



## Corporación América Airports S.A. Reports 1.8% YoY Increase in Total Passenger Traffic in April 2019

Passenger traffic up 6.8% YoY in Argentina and 2.1% in Italy, partially offset by declines in Brazil and Uruguay

**Luxembourg, May 15, 2019— Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today preliminary year-over-year passenger traffic growth of 1.8% in April 2019.

### Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Apr'19	Apr'18	% Var.	YTD'19	YTD'18	% Var
Domestic Passengers (thousands)	3,725	3,462	7.6%	15,255	14,034	8.7%
International Passengers (thousands)	2,233	2,341	-4.6%	8,809	9,073	-2.9%
Transit Passengers (thousands)	633	668	-5.2%	2,954	3,010	-1.9%
<b>Total Passengers (thousands)</b>	<b>6,590</b>	<b>6,471</b>	<b>1.8%</b>	<b>27,019</b>	<b>26,118</b>	<b>3.4%</b>
<b>Cargo Volume (thousand tons)</b>	<b>36.7</b>	<b>35.5</b>	<b>3.5%</b>	<b>141.5</b>	<b>134.0</b>	<b>5.6%</b>
<b>Total Aircraft Movements (thousands)</b>	<b>68.5</b>	<b>70.9</b>	<b>-3.4%</b>	<b>281.2</b>	<b>284.3</b>	<b>-1.1%</b>

### Passenger Traffic Overview

**Total passenger traffic** in April 2019 slowed to 1.8% YoY from 2.6% YoY last month. Growth of 6.8% in Argentina and 2.1% in Italy, further supported by growth across most other countries of operations, was partially offset by declines in Brazil and Uruguay. The Company faced easier comps in April as the Easter holidays this year fell in April, while in 2018 they fell in March.

In Argentina, total passenger traffic growth of 6.8% YoY, was mainly driven by an 18.1% growth in domestic passengers benefiting from the launch of several new routes and the addition of new airlines during 2018 and 2019, together with a mix-shift to domestic from international travel by local passengers. International passenger traffic fell 12.1% reflecting continued challenging macro conditions. During April, Flybondi continued to add new domestic routes connecting Neuquén Airport with Mendoza and Córdoba airports, Salta Airport with Córdoba and Rosario airports, and Tucumán Airport with Rosario Airport, further increasing connectivity in the country. In addition, low cost airline JetSmart begun domestic operations with routes from El Palomar Airport to Mendoza and Córdoba airports and from Salta Airport to Neuquén, Córdoba and Mendoza airports. Also in April, the remaining regional flights were migrated from Aeroparque to Ezeiza Airport, with the exception of flights to/from Montevideo and Punta del Este, in Uruguay.

In Italy, passenger traffic increased 2.1%, driven by growth of 6.0% at Florence Airport reflecting easier comps as last year traffic was impacted by Air France pilots' strike. This month, traffic benefited from the Easter Holiday effect together with the good performance of TAP's connecting flight to Lisbon and the additional flights to Madrid by Iberia. In addition, SAS airlines started operations at Florence airport, with a new connection to Copenhagen with three weekly flights. Also, Air Arabia Maroc started operations at Pisa airport, with a new route to Casablanca, Morocco.

In Brazil, passenger traffic declined 7.8%, impacted by cancellation of certain routes at several Brazilian airports by Avianca Brasil, and, to a lesser extent, a reduction in less profitable routes and frequencies by LATAM Airlines as it seeks to optimize operations at Brasilia Airport. By contrast, Gol airlines announced the addition of several frequencies over the coming months, in line with its strategy of expanding operations at Brasilia airport.

In Ecuador, passenger traffic increased 10.2%, with international passenger traffic at Guayaquil Airport up 5.8%, mainly attributed to the additional frequencies by COPA and Jet Blue, started earlier this year.

### Cargo Volume and Aircraft Movements

**Cargo volume** increased 3.5% in April 2019, mainly as a result a 63.1% increase in Brazil, offset by a decline of 12.7% in Argentina, related to the continued challenging macroeconomic conditions.

