Fernando	2.5	2.1	16%	3.0	2.3	31%	0.0	0.0	-	5.4	4.4	24%	0.0	0.0	-	3,940	2,944	34%
San Juan	16.1	14.5	11%	3.3	0.0	66260%	0.0	0.9	-100%	19.4	15.4	26%	0.0	45.0	-100%	242	230	5%

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.	Jan18	Jan17	% Var.
San Luis	7.2	6.7	8%	0.0	0.0	-	0.0	0.0	-	7.2	6.7	8%	24.3	11.1	119%	165	115	43%
San Rafael	5.3	5.3	0%	0.0	0.0	-	0.0	0.0	-	5.3	5.3	0%	0.0	0.0	-	569	344	65%
Santa Rosa	3.8	3.2	17%	0.0	0.0	-	0.0	0.0	-13%	3.8	3.2	17%	0.0	1.7	-100%	108	411	-74%
Santiago del Estero	7.7	6.7	16%	0.0	0.0	-	0.0	0.0	-	7.7	6.7	16%	14.1	12.6	12%	162	134	21%
Tucumán	67.8	58.7	15%	7.1	0.1	8107%	1.6	0.1	2026%	76.5	58.9	30%	82.3	77.4	6%	808	642	26%
Viedma	3.1	2.6	19%	0.0	0.0	-	0.0	0.6	-100%	3.1	3.2	-5%	0.0	0.0	-	62	78	-21%
Villa Mercedes	0.0	0.0	5%	0.0	0.0	-	0.0	0.0	-	0.0	0.0	5%	0.0	0.0	-	58	56	4%
Termas de Río Hondo	1.1	0.4	185%	0.0	0.0	-	0.0	0.0	-	1.1	0.4	186%	0.1	0.2	-50%	22	16	38%
Bahía Blanca	32.3	23.7	36%	0.0	0.0	-	2.5	0.0	125050%	34.8	23.7	47%	38.2	27.1	41%	535	364	47%
Neuquén	65.4	62.4	5%	3.5	0.0	58883%	3.2	7.0	-54%	72.2	69.3	4%	99.0	100.0	-1%	1,344	1,292	4%
Total Argentina	2,034.7	1,903.9	7%	1,400.0	1,253.4	12%	141.3	54.5	159%	3,576.1	3,211.8	11%	19,644.1	15,323.0	28%	39,185	35,788	9%
Italy																		
Pisa	104.6	102.2	2%	171.5	178.2	-4%	0.0	0.4	-100%	276.1	280.9	-2%	882.0	767.0	15%	2,315	2,408	-4%
Florence	27.1	25.9	5%	143.9	131.0	10%	0.0	0.0	-	171.0	156.9	9%	3.7	2.8	32%	2,218	2,169	2%
Total Italy	131.8	128.1	3%	315.3	309.2	2%	0.0	0.4	-100%	447.1	437.8	2%	885.7	769.8	15%	4,533	4,577	-1%
Brazil																		
Brasília	788.0	816.3	-3%	50.5	43.5	16%	749.1	670.2	12%	1,587.6	1,530.0	4%	3,146.6	2,716.9	16%	13,738	13,794	0%
Natal	253.1	291.5	-13%	11.9	9.3	28%	0.0	0.0	-	265.0	300.8	-12%	1,346.0	971.9	38%	2,015	2,248	-10%
Total Brazil	1,041.0	1,107.8	-6%	62.3	52.7	18%	749.1	670.2	12%	1,852.5	1,830.7	1%	4,492.6	3,688.8	22%	15,753	16,042	-2%
Uruguay																		
Carrasco	0.0	0.0	-58%	193.8	193.5	0%	1.0	3.0	-67%	194.8	196.5	-1%	2,019.0	1,977.0	2%	1,898	2,106	-10%
Punta del Este	0.1	0.0	233%	63.8	48.5	32%	0.0	0.0	-	63.9	48.5	32%	0.0	0.0	-	2,637	2,263	17%
Total Uruguay	0.1	0.1	59%	257.6	242.0	6%	1.0	3.0	-67%	258.6	245.0	6%	2,019.0	1,977.0	2%	4,535	4,369	4%

