



Corporación América Airports S.A. Reports 1.4% YoY Increase in Total Passenger Traffic in July 2019

Passenger traffic up 8.5% YoY in Argentina and 16.2% in Armenia, partially offset by declines in Brazil, Italy and Uruguay

Luxembourg, August 15, 2019— **Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today preliminary year-over-year passenger traffic growth of 1.4% in July 2019.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Jul'19	Jul'18	% Var.	YTD'19	YTD'18	% Var
Domestic Passengers (thousands)	4,504	4,320	4.3%	27,165	25,128	8.1%
International Passengers (thousands)	2,617	2,600	0.6%	15,987	16,185	-1.2%
Transit Passengers (thousands)	783	876	-10.6%	4,981	5,198	-4.2%
Total Passengers (thousands)	7,904	7,795	1.4%	48,134	46,511	3.5%
Cargo Volume (thousand tons)	34.8	31.2	11.4%	244.2	227.9	7.1%
Total Aircraft Movements (thousands)	77.7	78.8	-1.4%	497.3	507.7	-2.1%

Passenger Traffic Overview

Total passenger traffic in July 2019 increased 1.4% YoY primarily reflecting growth of 8.5% in Argentina and 16.2% in Armenia, partially offset by declines in Brazil and Italy.

In Argentina, total passenger traffic increased 8.5% YoY, reflecting growth of 12.2% in domestic passengers as a result of the continued good performance of new routes by existing and new airlines introduced during 2018 and 2019, together with a mix-shift to domestic from international travel by local passengers. International passenger traffic declined 1.5%, still reflecting weak macro conditions in the country. Of note, passenger traffic at Bariloche Airport increased 19.2% driven by higher domestic and international traffic during the winter season, while traffic at Iguazú and Salta airports increased 33.4% and 27.3%, respectively, mainly reflecting the operation of low cost carriers. In addition, Norwegian Air Argentina announced a new domestic route to Jujuy, starting September, further enhancing connectivity in the country.

In Italy, passenger traffic declined 3.9% YoY, reflecting a drop of 6.4% in passenger traffic at Pisa Airport, mainly due to the reduction of operations by Pobeda, which suspended the route to Saint Petersburg and decreased frequencies to Moscow, coupled with a reduction of flights by Ryanair and British Airways. This was partially offset by growth of 1.8% at Florence Airport, reflecting additional flights to Madrid, Spain, by Iberia together with the good performance of SAS's flight to Copenhagen introduced last April. Moreover, a new international flight to Dusseldorf, Germany, by Eurowings also contributed to the increase.

In Brazil, passenger traffic declined 11.5%, primarily reflecting the cessation of operations by a local airline. Domestic passengers declined 8.4% while international passengers increased 5.8% according to the new methodology introduced by ANAC. In addition, Gol announced additional domestic routes, from Brasilia airport to São José do Rio Preto, Araguaína and Barreiras, starting September 2019 in partnership with Passaredo, in line with its strategy to expand operations at Brasilia Airport. Moreover, Natal Airport will receive additional flights by Latam Airlines Brasil to São Paulo and Rio de Janeiro, starting in August, together with additional flights by Azul Airlines to Recife, starting next September.

In Uruguay, passenger traffic declined 5.8% YoY, reflecting the cancellation of Avianca Colombia's daily route to Bogotá, Colombia, combined with a decline in flights to Aeroparque, Argentina, given the continued weak macro environment in that country. In addition, in July we faced more difficult comps as Winter Holidays this year started in June, while last year they started in July.

In Armenia, total passenger traffic increased 16.2%, benefiting from the addition of several new routes and frequencies during 2018 and 2019, further supported by additional flights added during the summer season.

In Ecuador, total passenger traffic increased 3.3%, mainly reflecting new flights by Jet Blue and Aeroméxico started earlier this year. However, Aeroméxico recently announced that it will discontinue this route starting October 2019. Traffic growth was also driven by the new route by Plus Ultra to Madrid, Spain, opened during July 2019. In addition, low-cost carrier Interjet announced a new route connecting Guayaquil Airport with Ciudad de México, México, to be started in October this year. Moreover, Jet Blue announced the opening of a direct route to New York, United States, operating from Guayaquil Airport, starting next December.

