



## Corporación América Airports S.A. Reports 9.6% YoY Increase in Total Passenger Traffic in March 2018

Passenger traffic in Argentine operations up 13.3% during the period

**Luxembourg, April 16, 2018**— **Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport concession operator in the world by number of airports, reported today preliminary year-over-year passenger traffic growth of 9.6% in March 2018.

### Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Mar'18	Mar'17	% Var	YTD'18	YTD'17	% Var
Domestic Passengers (thousands)	3,647,363	3,352,365	8.8%	10,572,544	10,052,810	5.2%
International Passengers (thousands)	2,291,629	2,124,272	7.9%	6,731,715	6,289,046	7.0%
Transit Passengers (thousands)	737,681	617,953	19.4%	2,342,442	1,916,978	22.2%
<b>Total Passengers (thousands)</b>	<b>6,676,673</b>	<b>6,094,590</b>	<b>9.6%</b>	<b>19,646,701</b>	<b>18,258,834</b>	<b>7.6%</b>
<b>Cargo Volume (thousand tons)</b>	<b>36,581</b>	<b>32,374</b>	<b>13.0%</b>	<b>98,571</b>	<b>86,203</b>	<b>14.3%</b>
<b>Total Aircraft Movements (thousands)</b>	<b>73,876</b>	<b>70,700</b>	<b>4.5%</b>	<b>213,379</b>	<b>205,155</b>	<b>4.0%</b>

### Passenger Traffic Overview

**Total passenger traffic** in March 2018 increased by 9.6% compared to the same period of 2017, primarily reflecting growth of 13.3% in Argentina and 11.2% in Uruguay.

Traffic growth in Argentina, the Company’s main business segment, reflects the addition of new routes, flights to existing destinations and the entrance of low cost carriers. In March 2018, Ethiopian Airlines started a new route to Adís Abeba, with five weekly flights, connecting through Sao Paulo, Brazil and Azul added a new route from Córdoba to Recife, Brazil.

Fly Bondi continued to add new routes to increase connectivity throughout Argentina. In addition to its existing routes from Buenos Aires (Córdoba, Bariloche, Neuquén and Tucumán), in March 2018 it inaugurated flights to the provinces of Mendoza, Jujuy and Corrientes, and started the route Bariloche – Neuquén.

In addition, American Airlines announced a new route that will connect Buenos Aires with Los Angeles, beginning in December 2018, with a frequency of three times a week. American Airlines already operates direct flights to Miami, Dallas and New York from Ezeiza Airport.

In Brazil, passenger traffic at Brasilia airport increased by 4% in March 2018 reflecting continued signs of recovery from last year’s passenger drop as a result of the economic crisis.

### Cargo Volume and Aircraft Movements

CAAP also reported strong **cargo volume**, up 13.0% in March 2018. Argentina was the main contributor to cargo volume growth – with an increase of 21.4% in March 2018, followed by significant growth in Uruguay and Brazil.

**Aircraft movements** increased by 4.5% in March 2018, mainly driven by Argentina – up 8.6% during the period, followed by Uruguay, with an increase of 10.3%.

### Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Mar'18	Mar'17	% Var.	YTD'18	YTD'17	% Var.
<b>Passenger Traffic (thousands)</b>						
Argentina	3,461,956	3,055,708	13.3%	10,247,178	9,209,925	11.3%
Italy	542,591	521,234	4.1%	1,397,713	1,370,039	2.0%
Brazil	1,633,689	1,581,947	3.3%	4,965,508	4,849,771	2.4%
Uruguay	206,175	185,492	11.2%	685,036	635,466	7.8%
Ecuador	382,139	363,086	5.2%	1,028,324	1,033,392	-0.5%

Armenia	186,526	167,886	11.1%	524,295	477,159	9.9%
Peru	263,597	219,237	20.2%	798,647	683,082	16.9%
<b>TOTAL</b>	<b>6,676,673</b>	<b>6,094,590</b>	<b>9.6%</b>	<b>19,646,701</b>	<b>18,258,834</b>	<b>7.6%</b>

#### Cargo Volume (tons)

Argentina	22,219	18,299	21.4%	60,392	49,220	22.7%
Italy	929	1,188	-21.8%	2,657	2,746	-3.3%
Brazil	5,338	4,880	9.4%	14,083	12,588	11.9%
Uruguay	2,792	2,176	28.3%	6,756	6,055	11.6%
Ecuador	3,432	3,104	10.5%	10,045	9,591	4.7%
Armenia	1,465	2,312	-36.6%	3,474	4,869	-28.6%
Peru	406	414	-2.0%	1,165	1,135	2.6%
<b>TOTAL</b>	<b>36,581</b>	<b>32,374</b>	<b>13.0%</b>	<b>98,571</b>	<b>86,203</b>	<b>14.3%</b>