**Aircraft movements** decreased 3.4% in April 2019, mainly as a result of a 15.9% decline in Brazil.

## Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Apr'19	Apr'18	% Var.	YTD'19	YTD'18	% Var
<b>Passenger Traffic (thousands)</b>						
Argentina	3,320	3,109	6.8%	14,280	13,356	6.9%
Italy	736	721	2.1%	2,156	2,119	1.8%
Brazil	1,474	1,599	-7.8%	6,443	6,565	-1.9%
Uruguay	176	181	-3.1%	818	866	-5.5%
Ecuador	392	382	2.7%	1,497	1,410	6.2%
Armenia	217	213	2.1%	796	737	8.0%
Peru	275	267	3.1%	1,028	1,066	-3.5%
<b>TOTAL</b>	<b>6,590</b>	<b>6,471</b>	<b>1.8%</b>	<b>27,019</b>	<b>26,118</b>	<b>3.4%</b>
<b>Cargo Volume (tons)</b>						
Argentina	18,825	21,563	-12.7%	74,881	81,955	-8.6%
Italy	1,285	838	53.3%	4,365	3,495	24.9%
Brazil	8,639	5,297	63.1%	32,163	19,379	66.0%
Uruguay	2,547	2,397	6.3%	8,642	9,153	-5.6%
Ecuador	3,316	3,423	-3.1%	14,629	13,468	8.6%
Armenia	1,704	1,553	9.7%	5,262	5,028	4.7%
Peru	389	384	1.2%	1,579	1,549	2.0%
<b>TOTAL</b>	<b>36,704</b>	<b>35,456</b>	<b>3.5%</b>	<b>141,522</b>	<b>134,027</b>	<b>5.6%</b>
<b>Aircraft Movements</b>						
Argentina	35,553	35,474	0.2%	151,443	148,899	1.7%
Italy	6,864	6,590	4.2%	21,016	20,475	2.6%
Brazil	12,714	15,118	-15.9%	53,465	59,868	-10.7%
Uruguay	2,375	2,615	-9.2%	11,712	13,563	-13.6%
Ecuador	6,834	6,640	2.9%	27,470	24,629	11.5%
Armenia	1,744	1,976	-11.7%	7,070	6,891	2.6%
Peru	2,383	2,474	-3.7%	9,029	9,941	-9.2%
<b>TOTAL</b>	<b>68,467</b>	<b>70,887</b>	<b>-3.4%</b>	<b>281,205</b>	<b>284,266</b>	<b>-1.1%</b>