Ecuador																		
Guayaquil	140.6	148.2	-5%	138.1	154.9	-11%	5.6	8.8	-37%	284.3	311.9	-9%	2,939.0	2,708.0	9%	5,682	6,626	-14%
Galapagos	45.6	39.7	15%	0.0	0.0	-	0.0	0.0	-	45.6	39.7	15%	449.9	449.5	0%	548	500	10%
Total Ecuador	186.2	187.9	-1%	138.1	154.9	-11%	5.6	8.8	-37%	329.9	351.6	-6%	3,388.9	3,157.5	7%	6,230	7,126	-13%
Armenia																		
Zvartnots	-	-	-	178.1	168.5	6%	-	-	-	178.1	168.5	6%	891.9	938.0	-5%	1,677	1,542	9%
Shirak	-	-	-	10.9	4.6	135%	-	-	-	10.9	4.6	135%	0.0	0.0	-	62	26	138%
Total Armenia	0.0	0.0	-	188.9	173.1	9%	0.0	0.0	-	188.9	173.1	9%	891.9	938.0	-5%	1,739	1,568	11%
Peru																		
Arequipa	149.3	118.8	26%	0.5	0.1	846%	-	-	-	149.8	118.9	26%	184.4	177.2	4%	1,259	963	31%
Juliaca	34.1	35.0	-3%	0.0	0.0	-	-	-	-	34.1	35.0	-3%	76.2	60.5	26%	320	361	-11%
Puerto Maldonado	25.6	21.1	22%	0.0	0.0	-	-	-	-	25.6	21.1	22%	58.5	56.5	3%	425	289	47%
Tacna	37.7	35.9	5%	0.0	0.0	-	-	-	-	37.7	35.9	5%	67.3	63.9	5%	319	303	5%
Ayacucho	20.3	17.5	16%	0.0	0.0	-	-	-	-	20.3	17.5	16%	1.0	1.3	-20%	286	216	32%
Total Peru	267.1	228.3	17%	0.5	0.1	846%	0.0	0.0	-	267.6	228.4	17%	387.4	359.4	8%	2,609	2,132	22%
Total CAAP	3,661.0	3,556.1	3%	2,362.7	2,185.4	8%	897.0	737.0	22%	6,920.8	6,478.5	7%	31,709.6	26,213.5	21.0%	74,584	71,602	4%

(1) El Palomar commenced operations in February 2018.