#### Aircraft Movements

Argentina	39,395	36,291	8.6%	113,425	104,363	8.7%
Italy	5,284	5,303	-0.4%	13,885	14,072	-1.3%
Brazil	15,421	15,718	-1.9%	44,750	45,441	-1.5%
Uruguay	2,966	2,688	10.3%	10,948	10,283	6.5%
Ecuador	6,480	6,910	-6.2%	17,989	20,280	-11.3%
Armenia	1,751	1,661	5.4%	4,915	4,446	10.5%
Peru	2,579	2,129	21.1%	7,467	6,270	19.1%
<b>TOTAL</b>	<b>73,876</b>	<b>70,700</b>	<b>4.5%</b>	<b>213,379</b>	<b>205,155</b>	<b>4.0%</b>

## About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. The Company is the largest private airport operator in the world by the number of airports and the tenth largest based on passenger traffic. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2017, it served 76.6 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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### Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	mar-18	mar-17	% Var.	mar-18	mar-17	% Var.	mar-18	mar-17	% Var.	mar-18	mar-17	% Var.	mar-18	mar-17	% Var.	mar-18	mar-17	% Var.
<b>Argentina</b>																		
Aeroparque	883,718	850,150	4%	267,521	277,630	-4%	74,413	0	-	1,225,652	1,127,780	9%	163	156	4%	11,738	11,449	3%
Bariloche	107,604	92,269	17%	45	108	-58%	2,296	1,370	68%	109,945	93,747	17%	0	41	-100%	1,045	997	5%
Catamarca	4,995	4,222	18%	6	0	-	172	906	-81%	5,173	5,128	1%	10	13	-18%	250	148	69%
C. Rivadavia	57,206	46,534	23%	4	0	-	34	576	-94%	57,244	47,110	22%	57	58	-2%	897	664	35%
Córdoba	196,769	144,424	36%	98,372	79,551	24%	11,269	8,513	32%	306,410	232,488	32%	112	112	0%	2,899	2,363	23%
El Palomar (1)	18,751	0	-	0	0	-	0	0	-	18,751	0	-	0	0	-	204	0	-
Esquel	4,547	3,959	15%	6	0	-	14	23	-39%	4,567	3,982	15%	0	0	-	76	88	-14%
Ezeiza	67,722	56,493	20%	849,285	789,055	8%	18,788	16,559	13%	935,795	862,107	9%	20,904	17,081	22%	6,233	5,686	10%
Formosa	8,940	8,641	3%	0	3	-100%	0	88	-100%	8,940	8,732	2%	14	13	10%	174	176	-1%
General Pico	247	355	-30%	0	0	-	0	0	-	247	355	-30%	0	0	-	382	222	72%
Iguazú	99,176	85,241	16%	41	8	413%	71	2	3450%	99,288	85,251	16%	0	0	-	880	870	1%
Jujuy	28,586	19,296	48%	153	183	-16%	5	156	-97%	28,744	19,635	46%	9	9	0%	394	339	16%
La Rioja	5,881	5,788	2%	0	0	-	143	906	-84%	6,024	6,694	-10%	15	16	-4%	141	180	-22%
Malargüe	1	2	-50%	0	0	-	0	0	-	1	2	-50%	0	0	-	22	16	38%
Mar del Plata	38,964	18,282	113%	29	10	190%	1,356	45	2913%	40,349	18,337	120%	20	29	-31%	923	466	98%
Mendoza	122,570	101,484	21%	47,163	39,041	21%	496	8,825	-94%	170,229	149,350	14%	133	155	-15%	1,841	1,716	7%
Parana	6,556	4,192	56%	24	6	300%	3	2	50%	6,583	4,200	57%	0	0	-100%	327	281	16%
Posadas	19,818	16,475	20%	17	33	-48%	0	0	-	19,835	16,508	20%	34	35	-2%	310	307	1%
Pto Madryn	8,585	19,954	-57%	4	0	-	577	1,087	-47%	9,166	21,041	-56%	0	10	-100%	91	251	-64%
Reconquista	48	282	-83%	2	0	-	8	11	-27%	58	293	-80%	0	0	-	111	359	-69%
Resistencia	24,875	20,476	21%	19	23	-17%	0	119	-100%	24,894	20,618	21%	31	30	6%	406	395	3%
Río Cuarto	3,566	3,435	4%	0	0	-	0	110	-100%	3,566	3,545	1%	4	0	1067%	78	120	-35%