## About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. The Company is the largest private airport operator in the world by the number of airports and the tenth largest based on passenger traffic. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2018, Corporación América Airports served 81.3 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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### Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.
<b>Argentina</b>																		
Aeroparque (1)	833	791	5%	20	240	-92%	66	66	0%	919	1,097	-16%	97	169	-42%	8,352	10,944	-24%
Bariloche	99	88	13%	0	0	-83%	1	1	-43%	100	89	12%	0	35	-100%	868	865	0%
Catamarca	5	6	-8%	0	0	-	1	0	n.m.	6	6	11%	8	9	-15%	209	186	12%
C. Rivadavia	52	53	-2%	0	0	-	1	0	n.m.	52	53	-1%	98	41	138%	801	843	-5%
Córdoba	244	182	34%	54	90	-40%	15	13	16%	313	285	10%	157	130	22%	2,471	2,826	-13%
El Palomar	106	35	206%	19	0	-	0	0	-	125	35	260%	0	0	-	932	363	157%
Esquel	4	4	5%	0	0	-	0	0	-60%	4	4	5%	0	0	-	77	68	13%
Ezeiza (1)	71	51	39%	879	761	15%	18	12	52%	969	824	17%	17,592	20,284	-13%	7,100	5,706	24%
Formosa	9	9	-8%	0	0	-71%	0	0	-	9	9	-8%	16	11	53%	148	135	10%
General Pico	0	0	105%	0	0	-	0	0	-100%	0	0	100%	0	0	-	304	336	-10%
Iguazú	118	42	183%	0	0	138%	1	0	n.m.	119	42	185%	0	0	-	1,029	405	154%
Jujuy	31	53	-42%	0	1	-100%	0	0	200%	31	54	-43%	10	10	0%	382	636	-40%
La Rioja	6	6	-1%	0	0	-	1	0	n.m.	7	6	18%	9	12	-25%	176	145	21%
Malargüe	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	28	28	0%
Mar del Plata	29	32	-10%	0	0	94%	2	1	37%	31	34	-8%	14	18	-20%	635	711	-11%
Mendoza	155	113	37%	39	52	-26%	3	2	19%	196	167	17%	53	135	-61%	1,921	1,678	14%
Parana	5	7	-27%	0	0	300%	0	0	-	5	7	-27%	0	0	-	186	233	-20%
Posadas	28	21	30%	0	0	17%	0	0	-	28	21	32%	25	34	-28%	354	319	11%
Pto Madryn	6	7	-12%	0	0	-	0	0	-	6	7	-12%	0	0	-	61	70	-13%
Reconquista	0	0	113%	0	0	0%	0	0	67%	0	0	104%	0	0	-	338	196	72%
Resistencia	24	26	-10%	0	0	-93%	4	0	n.m.	27	27	3%	40	42	-5%	362	449	-19%
Río Cuarto	3	3	11%	0	0	-	0	0	-	3	3	11%	1	2	-13%	83	70	19%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.
Río Gallegos	19	18	7%	0	0	-	1	0	123%	20	19	10%	40	51	-20%	274	281	-2%
Río Grande	13	13	-2%	0	0	-	0	0	-	13	13	-1%	21	19	8%	204	276	-26%
Salta	95	39	147%	5	3	89%	3	0	653%	104	42	148%	75	55	37%	1,037	430	141%
San Fernando	1	2	-55%	1	1	13%	0	0	-	2	4	-34%	0	0	-	3,614	2,743	32%
San Juan	0	18	-100%	0	3	-100%	0	0	-100%	0	21	-100%	0	0	-	0	230	-100%
San Luis	7	8	-15%	0	0	-	0	0	-	7	8	-15%	14	0	n.m.	100	133	-25%
San Rafael	4	4	-9%	0	0	-	0	0	-	4	4	-9%	0	0	-	470	498	-6%
Santa Rosa	4	4	1%	0	0	-	0	0	217%	4	4	2%	0	0	-	219	269	-19%
Santiago del Estero	13	8	70%	0	0	-	0	0	-	13	8	70%	12	17	-31%	238	240	-1%
Tucumán	68	74	-8%	4	10	-63%	1	0	596%	72	84	-14%	453	353	28%	686	869	-21%
Viedma	3	2	23%	0	0	-	0	0	-	3	2	23%	0	0	-	52	64	-19%
Villa Mercedes	0	0	-50%	0	0	-	0	0	-	0	0	-17%	0	0	-	141	108	31%
Termas de Río Hondo	2	5	-66%	0	0	-100%	0	0	-	2	5	-66%	1	1	-40%	47	116	-59%
Bahía Blanca	31	38	-18%	0	0	-	2	2	4%	33	40	-17%	28	35	-18%	449	575	-22%
Neuquén	87	81	8%	3	3	-25%	1	3	-52%	91	87	5%	59	100	-41%	1,205	1,430	-16%
<b>Total Argentina</b>	<b>2,175</b>	<b>1,843</b>	<b>18%</b>	<b>1,024</b>	<b>1,165</b>	<b>-12%</b>	<b>121</b>	<b>101</b>	<b>19%</b>	<b>3,320</b>	<b>3,109</b>	<b>7%</b>	<b>18,825</b>	<b>21,563</b>	<b>-13%</b>	<b>35,553</b>	<b>35,474</b>	<b>0%</b>
<b>Italy</b>																		
Pisa	123	122	1%	361	361	0%	1	0	171%	485	483	0%	1,271	832	53%	3,674	3,685	0%
Florence	29	32	-9%	223	206	8%	0	0	-	252	238	6%	13	6	110%	3,190	2,905	10%
<b>Total Italy</b>	<b>152</b>	<b>154</b>	<b>-1%</b>	<b>584</b>	<b>567</b>	<b>3%</b>	<b>1</b>	<b>0</b>	<b>171%</b>	<b>736</b>	<b>721</b>	<b>2%</b>	<b>1,285</b>	<b>838</b>	<b>53%</b>	<b>6,864</b>	<b>6,590</b>	<b>4%</b>
<b>Brazil</b>																		
Brasilia <sup>(2)</sup>	758	827	-8%	42	37	13%	505	560	-10%	1,305	1,424	-8%	7,488	3,885	93%	11,418	13,728	-17%