Cargo Volume and Aircraft Movements

Cargo volume increased 11.4% in July 2019, mainly as a result a 49.1% increase in Brazil, and further supported by growth across most other countries of operations, partially offset by an 8.9% decline in Ecuador.

Aircraft movements decreased 1.4% in July 2019, mainly as a result of declines of a 12.8% decline in Brazil.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Jul'19	Jul'18	% Var.	YTD'19	YTD'18	% Var
Passenger Traffic (thousands)						
Argentina	3,998	3,683	8.5%	24,872	22,757	9.3%
Italy	888	925	-3.9%	4,667	4,682	-0.3%
Brazil	1,744	1,971	-11.5%	10,997	11,686	-5.9%
Uruguay	175	186	-5.8%	1,317	1,381	-4.6%
Ecuador	405	392	3.3%	2,635	2,523	4.5%
Armenia	372	320	16.2%	1,692	1,526	10.9%
Peru	322	318	1.1%	1,953	1,957	-0.2%
TOTAL	7,904	7,795	1.4%	48,134	46,511	3.5%
Cargo Volume (tons)						
Argentina	18,356	17,452	5.2%	129,199	134,495	-3.9%
Italy	1,159	1,088	6.5%	7,667	6,774	13.2%
Brazil	8,302	5,567	49.1%	55,682	35,348	57.5%
Uruguay	2,000	1,937	3.3%	14,943	15,488	-3.5%
Ecuador	2,962	3,250	-8.9%	24,112	23,783	1.4%
Armenia	1,539	1,498	2.7%	9,833	9,297	5.8%
Peru	438	406	7.8%	2,799	2,764	1.3%
TOTAL	34,755	31,199	11.4%	244,234	227,949	7.1%
Aircraft Movements						
Argentina	40,108	38,828	3.3%	262,035	258,165	1.5%
Italy	8,608	8,652	-0.5%	45,204	44,582	1.4%
Brazil	14,309	16,411	-12.8%	92,684	107,567	-13.8%
Uruguay	2,136	2,439	-12.4%	17,987	20,509	-12.3%
Ecuador	6,739	6,954	-3.1%	47,679	44,994	6.0%
Armenia	3,040	2,431	25.1%	14,415	13,382	7.7%
Peru	2,736	3,083	-11.3%	17,271	18,525	-6.8%
TOTAL	77,676	78,798	-1.4%	497,275	507,724	-2.1%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. The Company is the largest private airport operator in the world by the number of airports and the tenth largest based on passenger traffic. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2018, Corporación América Airports served 81.3 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