(2) January and February 2018 transit traffic figures are not comparable to January and February 2017 as transit traffic at Aeroparque airport in Argentina during 2017 was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.
Argentina																		
Aeroparque	789.5	802.6	-2%	285.3	262.0	9%	79.7	0.0	-	1,154.5	1,064.6	8%	180.3	72.4	149%	10,371	10,101	3%
Bariloche	115.8	103.6	12%	3.5	0.0	14529%	2.3	1.2	99%	121.7	104.8	16%	32.0	49.0	-35%	1,093	1,054	4%
Catamarca	3.9	4.2	-7%	0.0	0.0	-	0.4	0.8	-43%	4.4	5.0	-12%	9.1	11.8	-23%	152	125	22%
C. Rivadavia	46.6	44.6	4%	0.0	0.0	-	0.0	0.8	-99%	46.6	45.4	2%	51.4	44.4	16%	711	598	19%
Córdoba	171.4	132.0	30%	95.0	76.5	24%	11.4	8.5	35%	277.8	217.0	28%	133.5	111.2	20%	2,538	2,041	24%
El Palomar (1)	7.5	0.0	-	0.0	0.0	-	0.0	0.0	-	7.5	0.0	-	0.0	0.0	-	57	0	-
Esquel	5.0	5.1	-2%	0.0	0.0	-	0.0	0.0	-58%	5.0	5.1	-2%	0.0	0.0	-	70	74	-5%
Ezeiza	72.3	69.2	5%	790.8	776.5	2%	17.3	14.3	21%	880.5	860.0	2%	17,516.1	14,678.8	19%	5,744	5,420	6%
Formosa	8.7	7.9	10%	0.0	0.0	-100%	0.0	0.0	-	8.7	7.9	10%	13.2	9.8	35%	147	148	-1%
General Pico	0.3	0.4	-9%	0.0	0.0	-	0.0	0.0	-	0.3	0.4	-9%	0.0	0.0	-	356	222	60%
Iguazú	97.3	88.5	10%	0.0	0.1	-86%	0.0	0.2	-94%	97.4	88.9	10%	0.0	0.0	-	847	752	13%
Jujuy	25.4	18.6	37%	0.9	1.0	-6%	0.1	0.1	16%	26.5	19.7	34%	10.0	10.0	0%	332	310	7%
La Rioja	4.1	4.9	-18%	0.0	0.0	-	0.3	0.8	-66%	4.3	5.7	-24%	10.9	12.8	-15%	134	133	1%
Malargüe	0.1	0.0	40%	0.0	0.0	-	0.0	0.0	-	0.1	0.0	40%	0.0	0.0	-	6	17	-65%
Mar del Plata	55.1	37.4	47%	0.0	0.0	30%	0.9	0.1	1792%	56.1	37.4	50%	16.9	10.5	61%	1,127	705	60%
Mendoza	91.1	84.7	8%	41.9	35.6	18%	0.7	7.8	-91%	133.8	128.1	4%	108.5	127.1	-15%	1,377	1,367	1%
Parana	4.9	3.5	43%	0.0	0.0	-100%	0.0	0.0	-	5.0	3.5	43%	0.0	8.0	-100%	183	163	12%
Posadas	17.3	13.7	27%	0.0	0.0	-24%	0.0	0.0	-	17.3	13.7	26%	28.5	27.9	2%	235	263	-11%
Pto Madryn	7.5	13.8	-45%	0.0	0.0	-	0.0	1.1	-100%	7.6	14.8	-49%	0.0	7.1	-100%	56	184	-70%
Reconquista	0.0	0.1	-87%	0.0	0.0	-	0.0	0.0	-100%	0.0	0.1	-88%	0.0	0.0	-	209	149	40%
Resistencia	17.1	15.2	12%	0.0	0.2	-97%	0.1	0.1	-1%	17.2	15.5	11%	26.1	19.6	33%	255	249	2%
Río Cuarto	3.2	2.8	13%	0.0	0.0	-	0.0	0.2	-100%	3.2	3.0	4%	2.2	0.0	-	70	112	-38%
Río Gallegos	17.6	20.9	-16%	0.0	0.0	367%	0.5	0.9	-46%	18.1	21.7	-17%	40.8	22.2	84%	316	370	-15%
Río Grande	13.2	12.1	9%	0.0	0.0	-	0.0	0.1	-100%	13.2	12.2	8%	20.8	25.6	-19%	213	304	-30%
Salta	81.9	75.5	8%	9.3	8.8	6%	0.5	3.0	-85%	91.7	87.3	5%	25.2	75.3	-67%	1,120	1,135	-1%
San Fernando	2.7	1.9	41%	2.3	1.6	44%	0.0	0.0	-	4.9	3.5	42%	0.0	0.0	-	3,418	2,649	29%
San Juan	14.3	13.7	5%	3.3	0.3	1225%	0.0	0.7	-100%	17.6	14.6	21%	0.0	33.0	-100%	194	226	-14%
San Luis	7.1	6.2	14%	0.0	0.0	-	0.0	0.0	-	7.1	6.2	14%	19.4	10.4	87%	160	100	60%
San Rafael	4.8	4.7	2%	0.0	0.0	-	0.0	0.0	-	4.8	4.7	2%	0.0	0.0	-	490	448	9%
Santa Rosa	3.5	3.1	13%	0.0	0.0	-	0.0	0.0	75%	3.5	3.1	14%	0.0	1.1	-100%	310	282	10%
Santiago del Estero	6.7	6.3	6%	0.0	0.0	-	0.0	0.0	-	6.7	6.3	6%	91.8	14.9	516%	132	120	10%

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.	Feb18	Feb17	% Var.
Tucumán	58.3	52.4	11%	6.7	0.4	1571%	0.8	0.0	-	65.8	52.8	25%	71.5	82.1	-13%	687	547	26%
Viedma	2.8	2.8	-1%	0.0	0.0	-	0.0	0.5	-100%	2.8	3.3	-17%	0.0	0.0	-	63	114	-45%
Villa Mercedes	0.0	0.0	33%	0.0	0.0	-	0.0	0.0	-	0.0	0.0	38%	0.0	0.0	-	30	246	-88%
Termas de Río Hondo	1.3	0.8	74%	0.0	0.0	-100%	0.0	0.0	-	1.3	0.8	73%	0.9	0.4	125%	28	40	-30%
Bahia Blanca	28.2	23.5	20%	0.0	0.0	-	2.2	0.3	688%	30.4	23.8	28%	30.4	23.1	32%	493	304	62%
Neuquén	60.0	54.4	10%	2.9	0.0	17071%	2.9	6.8	-58%	65.8	61.2	8%	90.0	109.0	-17%	1,071	1,212	-12%
Total Argentina	1,846.8	1,731.1	7%	1,242.1	1,163.1	7%	120.3	48.2	149%	3,209.2	2,942.4	9%	18,529.5	15,597.5	19%	34,795	32,284	8%