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	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.
<b>Natal</b>	163	168	-3%	6	7	-2%	0	0	-	169	175	-3%	1,151	1,412	-18%	1,296	1,390	-7%
<b>Total Brazil</b>	<b>921</b>	<b>996</b>	<b>-8%</b>	<b>48</b>	<b>44</b>	<b>10%</b>	<b>505</b>	<b>560</b>	<b>-10%</b>	<b>1,474</b>	<b>1,599</b>	<b>-8%</b>	<b>8,639</b>	<b>5,297</b>	<b>63%</b>	<b>12,714</b>	<b>15,118</b>	<b>-16%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-8%	168	172	-2%	0	1	-83%	169	173	-3%	2,547	2,397	6%	1,928	2,121	-9%
Punta del Este	0	0	-50%	7	8	-10%	0	0	-	7	8	-10%	0	0	-	447	494	-10%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-12%</b>	<b>175</b>	<b>180</b>	<b>-3%</b>	<b>0</b>	<b>1</b>	<b>-83%</b>	<b>176</b>	<b>181</b>	<b>-3%</b>	<b>2,547</b>	<b>2,397</b>	<b>6%</b>	<b>2,375</b>	<b>2,615</b>	<b>-9%</b>
<b>Ecuador</b>																		
Guayaquil	156	155	1%	183	173	6%	6	5	8%	345	334	3%	2,929	3,051	-4%	6,318	6,142	3%
Galapagos	47	48	-3%	0	0	-	0	0	-	47	48	-3%	387	372	4%	516	498	4%
<b>Total Ecuador</b>	<b>203</b>	<b>203</b>	<b>0%</b>	<b>183</b>	<b>173</b>	<b>6%</b>	<b>6</b>	<b>5</b>	<b>8%</b>	<b>392</b>	<b>382</b>	<b>3%</b>	<b>3,316</b>	<b>3,423</b>	<b>-3%</b>	<b>6,834</b>	<b>6,640</b>	<b>3%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	205	200	2%	0	0	-	205	200	2%	1,704	1,553	10%	1,674	1,899	-12%
Shirak	0	0	-	12	12	-4%	0	0	-	12	12	-4%	0	0	-	70	77	-9%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>217</b>	<b>213</b>	<b>2%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>217</b>	<b>213</b>	<b>2%</b>	<b>1,704</b>	<b>1,553</b>	<b>10%</b>	<b>1,744</b>	<b>1,976</b>	<b>-12%</b>
<b>Peru</b>																		
Arequipa	158	149	6%	1	0	n.m.	0	0	-	159	149	7%	167	183	-9%	1,280	1,266	1%
Juliaca	34	35	-3%	0	0	-	0	0	-	34	35	-3%	69	83	-16%	298	338	-12%
Puerto Maldonado	26	26	0%	0	0	-	0	0	-	26	26	1%	56	61	-8%	204	281	-27%
Tacna	35	36	-5%	0	0	-	0	0	-	35	36	-5%	79	54	45%	352	319	10%
Ayacucho	21	20	5%	0	0	-	0	0	-	21	20	5%	18	3	423%	249	270	-8%

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	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.	apr-19	apr-18	% Var.
<b>Total Peru</b>	<b>274</b>	<b>267</b>	<b>3%</b>	<b>1</b>	<b>0</b>	<b>n.m.</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>275</b>	<b>267</b>	<b>3%</b>	<b>389</b>	<b>384</b>	<b>1%</b>	<b>2,383</b>	<b>2,474</b>	<b>-4%</b>
<b>Total CAAP</b>	<b>3,725</b>	<b>3,462</b>	<b>8%</b>	<b>2,233</b>	<b>2,341</b>	<b>-5%</b>	<b>633</b>	<b>668</b>	<b>-5%</b>	<b>6,590</b>	<b>6,471</b>	<b>2%</b>	<b>36,704</b>	<b>35,456</b>	<b>4%</b>	<b>68,467</b>	<b>70,887</b>	<b>-3%</b>

(1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts which travel to or from Uruguay are excluded from this resolution.

(2) International and Transit traffic figures at Brasilia Airport are not comparable to 2018 due to a change in methodology starting in June 2018, following ANAC regulations.