Río Gallegos	21,072	22,225	-5%	0	1	-100%	299	661	-55%	21,371	22,887	-7%	54	45	19%	327	399	-18%
Río Grande	13,435	12,708	6%	36	6	500%	0	51	-100%	13,471	12,765	6%	21	34	-37%	259	273	-5%
Salta	83,470	75,880	10%	6,703	5,221	28%	847	3,243	-74%	91,020	84,344	8%	125	114	9%	969	1,263	-23%
San Fernando	4,622	2,687	72%	1,526	1,304	17%	0	0	-	6,148	3,991	54%	0	0	-	4,230	3,242	30%
San Juan	15,774	15,290	3%	3,461	49	6963%	0	648	-100%	19,235	15,987	20%	0	80	-100%	179	254	-30%
San Luis	8,265	8,050	3%	0	0	-	0	0	-	8,265	8,050	3%	21	14	54%	170	148	15%
San Rafael	4,790	4,594	4%	0	0	-	0	0	-	4,790	4,594	4%	0	0	-	508	515	-1%
Santa Rosa	4,304	4,030	7%	0	0	-	25	34	-26%	4,329	4,064	7%	0	3	-100%	336	397	-15%
Santiago del Estero	7,845	7,680	2%	0	0	-	0	2	-100%	7,845	7,682	2%	16	14	13%	222	152	46%
Tucumán	68,118	56,888	20%	8,022	66	12055%	286	0	-	76,426	56,954	34%	348	84	315%	816	638	28%
Viedma	2,485	3,113	-20%	0	0	-	0	707	-100%	2,485	3,820	-35%	0	0	-	76	96	-21%
Villa Mercedes	62	71	-13%	0	0	-	8	1	700%	70	72	-3%	0	0	-	42	70	-40%
Termas de Río Hondo	1,704	722	136%	0	0	-	0	0	-	1,704	722	136%	1	1	69%	26	38	-32%
Bahia Blanca	35,555	29,305	21%	0	0	-	2,515	5	50200%	38,070	29,310	30%	37	36	2%	560	400	40%
Neuquén	79,170	67,968	16%	2,939	0	-	3,157	5,595	-44%	85,266	73,563	16%	89	116	-23%	1,253	1,313	-5%
<b>Total Argentina</b>	<b>2,059,796</b>	<b>1,813,165</b>	<b>14%</b>	<b>1,285,378</b>	<b>1,192,298</b>	<b>8%</b>	<b>116,782</b>	<b>50,245</b>	<b>132%</b>	<b>3,461,956</b>	<b>3,055,708</b>	<b>13%</b>	<b>22,219</b>	<b>18,299</b>	<b>21%</b>	<b>39,395</b>	<b>36,291</b>	<b>9%</b>

#### Italy

Pisa	113,368	112,852	0%	226,654	222,510	2%	206	0	-	340,228	335,362	1%	926	1,148	-19%	2,731	2,743	0%
Florence	32,668	30,148	8%	169,695	155,710	9%	0	14	-100%	202,363	185,872	9%	3	40	-92%	2,553	2,560	0%
<b>Total Italy</b>	<b>146,036</b>	<b>143,000</b>	<b>2%</b>	<b>396,349</b>	<b>378,220</b>	<b>5%</b>	<b>206</b>	<b>14</b>	<b>1371%</b>	<b>542,591</b>	<b>521,234</b>	<b>4%</b>	<b>929</b>	<b>1,188</b>	<b>-22%</b>	<b>5,284</b>	<b>5,303</b>	<b>0%</b>

#### Brazil

Brasília	780,197	779,041	0%	40,095	34,446	16%	614,352	559,313	10%	1,434,644	1,372,800	5%	3,843	3,352	15%	13,892	14,087	-1%
Natal	190,587	201,699	-6%	8,458	7,448	14%	0	0	-	199,045	209,147	-5%	1,495	1,528	-2%	1,529	1,631	-6%
<b>Total Brazil</b>	<b>970,784</b>	<b>980,740</b>	<b>-1%</b>	<b>48,553</b>	<b>41,894</b>	<b>16%</b>	<b>614,352</b>	<b>559,313</b>	<b>10%</b>	<b>1,633,689</b>	<b>1,581,947</b>	<b>3%</b>	<b>5,338</b>	<b>4,880</b>	<b>9%</b>	<b>15,421</b>	<b>15,718</b>	<b>-2%</b>