Italy

Pisa	98.5	96.0	3%	163.2	171.0	-5%	0.2	0.0	-	261.9	267.0	-2%	837.8	785.2	7%	2,130	2,214	-4%
Florence	24.8	22.0	13%	121.3	122.1	-1%	0.0	0.0	-	146.1	144.1	1%	4.2	3.1	35%	1,938	1,978	-2%
Total Italy	123.3	118.0	4%	284.5	293.1	-3%	0.2	0.0	-	408.0	411.0	-1%	842.0	788.3	7%	4,068	4,192	-3%

Brazil

Brasilia	181.3	189.8	-4%	37.9	33.8	12%	579.9	503.9	15%	1,287.7	1,239.9	4%	3,022.9	3,026.9	0%	12,128	12,159	0%
Natal	669.9	702.2	-5%	10.3	7.4	38%	0.0	0.0	-	191.6	197.2	-3%	1,229.0	991.7	24%	1,448	1,522	-5%
Total Brazil	851.2	892.1	-5%	48.2	41.2	17%	579.9	503.9	15%	1,479.3	1,437.1	3%	4,251.9	4,018.6	6%	13,576	13,681	-1%

Uruguay

Carrasco	0.1	0.1	60%	176.7	169.0	5%	1.3	3.3	-59%	178.1	172.3	3%	1,945.0	1,902.0	2%	1,892	1,872	1%
Punta del Este	0.0	0.0	32%	42.1	32.6	29%	0.0	0.0	-	42.1	32.6	29%	0.0	0.0	-	1,555	1,354	15%
Total Uruguay	0.1	0.1	54%	218.7	201.5	9%	1.3	3.3	-59%	220.2	204.9	7%	1,945.0	1,902.0	2%	3,447	3,226	7%

Ecuador

Guayaquil	130.7	129.4	1%	134.8	144.3	-7%	6.0	6.7	-10%	271.5	280.4	-3%	2,837.3	2,899.5	-2%	4,781	5,800	-18%
Galapagos	44.7	38.3	17%	0.0	0.0	-	0.0	0.0	-	44.7	38.3	17%	386.8	429.5	-10%	498	444	12%
Total Ecuador	175.4	167.7	5%	134.8	144.3	-7%	6.0	6.7	-10%	316.3	318.7	-1%	3,224.1	3,329.0	-3%	5,279	6,244	-15%

Armenia

Zvartnots	0.0	0.0	-	138.9	131.9	5%	0.0	0.0	-	138.9	131.9	5%	1,117.0	1,619.0	-31%	1,369	1,193	15%
Shirak	0.0	0.0	-	9.9	4.2	135%	0.0	0.0	-	9.9	4.2	135%	0.0	0.0	-	56	24	133%
Total Armenia	0.0	0.0	-	148.8	136.1	9%	0.0	0.0	-	148.8	136.1	9%	1,117.0	1,619.0	-31%	1,425	1,217	17%

Peru

Arequipa	149.7	120.5	24%	0.2	0.0	1633%	0.0	0.0	-	149.9	120.5	24%	163.8	170.7	-4%	1,122	935	20%
Juliaca	36.6	37.8	-3%	0.0	0.0	-	0.0	0.0	-	36.6	37.8	-3%	86.0	67.1	28%	310	337	-8%
Puerto Maldonado	21.8	19.9	10%	0.0	0.0	-	0.0	0.0	-	21.8	19.9	10%	57.4	61.6	-7%	247	234	6%
Tacna	38.3	37.8	2%	0.0	0.0	-	0.0	0.0	-	38.3	37.8	2%	62.1	59.9	4%	320	297	8%
Ayacucho	20.8	19.5	7%	0.0	0.0	-	0.0	0.0	-	20.8	19.5	7%	1.8	1.7	6%	280	206	36%
Total Peru	267.3	235.4	14%	0.2	0.0	1667%	0.0	0.0	-	267.5	235.5	14%	371.1	361.1	3%	2,279	2,009	13%
Total CAAP	3,264.2	3,144.3	4%	2,077.4	1,979.4	5%	707.7	562.1	26%	6,049.3	5,685.8	6%	30,280.6	27,615.5	10%	64,869	62,853	3%

(1) El Palomar commenced operations in February 2018.