Investor Relations Contact

Gimena Albanesi

Email: gimena.albanesi@caairports.com

Phone: +5411 4852-6411

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.
Argentina																		
Aeroparque (1)	1,015	991	2%	18	139	-87%	93	82	13%	1,125	1,212	-7%	133	162	-18%	9,809	11,337	-13%
Bariloche	239	200	19%	20	17	16%	0	0	-	259	217	19%	47	37	27%	1,915	1,805	6%
Catamarca	6	6	-2%	0	0	-	0	0	-99%	6	6	-6%	0	10	-100%	175	152	15%
C. Rivadavia	60	70	-15%	0	0	-	1	0	12%	60	71	-15%	86	106	-18%	816	871	-6%
Córdoba	238	204	17%	54	82	-34%	19	19	0%	311	304	2%	206	185	12%	2,756	2,991	-8%
El Palomar	163	80	103%	24	0	-	0	0	-	187	80	133%	0	0	-	1,210	656	84%
Esquel	5	5	5%	0	0	-	0	0	100%	5	5	5%	0	0	-	80	66	21%
Ezeiza (1)	72	50	44%	946	815	16%	29	15	101%	1,048	879	19%	17,301	16,282	6%	7,564	6,696	13%
Formosa	10	12	-16%	0	0	-	0	0	-	10	12	-16%	11	10	2%	190	174	9%
General Pico	0	0	8%	0	0	-	0	0	-	0	0	9%	0	0	-	340	514	-34%
Iguazú	147	110	33%	0	0	120%	0	0	725%	147	110	33%	0	0	-	1,185	926	28%
Jujuy	37	36	1%	0	0	0%	0	0	1741%	37	36	2%	10	9	11%	407	428	-5%
La Rioja	6	7	-4%	0	0	-	0	0	-100%	6	7	-8%	17	11	55%	159	146	9%
Malargüe	0	1	-55%	0	0	-33%	0	0	-	0	1	-54%	0	0	-	57	48	19%
Mar del Plata	24	34	-28%	0	0	1200%	2	1	59%	26	35	-26%	10	16	-39%	618	635	-3%
Mendoza	164	126	30%	38	57	-34%	1	2	-18%	203	185	10%	51	138	-63%	1,986	1,851	7%
Parana	5	6	-14%	0	0	1050%	0	0	-	5	6	-13%	0	0	-	221	196	13%
Posadas	31	30	2%	0	0	0%	0	0	-100%	31	30	2%	27	32	-15%	372	375	-1%
Pto Madryn	7	9	-14%	0	0	-	0	0	-	7	9	-14%	0	0	-	69	56	23%
Reconquista	0	1	-88%	0	0	-	0	0	-33%	0	1	-87%	0	0	-	303	148	105%
Resistencia	28	30	-6%	0	0	-70%	4	0	2006%	32	30	6%	43	40	9%	398	391	2%
Río Cuarto	4	3	33%	0	0	-	0	0	-100%	4	3	29%	5	8	-39%	87	73	19%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.
Río Gallegos	23	23	1%	0	0	2700%	1	0	139%	24	23	3%	44	45	-1%	282	281	0%
Río Grande	15	13	14%	0	0	-67%	0	0	-	15	13	15%	30	12	152%	179	207	-14%
Salta	136	106	28%	5	6	-28%	4	1	370%	145	114	27%	102	120	-15%	1,292	1,006	28%
San Fernando	1	2	-56%	1	1	10%	0	0	-	1	3	-42%	0	0	-	3,661	2,685	36%
San Juan	17	17	1%	0	0	-100%	0	0	-	17	17	1%	0	0	-	173	180	-4%
San Luis	7	8	-11%	0	0	-	0	0	-	7	8	-11%	23	23	0%	103	124	-17%
San Rafael	6	5	8%	0	0	-	0	0	-	6	5	8%	0	0	-	288	298	-3%
Santa Rosa	4	4	7%	0	0	-	0	0	-96%	4	4	4%	1	1	24%	183	205	-11%
Santiago del Estero	13	15	-12%	0	0	-	0	0	-	13	15	-12%	14	17	-18%	226	240	-6%
Tucumán	91	82	11%	4	10	-60%	1	1	36%	96	93	3%	95	80	19%	876	897	-2%