<b>Uruguay</b>																		
Carrasco	36	81	-56%	189,922	172,685	10%	1,438	2,172	-34%	191,396	174,938	9%	2,792	2,176	28%	2,219	2,101	6%
Punta del Este	36	59	-39%	14,743	10,495	40%	0	0	-	14,779	10,554	40%	0	0	-	747	587	27%
<b>Total Uruguay</b>	<b>72</b>	<b>140</b>	<b>-49%</b>	<b>204,665</b>	<b>183,180</b>	<b>12%</b>	<b>1,438</b>	<b>2,172</b>	<b>-34%</b>	<b>206,175</b>	<b>185,492</b>	<b>11%</b>	<b>2,792</b>	<b>2,176</b>	<b>28%</b>	<b>2,966</b>	<b>2,688</b>	<b>10%</b>
<b>Ecuador</b>																		
Guayaquil	154,936	151,742	2%	170,136	160,785	6%	4,903	6,209	-21%	329,975	318,736	4%	3,039	2,620	16%	5,951	6,400	-7%
Galapagos	52,164	44,350	18%	0	0	-	0	0	-	52,164	44,350	18%	393	484	-19%	529	510	4%
<b>Total Ecuador</b>	<b>207,100</b>	<b>196,092</b>	<b>6%</b>	<b>170,136</b>	<b>160,785</b>	<b>6%</b>	<b>4,903</b>	<b>6,209</b>	<b>-21%</b>	<b>382,139</b>	<b>363,086</b>	<b>5%</b>	<b>3,432</b>	<b>3,104</b>	<b>11%</b>	<b>6,480</b>	<b>6,910</b>	<b>-6%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	175,388	162,828	8%	0	0	-	175,388	162,828	8%	1,465	2,312	-37%	1,689	1,629	4%
Shirak	0	0	-	11,138	5,058	120%	0	0	-	11,138	5,058	120%	0	0	-	62	32	94%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>186,526</b>	<b>167,886</b>	<b>11%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>186,526</b>	<b>167,886</b>	<b>11%</b>	<b>1,465</b>	<b>2,312</b>	<b>-37%</b>	<b>1,751</b>	<b>1,661</b>	<b>5%</b>
<b>Peru</b>																		
Arequipa	144,939	109,407	32%	12	9	33%	0	0	-	144,951	109,416	32%	189	192	-1%	1,258	974	29%
Juliaca	34,873	34,808	0%	0	0	-	0	0	-	34,873	34,808	0%	82	75	10%	344	322	7%
Puerto Maldonado	25,465	21,053	21%	4	0	-	0	0	-	25,469	21,053	21%	62	74	-16%	294	276	7%
Tacna	38,120	32,703	17%	6	0	-	0	0	-	38,126	32,703	17%	71	70	1%	358	297	21%
Ayacucho	20,178	21,257	-5%	0	0	-	0	0	-	20,178	21,257	-5%	2	3	-55%	325	260	25%
<b>Total Peru</b>	<b>263,575</b>	<b>219,228</b>	<b>20%</b>	<b>22</b>	<b>9</b>	<b>144%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>263,597</b>	<b>219,237</b>	<b>20%</b>	<b>406</b>	<b>414</b>	<b>-2%</b>	<b>2,579</b>	<b>2,129</b>	<b>21%</b>
<b>Total CAAP</b>	<b>3,647,363</b>	<b>3,352,365</b>	<b>9%</b>	<b>2,291,629</b>	<b>2,124,272</b>	<b>8%</b>	<b>737,681</b>	<b>617,953</b>	<b>19%</b>	<b>6,676,673</b>	<b>6,094,590</b>	<b>10%</b>	<b>36,581</b>	<b>32,374</b>	<b>13%</b>	<b>73,876</b>	<b>70,700</b>	<b>4%</b>

(1) El Palomar commenced operations in February 2018.

(2) March 2018 transit traffic figures are not comparable to March 2017 as transit traffic at Aeroparque airport in Argentina was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.

## Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic			International Passenger Traffic			Transit Passengers (2)			Total Passenger Traffic			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Argentina</b>																		
Aeroparque	2,558,726	2,529,911	1%	875,086	823,077	6%	249,610	0	-	3,683,422	3,352,988	10%	515	346	49%	34,123	32,788	4%
Bariloche	358,570	323,192	11%	6,777	252	2589%	7,183	4,494	60%	372,530	327,938	14%	60	143	-58%	3,464	3,252	7%
Catamarca	13,574	12,933	5%	6	0	-	1,109	2,585	-57%	14,689	15,518	-5%	31	39	-20%	561	442	27%
C. Rivadavia	157,171	138,800	13%	18	3	500%	163	2,578	-94%	157,352	141,381	11%	391	152	157%	2,432	1,920	27%
Córdoba	542,677	424,190	28%	296,081	237,183	25%	34,751	25,443	37%	873,509	686,816	27%	359	309	16%	8,204	6,724	22%
El Palomar (1)	26,214	0	-	0	0	-	0	0	-	26,214	0	-	0	0	-	311	0	-
Esquel	15,207	14,605	4%	31	0	-	35	92	-62%	15,273	14,697	4%	0	0	-	228	228	0%
Ezeiza	218,559	209,593	4%	2,532,839	2,404,932	5%	55,833	51,239	9%	2,807,231	2,665,764	5%	56,787	46,112	23%	18,517	17,243	7%
Formosa	27,097	24,945	9%	4	9	-56%	0	88	-100%	27,101	25,042	8%	45	30	51%	472	473	0%
General Pico	901	1,022	-12%	0	0	-	4	3	33%	905	1,025	-12%	0	0	-	1,296	650	99%
Iguazú	298,009	266,724	12%	78	432	-82%	84	431	-81%	298,171	267,587	11%	0	0	-	2,613	2,450	7%
Jujuy	82,604	60,046	38%	2,059	2,298	-10%	192	337	-43%	84,855	62,681	35%	29	29	0%	1,077	1,084	-1%
La Rioja	14,197	15,643	-9%	18	0	-	996	2,774	-64%	15,211	18,417	-17%	39	40	-4%	426	502	-15%
Malargüe	101	49	106%	0	0	-	0	0	-	101	49	106%	0	0	-	56	47	19%
Mar del Plata	162,131	100,402	61%	161	127	27%	3,135	152	1963%	165,427	100,681	64%	58	46	26%	3,365	2,029	66%
Mendoza	302,064	273,287	11%	138,159	110,440	25%	1,922	23,651	-92%	442,145	407,378	9%	363	408	-11%	4,726	4,508	5%
Parana	20,621	10,845	90%	35	19	84%	11	2	450%	20,667	10,866	90%	0	8	-100%	761	668	14%
Posadas	56,790	44,202	28%	66	115	-43%	97	0	-	56,953	44,317	29%	99	93	6%	786	819	-4%
Pto Madryn	23,779	38,447	-38%	8	0	-	581	2,391	-76%	24,368	40,838	-40%	0	17	-100%	207	509	-59%
Reconquista	64	507	-87%	2	0	-	8	36	-78%	74	543	-86%	0	0	-	354	658	-46%
Resistencia	60,375	51,333	18%	27	236	-89%	98	312	-69%	60,500	51,881	17%	86	71	21%	909	966	-6%
Río Cuarto	10,488	9,675	8%	0	0	-	0	495	-100%	10,488	10,170	3%	7	1	961%	230	468	-51%