(2) January and February 2018 transit traffic figures are not comparable to January and February 2017 as transit traffic at Aeroparque airport in Argentina during 2017 was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (1)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.
Argentina																		
Aeroparque	10,201.7	8,744.6	17%	3,059.7	2,249.2	36%	659.5	667.7	-1%	13,920.9	11,661.5	19%	2,055.3	1,736.2	18%	134,532	121,882	10%
Bariloche	1,270.0	1,168.0	9%	9.5	0.5	1641%	17.0	18.6	-8%	1,296.6	1,187.1	9%	410.0	365.0	12%	12,338	10,954	13%
Catamarca	64.0	46.2	38%	0.0	0.0	-	14.6	4.3	238%	78.6	50.6	56%	180.4	119.8	51%	2,209	1,575	40%
C. Rivadavia	618.2	566.9	9%	0.0	0.0	-10%	5.3	6.6	-20%	623.5	573.6	9%	693.5	895.6	-23%	9,171	8,251	11%
Córdoba	1,856.3	1,450.2	28%	906.1	677.5	34%	101.3	85.2	19%	2,863.7	2,212.9	29%	1,644.1	1,397.9	18%	28,659	23,526	22%
Esquel	60.1	48.0	25%	0.0	0.0	-	0.2	0.7	-68%	60.3	48.7	24%	0.0	0.0	-	934	1,057	-12%
Ezeiza	687.5	726.6	-5%	8,992.2	8,912.2	1%	198.1	192.3	3%	9,877.8	9,831.1	0%	215,199.9	193,490.3	11%	66,916	68,839	-3%
Formosa	106.5	95.7	11%	0.0	0.1	-55%	0.1	0.0	-	106.6	95.8	11%	176.8	120.1	47%	2,075	2,160	-4%
General Pico	4.1	4.1	-2%	0.0	0.0	-	0.0	0.0	257%	4.1	4.1	-1%	0.0	0.0	-	3,742	3,388	10%
Iguazú	997.7	890.6	12%	0.8	0.7	5%	0.8	2.6	-70%	999.2	893.9	12%	0.3	10.5	-97%	9,065	8,721	4%
Jujuy	262.4	222.4	18%	2.4	0.8	213%	3.8	3.8	-1%	268.6	227.0	18%	114.0	115.0	-1%	4,212	3,945	7%
La Rioja	75.5	58.7	29%	0.0	0.0	-100%	14.3	4.4	224%	89.8	63.1	42%	199.9	128.9	55%	2,046	1,843	11%
Malargüe	1.7	2.9	-39%	0.0	0.0	10%	0.0	0.1	-83%	1.8	2.9	-40%	0.0	0.0	-	360	482	-25%
Mar del Plata	284.9	198.1	44%	0.4	0.3	44%	9.8	4.6	111%	295.0	203.0	45%	170.7	87.3	96%	6,803	5,889	16%
Mendoza	1,214.5	788.5	54%	502.9	241.6	108%	44.7	56.0	-20%	1,762.1	1,086.0	62%	1,671.7	1,330.8	26%	19,274	12,644	52%
Parana	105.9	43.1	146%	0.1	0.1	1%	0.2	0.0	420%	106.3	43.3	145%	10.2	0.0	-	3,551	2,607	36%
Posadas	211.3	177.8	19%	0.3	0.3	-7%	0.6	0.4	53%	212.2	178.5	19%	404.5	317.5	27%	3,482	3,314	5%
Pto Madryn	104.3	52.5	99%	0.0	0.0	-	2.9	0.7	347%	107.2	53.2	102%	24.2	0.7	3357%	1,236	772	60%
Reconquista	4.3	2.7	60%	0.0	0.0	34%	0.1	0.2	-55%	4.5	3.0	50%	0.0	0.0	-	2,784	3,074	-9%
Resistencia	316.0	217.7	45%	0.3	0.3	22%	0.9	1.1	-15%	317.2	219.1	45%	351.0	308.3	14%	4,537	3,685	23%
Río Cuarto	56.8	14.4	296%	0.0	0.0	-	0.6	1.0	-36%	57.5	15.3	275%	12.4	0.3	4033%	1,661	1,214	37%
Río Gallegos	255.9	257.9	-1%	0.1	0.0	44%	6.4	11.1	-42%	262.4	269.1	-2%	515.4	478.0	8%	3,992	4,927	-19%
Río Grande	150.8	142.0	6%	0.1	0.1	-33%	0.3	0.2	39%	151.1	142.2	6%	346.2	367.5	-6%	2,906	4,511	-36%
Salta	1,015.1	899.2	13%	80.0	48.7	64%	33.7	24.5	38%	1,128.8	972.3	16%	1,355.3	1,223.9	11%	13,367	11,386	17%
San Fernando	30.8	26.8	15%	16.1	14.9	8%	0.0	0.0	-	46.9	41.7	12%	0.0	0.0	-	39,000	38,188	2%
San Juan	208.4	327.0	-36%	9.3	34.7	-73%	8.2	17.6	-53%	225.9	379.3	-40%	349.0	584.0	-40%	2,906	4,285	-32%
San Luis	90.9	94.4	-4%	0.0	0.0	-100%	0.0	0.0	-	90.9	94.4	-4%	101.5	91.8	11%	1,683	1,860	-10%
San Rafael	56.9	59.0	-4%	0.0	0.0	-	0.0	1.8	-100%	56.9	60.8	-6%	0.0	0.0	-	4,499	3,006	50%
Santa Rosa	49.1	34.4	43%	0.0	0.0	100%	0.4	7.9	-95%	49.5	42.3	17%	17.8	9.2	93%	3,839	3,920	-2%
Santiago del Estero	98.8	84.9	16%	0.0	0.0	-	0.3	0.1	297%	99.1	85.0	17%	205.3	155.4	32%	1,985	1,850	7%
Tucumán	534.3	668.8	-20%	22.5	0.3	8517%	2.8	1.1	167%	559.6	670.1	-16%	3,854.1	5,857.7	-34%	5,826	7,479	-22%