Viedma	4	3	9%	0	0	-	0	0	-	4	3	9%	0	0	-	67	70	-4%
Villa Mercedes	0	0	195%	0	0	-	0	0	-	0	0	195%	0	0	-	174	55	216%
Termas de Río Hondo	2	2	-18%	0	0	-	0	0	-	2	2	-18%	1	1	84%	184	373	-51%
Bahía Blanca	29	41	-29%	0	0	-	2	2	8%	32	43	-27%	29	26	13%	418	575	-27%
Neuquén	118	97	21%	3	3	-16%	2	0	781%	122	100	22%	71	86	-17%	1,285	1,097	17%
Total Argentina	2,726	2,429	12%	1,113	1,130	-2%	159	124	28%	3,998	3,683	9%	18,356	17,452	5%	40,108	38,828	3%
Italy																		
Pisa	128	138	-7%	476	508	-6%	1	1	57%	606	647	-6%	1,146	1,062	8%	5,018	5,183	-3%
Florence	36	35	2%	247	243	2%	0	0	-	283	278	2%	13	26	-51%	3,590	3,469	3%
Total Italy	164	173	-5%	724	751	-4%	1	1	57%	888	925	-4%	1,159	1,088	6%	8,608	8,652	-1%
Brazil																		
Brasilia (2)	877	946	-7%	41	38	8%	611	742	-18%	1,529	1,725	-11%	7,334	4,379	67%	12,644	14,524	-13%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.
Natal	209	239	-13%	6	7	-8%	0	0	-	215	246	-13%	968	1,188	-19%	1,665	1,887	-12%
Total Brazil (2)	1,086	1,186	-8%	47	44	6%	611	742	-18%	1,744	1,971	-12%	8,302	5,567	49%	14,309	16,411	-13%
Uruguay																		
Carrasco	0	0	-44%	167	178	-6%	3	3	7%	170	181	-6%	2,000	1,937	3%	1,890	2,205	-14%
Punta del Este	0	0	-50%	5	5	9%	0	0	-	5	5	9%	0	0	-	246	234	5%
Total Uruguay	0	0	-45%	172	183	-6%	3	3	7%	175	186	-6%	2,000	1,937	3%	2,136	2,439	-12%
Ecuador																		
Guayaquil	161	162	0%	187	171	9%	9	7	27%	357	340	5%	2,572	2,812	-9%	6,230	6,428	-3%
Galapagos	48	52	-8%	0	0	-	0	0	-	48	52	-8%	390	438	-11%	509	526	-3%
Total Ecuador	209	214	-2%	187	171	9%	9	7	27%	405	392	3%	2,962	3,250	-9%	6,739	6,954	-3%
Armenia																		
Zvartnots	0	0	-	357	302	18%	0	0	-	357	302	18%	1,539	1,498	3%	2,952	2,331	27%
Shirak	0	0	-	15	18	-16%	0	0	-	15	18	-16%	0	0	-	88	100	-12%
Total Armenia	0	0	-	372	320	16%	0	0	-	372	320	16%	1,539	1,498	3%	3,040	2,431	25%
Peru																		
Arequipa	183	182	0%	2	0	25078%	0	0	-	185	182	1%	220	185	19%	1,456	1,608	-9%
Juliaca	39	45	-13%	0	0	-	0	0	-	39	45	-13%	67	80	-16%	312	407	-23%
Puerto Maldonado	31	33	-6%	0	0	-100%	0	0	-	31	33	-6%	57	55	3%	276	288	-4%
Tacna	44	36	20%	0	0	-	0	0	-	44	36	20%	79	72	9%	390	468	-17%
Ayacucho	23	21	8%	0	0	-	0	0	-	23	21	8%	15	14	3%	302	312	-3%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.	jul-19	jul-18	% Var.
Total Peru	319	318	0%	2	0	4109%	0	0	-	322	318	1%	438	406	8%	2,736	3,083	-11%
Total CAAP	4,504	4,320	4%	2,617	2,600	1%	783	876	-11%	7,904	7,795	1%	34,755	31,199	11%	77,676	78,798	-1%