Río Gallegos	58,222	66,113	-12%	17	6	183%	1,386	2,272	-39%	59,625	68,391	-13%	136	95	44%	1,000	1,140	-12%
Río Grande	42,249	38,902	9%	39	35	11%	165	164	1%	42,453	39,101	9%	61	80	-25%	698	915	-24%
Salta	256,137	236,448	8%	27,943	23,622	18%	1,766	9,477	-81%	285,846	269,547	6%	254	303	-16%	3,100	3,703	-16%
San Fernando	9,792	6,734	45%	6,736	5,127	31%	0	0	-	16,528	11,861	39%	0	0	-	11,588	8,835	31%
San Juan	46,202	43,451	6%	10,091	304	3219%	0	2,238	-100%	56,293	45,993	22%	0	158	-100%	615	710	-13%
San Luis	22,591	20,939	8%	0	0	-	0	0	-	22,591	20,939	8%	65	35	84%	495	363	36%
San Rafael	14,851	14,552	2%	0	0	-	3	0	-	14,854	14,552	2%	0	0	-	1,567	1,307	20%
Santa Rosa	11,577	10,332	12%	0	0	-	53	58	-9%	11,630	10,390	12%	0	5	-100%	754	1,090	-31%
Santiago del Estero	22,297	20,670	8%	0	0	-	0	2	-100%	22,297	20,672	8%	122	42	193%	516	406	27%
Tucumán	194,262	167,986	16%	21,763	552	3843%	2,723	76	3483%	218,748	168,614	30%	502	244	106%	2,311	1,827	26%
Viedma	8,318	8,486	-2%	2	0	-	0	1,878	-100%	8,320	10,364	-20%	0	0	-	201	288	-30%
Villa Mercedes	135	135	0%	0	0	-	9	1	800%	144	136	6%	0	0	-	130	372	-65%
Termas de Río Hondo	4,116	1,867	120%	2	4	-50%	0	0	-	4,118	1,871	120%	2	1	68%	76	94	-19%
Bahia Blanca	96,112	76,531	26%	0	0	-	7,216	286	2423%	103,328	76,817	35%	105	86	22%	1,588	1,068	49%
Neuquén	204,585	184,677	11%	9,397	23	40757%	9,235	19,400	-52%	223,217	204,100	9%	278	325	-14%	3,668	3,817	-4%
<b>Total Argentina</b>	<b>5,941,365</b>	<b>5,448,174</b>	<b>9%</b>	<b>3,927,445</b>	<b>3,608,796</b>	<b>9%</b>	<b>378,368</b>	<b>152,955</b>	<b>147%</b>	<b>10,247,178</b>	<b>9,209,925</b>	<b>11%</b>	<b>60,392</b>	<b>49,220</b>	<b>23%</b>	<b>113,425</b>	<b>104,363</b>	<b>9%</b>
<b>Italy</b>																		
Pisa	316,481	311,030	2%	561,343	571,742	-2%	453	448	1%	878,277	883,220	-1%	2,645	2,700	-2%	7,176	7,365	-3%
Florence	84,583	78,025	8%	434,853	408,780	6%	0	14	-100%	519,436	486,819	7%	11	46	-75%	6,709	6,707	0%
<b>Total Italy</b>	<b>401,064</b>	<b>389,055</b>	<b>3%</b>	<b>996,196</b>	<b>980,522</b>	<b>2%</b>	<b>453</b>	<b>462</b>	<b>-2%</b>	<b>1,397,713</b>	<b>1,370,039</b>	<b>2%</b>	<b>2,657</b>	<b>2,746</b>	<b>-3%</b>	<b>13,885</b>	<b>14,072</b>	<b>-1%</b>
<b>Brazil</b>																		
Brasilia	2,238,077	2,297,600	-3%	128,486	111,656	15%	1,943,364	1,733,362	12%	4,309,927	4,142,618	4%	10,013	9,096	10%	39,758	40,040	-1%
Natal	624,971	682,992	-8%	30,610	24,161	27%	0	0	-	655,581	707,153	-7%	4,070	3,491	17%	4,992	5,401	-8%
<b>Total Brazil</b>	<b>2,863,048</b>	<b>2,980,592</b>	<b>-4%</b>	<b>159,096</b>	<b>135,817</b>	<b>17%</b>	<b>1,943,364</b>	<b>1,733,362</b>	<b>12%</b>	<b>4,965,508</b>	<b>4,849,771</b>	<b>2%</b>	<b>14,083</b>	<b>12,588</b>	<b>12%</b>	<b>44,750</b>	<b>45,441</b>	<b>-2%</b>