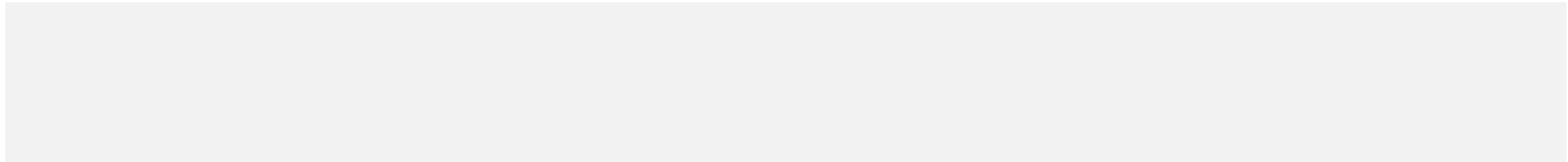
## Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Argentina</b>																		
Aeroparque (1)	3,596	3,349	7%	499	1,115	-55%	306	316	-3%	4,401	4,780	-8%	486	684	-29%	40,090	45,067	-11%
Bariloche	525	446	18%	0	7	-97%	5	8	-36%	530	461	15%	23	95	-76%	4,543	4,329	5%
Catamarca	19	19	0%	0	0	-100%	2	1	84%	21	20	5%	36	41	-12%	730	747	-2%
C. Rivadavia	220	210	5%	0	0	-67%	1	0	608%	221	210	5%	363	432	-16%	3,348	3,275	2%
Córdoba	901	725	24%	300	386	-22%	59	48	24%	1,260	1,158	9%	491	488	0%	11,316	11,030	3%
El Palomar	403	61	563%	83	0	-	0	0	-	487	61	700%	0	0	-	3,629	674	438%
Esquel	18	19	-5%	0	0	16%	0	0	-47%	18	19	-5%	0	0	-	500	296	69%
Ezeiza (1)	268	270	-1%	3,558	3,294	8%	81	68	20%	3,907	3,632	8%	70,753	77,071	-8%	27,900	24,223	15%
Formosa	33	36	-9%	0	0	-75%	0	0	-	33	36	-9%	57	55	3%	518	607	-15%
General Pico	1	1	-47%	0	0	-	0	0	-100%	1	1	-47%	0	0	-	962	1,632	-41%
Iguazú	503	340	48%	0	0	-45%	1	0	997%	504	340	48%	0	0	-	4,230	3,018	40%
Jujuy	131	135	-4%	0	3	-99%	1	0	356%	132	139	-5%	39	39	0%	1,478	1,713	-14%
La Rioja	19	20	-3%	0	0	-100%	2	1	95%	21	21	2%	42	51	-18%	525	571	-8%
Malargüe	0	0	83%	0	0	-	0	0	-	0	0	83%	0	0	-	54	84	-36%
Mar del Plata	175	194	-10%	0	0	54%	7	5	48%	183	199	-8%	68	75	-9%	3,546	4,076	-13%
Mendoza	572	415	38%	195	190	2%	8	4	98%	775	609	27%	349	498	-30%	7,682	6,404	20%
Parana	17	27	-38%	0	0	-30%	0	0	91%	17	28	-38%	0	0	-	720	994	-28%
Posadas	103	78	32%	0	0	24%	1	0	594%	104	78	33%	108	133	-19%	1,440	1,105	30%
Pto Madryn	28	31	-9%	0	0	-100%	0	1	-44%	28	32	-10%	0	0	-	302	277	9%
Reconquista	3	0	2557%	0	0	0%	0	0	79%	3	0	2209%	0	0	-	866	550	57%
Resistencia	78	87	-10%	0	0	-81%	7	0	4001%	84	87	-3%	106	128	-17%	1,206	1,358	-11%
Río Cuarto	12	14	-11%	0	0	-	0	0	-	12	14	-11%	7	9	-24%	279	300	-7%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
Río Gallegos	89	76	16%	0	0	118%	3	2	77%	92	78	18%	144	187	-23%	1,150	1,281	-10%
Río Grande	51	55	-7%	0	0	-49%	1	0	287%	52	55	-6%	62	80	-23%	792	974	-19%
Salta	383	295	30%	33	31	7%	12	2	474%	428	328	31%	303	309	-2%	4,328	3,530	23%
San Fernando	6	12	-54%	5	8	-40%	0	0	-	10	20	-49%	0	0	-	14,036	14,331	-2%