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts which travel to or from Uruguay are excluded from this resolution.
- (2) Note that this traffic report includes adjustments to the traffic statistics published between May 2018 and May 2019. Following a change in international traffic count introduced by ANAC in 2018, airlines issued preliminary figures from May through December 2018. Starting January 2019, airlines adjusted traffic statistics for 2018 and presented 2019 figures under the new standards established by ANAC. While total traffic figures for 2018 remain unchanged, this resulted in changes when comparing figures on a monthly basis.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.
Argentina																		
Aeroparque (1)	6,285	5,824	8%	555	1,526	-64%	516	478	8%	7,355	7,828	-6%	857	1,192	-28%	66,737	76,514	-13%
Bariloche	972	799	22%	22	24	-10%	5	8	-34%	1,000	832	20%	70	168	-59%	8,046	7,698	5%
Catamarca	37	36	3%	0	0	-100%	2	2	40%	39	38	4%	55	75	-26%	1,342	1,223	10%
C. Rivadavia	386	379	2%	0	0	-67%	3	1	222%	389	380	2%	617	648	-5%	5,826	5,787	1%
Córdoba	1,565	1,280	22%	458	620	-26%	97	88	10%	2,120	1,987	7%	975	963	1%	19,116	19,572	-2%
El Palomar	805	254	217%	141	0	-	0	0	-	947	254	273%	0	0	-	6,806	2,453	177%
Esquel	31	31	-1%	0	0	16%	0	0	-5%	31	31	-1%	0	0	-	742	485	53%
Ezeiza (1)	466	403	16%	6,200	5,558	12%	147	108	35%	6,813	6,069	12%	121,890	126,267	-3%	49,334	42,932	15%
Formosa	61	67	-9%	0	0	-72%	0	0	-	61	67	-9%	95	90	5%	1,043	1,109	-6%
General Pico	1	2	-32%	0	0	-	0	0	33%	1	2	-32%	0	0	-	2,048	2,986	-31%
Iguazú	884	555	59%	0	0	-10%	1	0	1018%	886	555	60%	0	0	-	7,376	5,108	44%
Jujuy	230	234	-2%	0	4	-98%	1	1	96%	232	238	-3%	69	67	3%	2,660	2,990	-11%
La Rioja	38	39	-3%	0	0	-100%	2	1	36%	40	40	-1%	80	87	-8%	990	993	0%
Malargüe	1	1	-27%	0	0	-8%	0	0	-	1	1	-27%	0	0	-	135	160	-16%
Mar del Plata	248	288	-14%	0	0	65%	12	8	47%	260	296	-12%	104	121	-14%	5,223	5,949	-12%
Mendoza	1,041	751	39%	314	353	-11%	13	9	36%	1,368	1,114	23%	505	915	-45%	13,335	11,697	14%
Parana	34	47	-28%	0	0	-2%	0	0	183%	34	47	-28%	0	0	-	1,390	1,699	-18%
Posadas	191	159	20%	0	0	16%	1	0	47%	192	160	21%	190	232	-18%	2,673	2,252	19%
Pto Madryn	50	53	-7%	0	0	-100%	0	3	-89%	50	56	-11%	0	0	-	491	503	-2%
Reconquista	3	1	220%	0	0	0%	0	0	48%	3	1	214%	0	0	-	1,862	1,200	55%
Resistencia	159	168	-5%	0	0	-74%	18	0	5269%	177	169	5%	229	241	-5%	2,453	2,544	-4%
Río Cuarto	22	22	2%	0	0	-	0	0	-98%	22	22	1%	27	18	49%	480	495	-3%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.
Río Gallegos	152	132	15%	0	0	323%	6	3	78%	157	135	17%	268	330	-19%	1,963	2,026	-3%
Río Grande	89	89	-1%	0	0	-47%	1	0	458%	90	90	0%	146	135	8%	1,333	1,659	-20%
Salta	739	542	37%	48	48	0%	26	4	495%	813	594	37%	573	636	-10%	8,046	6,255	29%
San Fernando	8	18	-54%	7	10	-33%	0	0	-	15	28	-46%	0	0	-	24,240	23,226	4%
San Juan	72	115	-37%	0	15	-100%	0	0	-100%	72	131	-45%	0	0	-	885	1,504	-41%
San Luis	46	53	-13%	0	0	-	0	0	-	46	53	-13%	87	109	-20%	719	1,042	-31%
San Rafael	31	32	-1%	0	0	-	0	0	-100%	31	32	-1%	384	0	-	3,219	3,012	7%
Santa Rosa	28	28	-1%	0	0	-	0	0	-55%	28	28	-1%	7	1	906%	1,511	1,752	-14%