<b>Uruguay</b>																		
Carrasco	175	201	-13%	560,371	535,133	5%	3,748	8,459	-56%	564,294	543,793	4%	6,756	6,055	12%	6,009	6,079	-1%
Punta del Este	165	111	49%	120,577	91,562	32%	0	0	-	120,742	91,673	32%	0	0	-	4,939	4,204	17%
<b>Total Uruguay</b>	<b>340</b>	<b>312</b>	<b>9%</b>	<b>680,948</b>	<b>626,695</b>	<b>9%</b>	<b>3,748</b>	<b>8,459</b>	<b>-56%</b>	<b>685,036</b>	<b>635,466</b>	<b>8%</b>	<b>6,756</b>	<b>6,055</b>	<b>12%</b>	<b>10,948</b>	<b>10,283</b>	<b>6%</b>
<b>Ecuador</b>																		
Guayaquil	426,292	429,283	-1%	443,062	459,987	-4%	16,509	21,740	-24%	885,863	911,010	-3%	8,815	8,228	7%	16,414	18,826	-13%
Galapagos	142,461	122,382	16%	0	0	-	0	0	-	142,461	122,382	16%	1,230	1,363	-10%	1,575	1,454	8%
<b>Total Ecuador</b>	<b>568,753</b>	<b>551,665</b>	<b>3%</b>	<b>443,062</b>	<b>459,987</b>	<b>-4%</b>	<b>16,509</b>	<b>21,740</b>	<b>-24%</b>	<b>1,028,324</b>	<b>1,033,392</b>	<b>0%</b>	<b>10,045</b>	<b>9,591</b>	<b>5%</b>	<b>17,989</b>	<b>20,280</b>	<b>-11%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	492,340	463,253	6%	0	0	-	492,340	463,253	6%	3,474	4,869	-29%	4,735	4,364	9%
Shirak	0	0	-	31,955	13,906	130%	0	0	-	31,955	13,906	130%	0	0	-	180	82	120%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>524,295</b>	<b>477,159</b>	<b>10%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>524,295</b>	<b>477,159</b>	<b>10%</b>	<b>3,474</b>	<b>4,869</b>	<b>-29%</b>	<b>4,915</b>	<b>4,446</b>	<b>11%</b>
<b>Peru</b>																		
Arequipa	443,984	348,790	27%	660	70	843%	0	0	-	444,644	348,860	27%	538	540	0%	3,639	2,872	27%
Juliaca	105,595	107,607	-2%	0	0	-	0	0	-	105,595	107,607	-2%	244	202	21%	974	1,020	-5%
Puerto Maldonado	72,908	61,954	18%	4	0	-	0	0	-	72,912	61,954	18%	178	192	-7%	966	799	21%
Tacna	114,124	106,381	7%	9	0	-	0	0	-	114,133	106,381	7%	201	194	3%	997	897	11%
Ayacucho	61,363	58,280	5%	0	0	-	0	0	-	61,363	58,280	5%	4	6	-32%	891	682	31%
<b>Total Peru</b>	<b>797,974</b>	<b>683,012</b>	<b>17%</b>	<b>673</b>	<b>70</b>	<b>861%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>798,647</b>	<b>683,082</b>	<b>17%</b>	<b>1,165</b>	<b>1,135</b>	<b>3%</b>	<b>7,467</b>	<b>6,270</b>	<b>19%</b>
<b>Total CAAP</b>	<b>10,572,544</b>	<b>10,052,810</b>	<b>5%</b>	<b>6,731,715</b>	<b>6,289,046</b>	<b>7%</b>	<b>2,342,442</b>	<b>1,916,978</b>	<b>22%</b>	<b>19,646,701</b>	<b>18,258,834</b>	<b>8%</b>	<b>98,571</b>	<b>86,203</b>	<b>14%</b>	<b>213,379</b>	<b>205,155</b>	<b>4%</b>

(1) El Palomar commenced operations in February 2018.

(2) January to March 2018 transit traffic figures are not comparable to January to March 2017 as transit traffic at Aeroparque airport in Argentina was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.