San Juan	38	64	-40%	0	13	-100%	0	0	-100%	38	77	-50%	0	0	-	536	845	-37%
San Luis	26	31	-15%	0	0	-	0	0	-	26	31	-15%	50	65	-23%	413	628	-34%
San Rafael	18	19	-6%	0	0	-	0	0	-100%	18	19	-6%	0	0	-	2,362	2,065	14%
Santa Rosa	15	16	-6%	0	0	-	0	0	15%	15	16	-5%	5	0	-	990	1,023	-3%
Santiago del Estero	50	30	68%	0	0	-	0	0	-	50	30	68%	59	139	-57%	974	756	29%
Tucumán	278	268	4%	29	32	-7%	4	3	35%	311	302	3%	972	855	14%	2,892	3,180	-9%
Viedma	13	11	17%	0	0	-100%	0	0	-	13	11	17%	0	0	-	237	265	-11%
Villa Mercedes	0	0	-52%	0	0	-	0	0	-67%	0	0	-53%	0	0	-	381	238	60%
Termas de Río Hondo	5	9	-47%	0	0	-35%	0	0	-	5	9	-47%	1	4	-79%	159	192	-17%
Bahía Blanca	115	134	-14%	0	0	-	9	9	0%	124	143	-13%	111	140	-21%	1,835	2,163	-15%
Neuquén	340	285	19%	11	13	-18%	2	12	-80%	353	310	14%	246	378	-35%	4,494	5,098	-12%
<b>Total Argentina</b>	<b>9,053</b>	<b>7,784</b>	<b>16%</b>	<b>4,714</b>	<b>5,092</b>	<b>-7%</b>	<b>513</b>	<b>480</b>	<b>7%</b>	<b>14,280</b>	<b>13,356</b>	<b>7%</b>	<b>74,881</b>	<b>81,955</b>	<b>-9%</b>	<b>151,443</b>	<b>148,899</b>	<b>2%</b>
<b>Italy</b>																		
Pisa	430	438	-2%	946	923	2%	1	1	101%	1,377	1,362	1%	4,288	3,477	23%	11,027	10,861	2%
Florence	113	116	-3%	666	641	4%	0	0	-	779	757	3%	78	18	338%	9,989	9,614	4%
<b>Total Italy</b>	<b>543</b>	<b>555</b>	<b>-2%</b>	<b>1,612</b>	<b>1,563</b>	<b>3%</b>	<b>1</b>	<b>1</b>	<b>102%</b>	<b>2,156</b>	<b>2,119</b>	<b>2%</b>	<b>4,365</b>	<b>3,495</b>	<b>25%</b>	<b>21,016</b>	<b>20,475</b>	<b>3%</b>
<b>Brazil</b>																		
Brasilia (2)	3,042	3,065	-1%	161	166	-3%	2,414	2,503	-4%	5,617	5,734	-2%	27,061	13,898	95%	47,312	53,486	-12%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
Natal	795	793	0%	30	37	-19%	0	0	-	826	831	-1%	5,102	5,481	-7%	6,153	6,382	-4%
<b>Total Brazil</b>	<b>3,837</b>	<b>3,859</b>	<b>-1%</b>	<b>191</b>	<b>203</b>	<b>-6%</b>	<b>2,414</b>	<b>2,503</b>	<b>-4%</b>	<b>6,443</b>	<b>6,565</b>	<b>-2%</b>	<b>32,163</b>	<b>19,379</b>	<b>66%</b>	<b>53,465</b>	<b>59,868</b>	<b>-11%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-21%	689	732	-6%	3	5	-47%	692	738	-6%	8,642	9,153	-6%	7,407	8,130	-9%