Santiago del Estero	90	61	48%	0	0	-	0	0	-33%	90	61	48%	98	192	-49%	1,738	1,430	22%
Tucumán	519	480	8%	41	56	-27%	8	11	-29%	567	547	4%	1,220	1,096	11%	5,406	5,817	-7%
Viedma	23	19	22%	0	0	-100%	0	0	-	23	19	22%	0	0	-	417	463	-10%
Villa Mercedes	0	0	-22%	0	0	-	0	0	-75%	0	0	-24%	0	0	-	870	529	64%
Termas de Río Hondo	9	16	-39%	0	0	-35%	0	0	-	9	16	-39%	4	7	-44%	425	682	-38%
Bahía Blanca	207	249	-17%	0	0	-	15	15	-4%	222	264	-16%	199	233	-14%	3,122	3,820	-18%
Neuquén	661	536	23%	19	23	-16%	6	16	-61%	687	575	19%	448	673	-33%	8,033	8,599	-7%
Total Argentina	16,186	13,761	18%	7,806	8,236	-5%	880	759	16%	24,872	22,757	9%	129,199	134,495	-4%	262,035	258,165	1%
Italy																		
Pisa	810	835	-3%	2,238	2,282	-2%	3	2	78%	3,051	3,118	-2%	7,523	6,624	14%	24,597	24,738	-1%
Florence	220	223	-2%	1,396	1,340	4%	0	0	-11%	1,616	1,563	3%	144	150	-4%	20,607	19,844	4%
Total Italy	1,030	1,058	-3%	3,634	3,622	0%	3	2	77%	4,667	4,682	0%	7,667	6,774	13%	45,204	44,582	1%
Brazil																		
Brasilia (2) (3)	5,311	5,608	-5%	284	275	3%	4,047	4,387	-8%	9,642	10,271	-6%	47,650	26,218	82%	82,412	96,464	-15%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.
Natal	1,306	1,360	-4%	48	55	-13%	0	0	-	1,355	1,416	-4%	8,032	9,130	-12%	10,272	11,103	-7%
Total Brazil	6,618	6,968	-5%	333	331	1%	4,047	4,387	-8%	10,997	11,686	-6%	55,682	35,348	58%	92,684	107,567	-14%
Uruguay																		
Carrasco	0	0	-24%	1,169	1,228	-5%	7	10	-27%	1,177	1,237	-5%	14,943	15,488	-4%	12,940	14,360	-10%
Punta del Este	0	0	-56%	140	143	-2%	0	0	-	140	143	-2%	0	0	-	5,047	6,149	-18%
Total Uruguay	0	1	-35%	1,310	1,371	-4%	7	10	-27%	1,317	1,381	-5%	14,943	15,488	-4%	17,987	20,509	-12%
Ecuador																		
Guayaquil	1,065	1,050	1%	1,205	1,099	10%	44	40	9%	2,315	2,189	6%	21,243	20,825	2%	44,158	41,365	7%
Galapagos	320	333	-4%	0	0	-	0	0	-	320	333	-4%	2,869	2,958	-3%	3,521	3,629	-3%
Total Ecuador	1,386	1,383	0%	1,205	1,099	10%	44	40	9%	2,635	2,523	4%	24,112	23,783	1%	47,679	44,994	6%
Armenia																		
Zvartnots	0	0	-	1,609	1,432	12%	0	0	-	1,609	1,432	12%	9,833	9,297	6%	13,927	12,830	9%
Shirak	0	0	-	83	94	-12%	0	0	-	83	94	-12%	0	0	-	488	552	-12%
Total Armenia	0	0	-	1,692	1,526	11%	0	0	-	1,692	1,526	11%	9,833	9,297	6%	14,415	13,382	8%
Peru																		
Arequipa	1,096	1,097	0%	7	1	902%	0	0	-	1,103	1,098	0%	1,306	1,276	2%	8,894	9,264	-4%
Juliaca	258	266	-3%	0	0	-	0	0	-	258	266	-3%	496	566	-12%	2,270	2,449	-7%
Puerto Maldonado	180	189	-5%	0	0	-6%	0	0	-	180	189	-5%	369	414	-11%	1,716	2,095	-18%
Tacna	266	259	3%	0	0	-67%	0	0	-	266	259	3%	520	473	10%	2,514	2,624	-4%
Ayacucho	146	146	0%	0	0	-	0	0	-	146	146	0%	110	35	216%	1,877	2,093	-10%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) (2)			Transit Passengers (in thousands) (2)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.	YTD'19	YTD'18	% Var.
Total Peru	1,946	1,957	-1%	7	1	783%	0	0	-	1,953	1,957	0%	2,799	2,764	1%	17,271	18,525	-7%
Total CAAP	27,165	25,128	8%	15,987	16,185	-1%	4,981	5,198	-4%	48,134	46,511	3%	244,234	227,949	7%	497,275	507,724	-2%