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (1)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.	2017	2016	% Var.
Viedma	36.3	28.8	26%	0.0	0.0	-100%	7.0	9.0	-22%	43.4	37.8	15%	0.0	0.0	-	1,122	978	15%
Villa Mercedes	0.8	0.6	42%	0.0	0.0	-100%	0.0	0.1	-73%	0.8	0.6	31%	0.0	0.0	-	1,486	1,691	-12%
Termas de Río Hondo	165.2	17.4	851%	1.7	0.1	2248%	0.0	0.0	-	166.9	17.4	857%	212.0	4.2	4948%	1,983	1,075	84%
Bahia Blanca	393.3	304.5	29%	0.0	0.0	-	23.2	1.0	2331%	416.6	305.5	36%	426.5	361.8	18%	5,884	3,962	49%
Neuquén	854.8	763.6	12%	8.7	0.3	3018%	46.2	54.9	-16%	909.7	818.8	11%	1,283.0	1,299.0	-1%	15,862	14,147	12%
Total Argentina	22,445.4	19,229.0	17%	13,613.2	12,182.7	12%	1,203.4	1,179.5	2%	37,262.0	32,591.2	14%	231,985.0	210,856.7	10%	425,927	393,087	8%
Italy																		
Pisa	1,438.1	1,394.7	3%	3,792.7	3,591.1	6%	2.3	3.7	-38%	5,233.1	4,989.5	5%	10,595.0	10,283.0	3%	41,860	40,601	3%
Florence	396.4	395.6	0%	2,261.5	2,119.5	7%	0.2	0.0	366%	2,658.0	2,515.1	6%	214.0	266.0	-20%	35,490	35,645	0%
Total Italy	1,834.5	1,790.4	2%	6,054.3	5,710.6	6%	2.4	3.7	-34%	7,891.2	7,504.6	5%	10,809.0	10,549.0	2%	77,350	76,246	1%
Brazil																		
Brasilia	9,398.0	9,415.4	0%	465.5	618.9	-25%	7,117.5	8,000.8	-11%	16,980.9	18,035.2	-6%	42,134.0	36,679.0	15%	166,200	180,086	-8%
Natal	2,321.9	2,227.2	4%	81.5	89.1	-9%	0.0	0.0	-	2,403.4	2,316.3	4%	12,389.0	12,077.0	3%	18,974	18,701	1%
Total Brazil	11,719.9	11,642.6	1%	547.0	708.1	-23%	7,117.5	8,000.8	-11%	19,384.3	20,351.6	-5%	54,523.0	48,756.0	12%	185,174	198,787	-7%
Uruguay																		
Carrasco	0.7	1.2	-40%	2,092.8	1,870.6	12%	18.6	16.7	12%	2,112.2	1,888.5	12%	28,232.0	28,992.0	-3%	24,507	23,333	5%
Punta del Este	0.4	1.3	-70%	178.3	161.4	10%	0.0	0.0	-	178.6	162.7	10%	0.0	0.0	-	9,132	9,286	-2%
Total Uruguay	1.1	2.5	-55%	2,271.0	2,032.1	12%	18.6	16.7	12%	2,290.8	2,051.2	12%	28,232.0	28,992.0	-3%	33,639	32,619	3%
Ecuador																		
Guayaquil	1,697.5	1,798.7	-6%	1,859.2	1,849.8	1%	65.9	102.2	-36%	3,622.6	3,750.7	-3%	33,482.0	33,949.0	-1%	72,321	82,089	-12%
Galapagos	505.3	455.4	11%	0.0	0.0	-	0.0	0.0	-	505.3	455.4	11%	3,590.0	5,341.0	-33%	5,928	5,503	8%
Total Ecuador	2,202.9	2,254.1	-2%	1,859.2	1,849.8	1%	65.9	102.2	-36%	4,127.9	4,206.1	-2%	37,072.0	39,290.0	-6%	78,249	87,592	-11%
Armenia																		
Zvartnots	0.0	0.0	-	2,448.3	2,105.2	16%	0.0	0.0	-	2,448.3	2,105.2	16%	22,190.0	17,105.0	30%	21,245	18,587	14%
Shirak	0.0	0.0	-	105.7	12.4	751%	0.0	0.0	-	105.7	12.4	751%	1.0	0.2	400%	747	108	592%
Total Armenia	0.0	0.0	-	2,553.9	2,117.6	21%	0.0	0.0	-	2,553.9	2,117.6	21%	22,191.0	17,105.2	30%	21,992	18,695	18%
Peru																		
Arequipa	1,693.6	1,631.4	4%	0.2	0.2	6%	0.0	0.0	-	1,693.8	1,631.6	4%	2,442.7	2,351.0	4%	13,972	14,498	-4%