Punta del Este	0	0	-67%	127	128	-1%	0	0	-	127	129	-2%	0	0	-	4,305	5,433	-21%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-41%</b>	<b>815</b>	<b>861</b>	<b>-5%</b>	<b>3</b>	<b>5</b>	<b>-47%</b>	<b>818</b>	<b>866</b>	<b>-6%</b>	<b>8,642</b>	<b>9,153</b>	<b>-6%</b>	<b>11,712</b>	<b>13,563</b>	<b>-14%</b>
<b>Ecuador</b>																		
Guayaquil	610	582	5%	680	616	10%	23	22	5%	1,313	1,220	8%	13,059	11,866	10%	25,446	22,556	13%
Galapagos	185	191	-3%	0	0	-	0	0	-	185	191	-3%	1,569	1,602	-2%	2,024	2,073	-2%
<b>Total Ecuador</b>	<b>795</b>	<b>772</b>	<b>3%</b>	<b>680</b>	<b>616</b>	<b>10%</b>	<b>23</b>	<b>22</b>	<b>5%</b>	<b>1,497</b>	<b>1,410</b>	<b>6%</b>	<b>14,629</b>	<b>13,468</b>	<b>9%</b>	<b>27,470</b>	<b>24,629</b>	<b>12%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	752	693	8%	0	0	-	752	693	8%	5,262	5,028	5%	6,812	6,634	3%
Shirak	0	0	-	44	44	0%	0	0	-	44	44	0%	0	0	-	258	257	0%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>796</b>	<b>737</b>	<b>8%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>796</b>	<b>737</b>	<b>8%</b>	<b>5,262</b>	<b>5,028</b>	<b>5%</b>	<b>7,070</b>	<b>6,891</b>	<b>3%</b>
<b>Peru</b>																		
Arequipa	569	593	-4%	1	1	95%	0	0	-	570	594	-4%	726	720	1%	4,558	4,905	-7%
Juliaca	144	141	2%	0	0	-	0	0	-	144	141	2%	286	327	-12%	1,250	1,312	-5%
Puerto Maldonado	95	99	-4%	0	0	825%	0	0	-	95	99	-4%	206	239	-14%	874	1,247	-30%
Tacna	139	151	-8%	0	0	-44%	0	0	-	139	151	-8%	296	255	16%	1,368	1,316	4%
Ayacucho	80	81	-1%	0	0	-	0	0	-	80	81	-1%	64	8	726%	979	1,161	-16%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (3)			Transit Passengers (in thousands) (3)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Total Peru</b>	<b>1,027</b>	<b>1,065</b>	<b>-4%</b>	<b>1</b>	<b>1</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1,028</b>	<b>1,066</b>	<b>-3%</b>	<b>1,579</b>	<b>1,549</b>	<b>2%</b>	<b>9,029</b>	<b>9,941</b>	<b>-9%</b>
<b>Total CAAP</b>	<b>15,255</b>	<b>14,034</b>	<b>9%</b>	<b>8,809</b>	<b>9,073</b>	<b>-3%</b>	<b>2,954</b>	<b>3,010</b>	<b>-2%</b>	<b>27,019</b>	<b>26,118</b>	<b>3%</b>	<b>141,522</b>	<b>134,027</b>	<b>6%</b>	<b>281,205</b>	<b>284,266</b>	<b>-1%</b>