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts which travel to or from Uruguay are excluded from this resolution.
- (2) International and Transit traffic figures at Brasilia Airport are not comparable to 2018 due to a change in methodology starting in June 2018, following ANAC regulations.
- (3) Note that this traffic report includes adjustments to the traffic statistics published between May 2018 and December 2018 for Brasilia Airport. Following a change in international traffic count introduced by ANAC in 2018, airlines issued preliminary figures from May through December 2018. Starting January 2019, airlines adjusted traffic statistics for 2018 under the new standards established by ANAC. While total traffic figures for 2018 remain unchanged, this resulted in changes when comparing figures on a monthly basis.

July 2019 Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Jul'19	Jul'18	% Var.	YTD'19	YTD'18	% Var.
Argentina						
Domestic Passengers (thousands)	2,726	2,429	12.2%	16,186	13,761	17.6%
International Passengers (thousands)	1,113	1,130	-1.5%	7,806	8,236	-5.2%
Transit passengers (thousands) ⁽¹⁾	159	124	28.4%	880	759	15.9%
Total passengers (thousands)	3,998	3,683	8.5%	24,872	22,757	9.3%
Cargo volume (tons)	18,356	17,452	5.2%	129,199	134,495	-3.9%
Aircraft movements	40,108	38,828	3.3%	262,035	258,165	1.5%
Italy						
Domestic Passengers (thousands)	164	173	-5.4%	1,030	1,058	-2.7%
International Passengers (thousands)	724	751	-3.7%	3,634	3,622	0.3%
Transit passengers (thousands)	1	1	57.4%	3	2	76.5%
Total passengers (thousands)	888	925	-3.9%	4,667	4,682	-0.3%
Cargo volume (tons)	1,159	1,088	6.5%	7,667	6,774	13.2%
Aircraft movements	8,608	8,652	-0.5%	45,204	44,582	1.4%
Brazil (1)						
Domestic Passengers (thousands)	1,086	1,186	-8.4%	6,618	6,968	-5.0%
International Passengers (thousands)	47	44	5.8%	333	331	0.5%
Transit passengers (thousands)	611	742	-17.6%	4,047	4,387	-7.8%
Total passengers (thousands)	1,744	1,971	-11.5%	10,997	11,686	-5.9%
Cargo volume (tons)	8,302	5,567	49.1%	55,682	35,348	57.5%
Aircraft movements	14,309	16,411	-12.8%	92,684	107,567	-13.8%
Uruguay						
Domestic Passengers (thousands)	0	0	-45.2%	0	1	-35.2%
International Passengers (thousands)	172	183	-6.0%	1,310	1,371	-4.5%
Transit passengers (thousands)	3	3	6.8%	7	10	-27.2%
Total passengers (thousands)	175	186	-5.8%	1,317	1,381	-4.6%
Cargo volume (tons)	2,000	1,937	3.3%	14,943	15,488	-3.5%
Aircraft movements	2,136	2,439	-12.4%	17,987	20,509	-12.3%
Ecuador						
Domestic Passengers (thousands)	209	214	-2.3%	1,386	1,383	0.2%
International Passengers (thousands)	187	171	9.3%	1,205	1,099	9.7%
Transit passengers (thousands)	9	7	26.7%	44	40	9.5%
Total passengers (thousands)	405	392	3.3%	2,635	2,523	4.5%
Cargo volume (tons)	2,962	3,250	-8.9%	24,112	23,783	1.4%
Aircraft movements	6,739	6,954	-3.1%	47,679	44,994	6.0%
Armenia						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	372	320	16.2%	1,692	1,526	10.9%
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	372	320	16.2%	1,692	1,526	10.9%
Cargo volume (tons)	1,539	1,498	2.7%	9,833	9,297	5.8%
Aircraft movements	3,040	2,431	25.1%	14,415	13,382	7.7%

Peru						
Domestic Passengers (thousands)	319	318	0.4%	1,946	1,957	-0.5%
International Passengers (thousands)	2	0	n.m.	7	1	n.m.
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	322	318	1.1%	1,953	1,957	-0.2%
Cargo volume (tons)	438	406	7.8%	2,799	2,764	1.3%
Aircraft movements	2,736	3,083	-11.3%	17,271	18,525	-6.8%

(1) Note that this traffic report includes adjustments to the traffic statistics published between May 2018 and December 2018 for Brasilia Airport. Following a change in international traffic count introduced by ANAC in 2018, airlines issued preliminary figures from May through December 2018. Starting January 2019, airlines adjusted traffic statistics for 2018 under the new standards established by ANAC. While total traffic figures for 2018 remain unchanged, this resulted in changes when comparing figures on a monthly basis.