Juliaca	444.4	468.4	-5%	0.0	0.0	-	0.0	0.0	-	444.4	468.4	-5%	898.6	940.3	-4%	4,017	4,269	-6%
Puerto Maldonado	300.0	293.1	2%	0.0	0.0	-100%	0.0	0.0	-	300.0	293.1	2%	796.6	849.8	-6%	3,649	3,420	7%
Tacna	422.0	404.1	4%	0.0	0.0	-22%	0.0	0.0	-	422.0	404.1	4%	850.5	819.4	4%	4,008	3,740	7%
Ayacucho	242.0	198.8	22%	0.0	0.0	-	0.0	0.0	-	242.0	198.8	22%	30.1	18.2	65%	3,313	3,656	-9%
Total Peru	3,102.0	2,995.8	4%	0.2	0.2	3%	0.0	0.0	-	3,102.2	2,996.1	4%	5,018.5	4,978.7	1%	28,959	29,583	-2%
Total CAAP	41,305.8	37,914.4	9%	26,898.8	24,601.2	9%	8,407.8	9,302.9	-10%	76,612.4	71,818.4	7%	389,830.5	360,527.6	8%	851,290	836,609	2%

(1) January and February 2018 transit traffic figures are not comparable to January and February 2017 as transit traffic at Aeroparque airport in Argentina during 2017 was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.