### March 2018 Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Mar'18	Mar'17	% Var.	YTD'18	YTD'17	% Var.
<b>Argentina</b>						
Domestic Passengers (thousands)	2,059,796	1,813,165	13.6%	5,941,365	5,448,174	9.1%
International Passengers (thousands)	1,285,378	1,192,298	7.8%	3,927,445	3,608,796	8.8%
Transit passengers (thousands) (1)	116,782	50,245	132.4%	378,368	152,955	147.4%
<b>Total passengers (thousands)</b>	<b>3,461,956</b>	<b>3,055,708</b>	<b>13.3%</b>	<b>10,247,178</b>	<b>9,209,925</b>	<b>11.3%</b>
<b>Cargo volume (tons)</b>	<b>22,219</b>	<b>18,299</b>	<b>21.4%</b>	<b>60,392</b>	<b>49,220</b>	<b>22.7%</b>
<b>Aircraft movements</b>	<b>39,395</b>	<b>36,291</b>	<b>8.6%</b>	<b>113,425</b>	<b>104,363</b>	<b>8.7%</b>
<b>Italy</b>						
Domestic Passengers (thousands)	146,036	143,000	2.1%	401,064	389,055	3.1%
International Passengers (thousands)	396,349	378,220	4.8%	996,196	980,522	1.6%
Transit passengers (thousands)	206	14	1371.4%	453	462	-1.9%
<b>Total passengers (thousands)</b>	<b>542,591</b>	<b>521,234</b>	<b>4.1%</b>	<b>1,397,713</b>	<b>1,370,039</b>	<b>2.0%</b>
<b>Cargo volume (tons)</b>	<b>929</b>	<b>1,188</b>	<b>-21.8%</b>	<b>2,657</b>	<b>2,746</b>	<b>-3.3%</b>
<b>Aircraft movements</b>	<b>5,284</b>	<b>5,303</b>	<b>-0.4%</b>	<b>13,885</b>	<b>14,072</b>	<b>-1.3%</b>
<b>Brazil</b>						
Domestic Passengers (thousands)	970,784	980,740	-1.0%	2,863,048	2,980,592	-3.9%
International Passengers (thousands)	48,553	41,894	15.9%	159,096	135,817	17.1%
Transit passengers (thousands)	614,352	559,313	9.8%	1,943,364	1,733,362	12.1%
<b>Total passengers (thousands)</b>	<b>1,633,689</b>	<b>1,581,947</b>	<b>3.3%</b>	<b>4,965,508</b>	<b>4,849,771</b>	<b>2.4%</b>
<b>Cargo volume (tons)</b>	<b>5,338</b>	<b>4,880</b>	<b>9.4%</b>	<b>14,083</b>	<b>12,588</b>	<b>11.9%</b>
<b>Aircraft movements</b>	<b>15,421</b>	<b>15,718</b>	<b>-1.9%</b>	<b>44,750</b>	<b>45,441</b>	<b>-1.5%</b>
<b>Uruguay</b>						
Domestic Passengers (thousands)	72	140	-48.6%	340	312	9.0%
International Passengers (thousands)	204,665	183,180	11.7%	680,948	626,695	8.7%
Transit passengers (thousands)	1,438	2,172	-33.8%	3,748	8,459	-55.7%
<b>Total passengers (thousands)</b>	<b>206,175</b>	<b>185,492</b>	<b>11.2%</b>	<b>685,036</b>	<b>635,466</b>	<b>7.8%</b>
<b>Cargo volume (tons)</b>	<b>2,792</b>	<b>2,176</b>	<b>28.3%</b>	<b>6,756</b>	<b>6,055</b>	<b>11.6%</b>
<b>Aircraft movements</b>	<b>2,966</b>	<b>2,688</b>	<b>10.3%</b>	<b>10,948</b>	<b>10,283</b>	<b>6.5%</b>
<b>Ecuador</b>						
Domestic Passengers (thousands)	207,100	196,092	5.6%	568,753	551,665	3.1%
International Passengers (thousands)	170,136	160,785	5.8%	443,062	459,987	-3.7%
Transit passengers (thousands)	4,903	6,209	-21.0%	16,509	21,740	-24.1%
<b>Total passengers (thousands)</b>	<b>382,139</b>	<b>363,086</b>	<b>5.2%</b>	<b>1,028,324</b>	<b>1,033,392</b>	<b>-0.5%</b>
<b>Cargo volume (tons)</b>	<b>3,432</b>	<b>3,104</b>	<b>10.5%</b>	<b>10,045</b>	<b>9,591</b>	<b>4.7%</b>
<b>Aircraft movements</b>	<b>6,480</b>	<b>6,910</b>	<b>-6.2%</b>	<b>17,989</b>	<b>20,280</b>	<b>-11.3%</b>
<b>Armenia</b>						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	186,526	167,886	11.1%	524,295	477,159	9.9%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>186,526</b>	<b>167,886</b>	<b>11.1%</b>	<b>524,295</b>	<b>477,159</b>	<b>9.9%</b>
<b>Cargo volume (tons)</b>	<b>1,465</b>	<b>2,312</b>	<b>-36.6%</b>	<b>3,474</b>	<b>4,869</b>	<b>-28.6%</b>
<b>Aircraft movements</b>	<b>1,751</b>	<b>1,661</b>	<b>5.4%</b>	<b>4,915</b>	<b>4,446</b>	<b>10.5%</b>

<b>Peru</b>						
Domestic Passengers (thousands)	263,575	219,228	20.2%	797,974	683,012	16.8%
International Passengers (thousands)	22	9	144.4%	673	70	861.4%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>263,597</b>	<b>219,237</b>	<b>20.2%</b>	<b>798,647</b>	<b>683,082</b>	<b>16.9%</b>
<b>Cargo volume (tons)</b>	<b>406</b>	<b>414</b>	<b>-2.0%</b>	<b>1,165</b>	<b>1,135</b>	<b>2.6%</b>
<b>Aircraft movements</b>	<b>2,579</b>	<b>2,129</b>	<b>21.1%</b>	<b>7,467</b>	<b>6,270</b>	<b>19.1%</b>

(1) January to March 2018 transit traffic figures are not comparable to January to March 2017 as transit traffic at Aeroparque airport in Argentina was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.