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts which travel to or from Uruguay are excluded from this resolution.
- (2) International and Transit traffic figures at Brasilia Airport are not comparable to 2018 due to a change in methodology starting in June 2018, following ANAC regulations.

#### April 2019 Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Apr'19	Apr'18	% Var.	YTD'19	YTD'18	% Var.
<b>Argentina</b>						
Domestic Passengers (thousands)	2,175	1,843	18.1%	9,053	7,784	16.3%
International Passengers (thousands)	1,024	1,165	-12.1%	4,714	5,092	-7.4%
Transit passengers (thousands) <sup>(1)</sup>	121	101	19.1%	513	480	6.8%
<b>Total passengers (thousands)</b>	<b>3,320</b>	<b>3,109</b>	<b>6.8%</b>	<b>14,280</b>	<b>13,356</b>	<b>6.9%</b>
<b>Cargo volume (tons)</b>	<b>18,825</b>	<b>21,563</b>	<b>-12.7%</b>	<b>74,881</b>	<b>81,955</b>	<b>-8.6%</b>
<b>Aircraft movements</b>	<b>35,553</b>	<b>35,474</b>	<b>0.2%</b>	<b>151,443</b>	<b>148,899</b>	<b>1.7%</b>
<b>Italy</b>						
Domestic Passengers (thousands)	152	154	-1.3%	543	555	-2.0%
International Passengers (thousands)	584	567	3.0%	1,612	1,563	3.1%
Transit passengers (thousands)	1	0	171.5%	1	1	101.6%
<b>Total passengers (thousands)</b>	<b>736</b>	<b>721</b>	<b>2.1%</b>	<b>2,156</b>	<b>2,119</b>	<b>1.8%</b>
<b>Cargo volume (tons)</b>	<b>1,285</b>	<b>838</b>	<b>53.3%</b>	<b>4,365</b>	<b>3,495</b>	<b>24.9%</b>
<b>Aircraft movements</b>	<b>6,864</b>	<b>6,590</b>	<b>4.2%</b>	<b>21,016</b>	<b>20,475</b>	<b>2.6%</b>
<b>Brazil (1)</b>						
Domestic Passengers (thousands)	921	996	-7.5%	3,837	3,859	-0.6%
International Passengers (thousands)	48	44	10.3%	191	203	-5.9%
Transit passengers (thousands)	505	560	-9.7%	2,414	2,503	-3.5%
<b>Total passengers (thousands)</b>	<b>1,474</b>	<b>1,599</b>	<b>-7.8%</b>	<b>6,443</b>	<b>6,565</b>	<b>-1.9%</b>
<b>Cargo volume (tons)</b>	<b>8,639</b>	<b>5,297</b>	<b>63.1%</b>	<b>32,163</b>	<b>19,379</b>	<b>66.0%</b>
<b>Aircraft movements</b>	<b>12,714</b>	<b>15,118</b>	<b>-15.9%</b>	<b>53,465</b>	<b>59,868</b>	<b>-10.7%</b>
<b>Uruguay</b>						
Domestic Passengers (thousands)	0	0	-12.1%	0	0	-40.7%
International Passengers (thousands)	175	180	-2.6%	815	861	-5.3%
Transit passengers (thousands)	0	1	-82.6%	3	5	-46.6%
<b>Total passengers (thousands)</b>	<b>176</b>	<b>181</b>	<b>-3.1%</b>	<b>818</b>	<b>866</b>	<b>-5.5%</b>
<b>Cargo volume (tons)</b>	<b>2,547</b>	<b>2,397</b>	<b>6.3%</b>	<b>8,642</b>	<b>9,153</b>	<b>-5.6%</b>
<b>Aircraft movements</b>	<b>2,375</b>	<b>2,615</b>	<b>-9.2%</b>	<b>11,712</b>	<b>13,563</b>	<b>-13.6%</b>
<b>Ecuador</b>						
Domestic Passengers (thousands)	203	203	-0.2%	795	772	2.9%
International Passengers (thousands)	183	173	5.8%	680	616	10.3%
Transit passengers (thousands)	6	5	8.0%	23	22	5.5%
<b>Total passengers (thousands)</b>	<b>392</b>	<b>382</b>	<b>2.7%</b>	<b>1,497</b>	<b>1,410</b>	<b>6.2%</b>
<b>Cargo volume (tons)</b>	<b>3,316</b>	<b>3,423</b>	<b>-3.1%</b>	<b>14,629</b>	<b>13,468</b>	<b>8.6%</b>
<b>Aircraft movements</b>	<b>6,834</b>	<b>6,640</b>	<b>2.9%</b>	<b>27,470</b>	<b>24,629</b>	<b>11.5%</b>
<b>Armenia</b>						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	217	213	2.1%	796	737	8.0%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>217</b>	<b>213</b>	<b>2.1%</b>	<b>796</b>	<b>737</b>	<b>8.0%</b>
<b>Cargo volume (tons)</b>	<b>1,704</b>	<b>1,553</b>	<b>9.7%</b>	<b>5,262</b>	<b>5,028</b>	<b>4.7%</b>
<b>Aircraft movements</b>	<b>1,744</b>	<b>1,976</b>	<b>-11.7%</b>	<b>7,070</b>	<b>6,891</b>	<b>2.6%</b>

<b>Peru</b>						
Domestic Passengers (thousands)	274	267	2.7%	1,027	1,065	-3.5%
International Passengers (thousands)	1	0	n.m.	1	1	n.m.
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>275</b>	<b>267</b>	<b>3.1%</b>	<b>1,028</b>	<b>1,066</b>	<b>-3.5%</b>
<b>Cargo volume (tons)</b>	<b>389</b>	<b>384</b>	<b>1.2%</b>	<b>1,579</b>	<b>1,549</b>	<b>2.0%</b>
<b>Aircraft movements</b>	<b>2,383</b>	<b>2,474</b>	<b>-3.7%</b>	<b>9,029</b>	<b>9,941</b>	<b>-9.2%</b>

(1) International and Transit traffic figures at Brasilia Airport are not comparable to 2018 due to a change in methodology starting in June 2018, following ANAC regulations.