January and February 2018 Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Jan'18	Jan'17	% Var.	Feb'18	Feb'17	% Var.	YTD'18	YTD'17	% Var.
Argentina									
Domestic Passengers (thousands)	2,034.7	1,903.9	6.9%	1,846.8	1,731.1	6.7%	3,881.6	3,635.0	6.8%
International Passengers (thousands)	1,400.0	1,253.4	11.7%	1,242.1	1,163.1	6.8%	2,642.1	2,416.5	9.3%
Transit passengers (thousands)	141.3	54.5	159.4%	120.3	48.2	149.4%	261.6	102.7	154.7%
Total passengers (thousands)	3,576.1	3,211.8	11.3%	3,209.2	2,942.4	9.1%	6,785.2	6,154.2	10.3%
Cargo volume (tons)	19,644.1	15,323.0	28.2%	18,529.5	15,597.5	18.8%	38,173.6	30,920.5	23.5%
Aircraft movements	39,185	35,788	9.5%	34,795	32,284	7.8%	73,980	68,072	8.7%
Italy									
Domestic Passengers (thousands)	131.8	128.1	2.9%	123.3	118.0	4.5%	255.0	246.1	3.6%
International Passengers (thousands)	315.3	309.2	2.0%	284.5	293.1	-2.9%	599.8	602.3	-0.4%
Transit passengers (thousands)	-	0.4	-100%	0.2	-	-	0.2	0.4	-44.9%
Total passengers (thousands)	447.1	437.8	2.1%	408.0	411.0	-0.7%	855.1	848.8	0.7%
Cargo volume (tons)	885.7	769.8	15.1%	842.0	788.3	6.8%	1,727.7	1,558.1	10.9%
Aircraft movements	4,533	4,577	-1.0%	4,068	4,192	-3.0%	8,601	8,769	-1.9%
Brazil									
Domestic Passengers (thousands)	1,041.0	1,107.8	-6.0%	851.2	892.1	-4.6%	1,892.3	1,999.9	-5.4%
International Passengers (thousands)	62.3	52.7	18.2%	48.2	41.2	17.1%	110.5	93.9	17.7%
Transit passengers (thousands)	749.1	670.2	11.8%	579.9	503.9	-	1,329.0	1,174.0	13.2%
Total passengers (thousands)	1,852.5	1,830.7	1.2%	1,479.3	1,437.1	2.9%	3,331.8	3,267.8	2.0%
Cargo volume (tons)	4,492.6	3,688.8	21.8%	4,251.9	4,018.6	5.8%	8,744.5	7,707.4	13.5%
Aircraft movements	15,753	16,042	-1.8%	13,576	13,681	-0.8%	29,329	29,723	-1.3%
Uruguay									
Domestic Passengers (thousands)	0.1	0.1	58.7%	0.1	0.1	53.6%	0.3	0.2	55.8%
International Passengers (thousands)	257.6	242.0	6.4%	218.7	201.5	8.5%	476.3	443.5	7.4%
Transit passengers (thousands)	1.0	3.0	-67.4%	1.3	3.3	-	2.3	6.3	-63.3%
Total passengers (thousands)	258.6	245.0	5.6%	220.2	204.9	7.5%	478.9	450.0	6.4%
Cargo volume (tons)	2,019.0	1,977.0	2.1%	1,945.0	1,902.0	2.3%	3,964.0	3,879.0	2.2%
Aircraft movements	4,535	4,369	3.8%	3,447	3,226	6.9%	7,982.0	7,595.0	5.1%
Ecuador									
Domestic Passengers (thousands)	186.2	187.9	-0.9%	175.4	167.7	4.6%	361.7	355.6	1.7%
International Passengers (thousands)	138.1	154.9	-10.8%	134.8	144.3	-6.6%	272.9	299.2	-8.8%
Transit passengers (thousands)	5.6	8.8	-36.6%	6.0	6.7	-	11.6	15.5	-25.3%
Total passengers (thousands)	329.9	351.6	-6.2%	316.3	318.7	-0.8%	646.2	670.3	-3.6%
Cargo volume (tons)	3,388.9	3,157.5	7.3%	3,224.1	3,329.0	-3.2%	6,613.0	6,486.5	2.0%
Aircraft movements	6,230	7,126	-12.6%	5,279	6,244	-15.5%	11,509.0	13,370.0	-13.9%
Armenia									
Domestic Passengers (thousands)	-	-	-	-	-	-	-	-	-
International Passengers (thousands)	188.9	173.1	9.1%	148.8	136.1	9.3%	337.8	309.3	9.2%
Transit passengers (thousands)	-	-	-	-	-	-	-	-	-
Total passengers (thousands)	188.9	173.1	9.1%	148.8	136.1	9.3%	337.8	309.3	9.2%
Cargo volume (tons)	891.9	938.0	-4.9%	1,117.0	1,619.0	-31.0%	2,008.9	2,557.0	-21.4%
Aircraft movements	1,739	1,568	10.9%	1,425	1,217	17.1%	3,164.0	2,785.0	13.6%
Peru									
Domestic Passengers (thousands)	267.1	228.3	17.0%	267.3	235.4	13.5%	534.4	463.8	15.2%
International Passengers (thousands)	0.5	0.1	846.2%	0.2	0.0	1666.7%	0.7	0.1	967.2%
Transit passengers (thousands)	-	-	-	-	-	-	-	-	-
Total passengers (thousands)	267.6	228.4	17.1%	267.5	235.5	13.6%	535.1	463.8	15.4%
Cargo volume (tons)	387.4	359.4	7.8%	371.1	361.1	2.8%	758.5	720.5	5.3%
Aircraft movements	2,609	2,132	22.4%	2,279	2,009	13.4%	4,888.0	4,141.0	18.0%

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