



## Corporación América Airports S.A. Reports 3.7% YoY Increase in Total Passenger Traffic in September 2018

Passenger traffic up 2.7% YoY in Argentina and 16.6% in Ecuador, further supported by growth across most geographies

**Luxembourg, October 17, 2018**— **Corporación América Airports S.A. (NYSE: CAAP)**, (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today preliminary year-over-year passenger traffic growth of 3.7% in September 2018.

### Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Sep'18	Sep'17	% Var.	YTD'18	YTD'17	% Var
Domestic Passengers (thousands)	3,885	3,569	8.8%	33,247	30,523	8.9%
International Passengers (thousands)	2,369	2,398	-1.2%	21,083	20,444	3.1%
Transit Passengers (thousands)	720	755	-4.6%	6,640	6,075	9.3%
<b>Total Passengers (thousands)<sup>1</sup></b>	<b>6,974</b>	<b>6,722</b>	<b>3.7%</b>	<b>60,970</b>	<b>57,041</b>	<b>6.9%</b>
<b>Cargo Volume (thousand tons)</b>	<b>32.4</b>	<b>31.8</b>	<b>1.7%</b>	<b>291.5</b>	<b>268.8</b>	<b>8.4%</b>
<b>Total Aircraft Movements (thousands)</b>	<b>72.4</b>	<b>72.9</b>	<b>-0.7%</b>	<b>660.0</b>	<b>634.9</b>	<b>4.0%</b>

### Passenger Traffic Overview

**Total passenger traffic** in September 2018 increased by 3.7% YoY, primarily reflecting growths of 2.7% in Argentina, 16.6% in Ecuador and 2.9% in Brazil.

In Argentina, passenger traffic increased 2.7% YoY, mainly driven by a 9.4% growth in domestic traffic, which benefitted from the addition of several new frequencies to existing routes over the past 12 months. International and transit traffic declined 8.4% and 7.8% respectively, reflecting more challenging macro conditions. In addition, new airlines have announced they will start operating during the next months: Norwegian airlines plans to open two domestic routes in October and additional routes in the following months, JetSmart expects to initiate operations in November with routes from Santiago de Chile, while LASA Airlines anticipates it will inaugurate domestic and international routes, operating from Neuquén Airport.

In Ecuador, passenger traffic increased 16.6% benefitting from easier comps as last year traffic was impacted by the hurricane that took place in Florida, resulting in the cancelation of several international flights from passengers travelling to the U.S. Moreover, JetBlue announced the launch of a new route with daily flights to Guayaquil airport from Fort Lauderdale, U.S., to start operations in the first quarter of 2019.

In Brazil, domestic passenger traffic increased 8.4% YoY, driven by the addition of new frequencies to existing routes in several domestic destinations, partially offset by a decline in international traffic, mainly due to the currency depreciation. Moreover, Gol Airlines announced the opening of a new route to Cancun, Mexico, to be opened in the second quarter of 2019, in addition to the new route to Buenos Aires announced last month.

In Uruguay, passenger traffic declined 2.1% mainly due to currency depreciation in neighboring countries Brazil and Argentina, which resulted in a decrease in passengers. Furthermore, Air Europa announced the addition of a new route connecting Montevideo and Madrid with Iguazu, Argentina expected to start operations in 2019, with two additional weekly frequencies starting June 2019.

### Cargo Volume and Aircraft Movements

**Cargo volume** increased 1.7% in September 2018. In Argentina, cargo volume declined 9.9% YoY due to macro conditions. In Armenia, cargo volume declined 25.3% due to reduced export activity to countries with political instability. By contrast, cargo volume increased 41.1% YoY in Brazil and 46.7% Ecuador, the latter reflecting higher business activity related to the Christmas Holidays.

**Aircraft movements** remained relatively flat in September 2018, mainly driven by Armenia, which increased 26.8%, followed by Ecuador, with an increase of 6.2%.

## Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Sep'18	Sep'17	% Var.	YTD'18	YTD'17	% Var.
<b>Passenger Traffic (thousands)</b>						
Argentina	3,357	3,267	2.7%	29,621	27,458	7.9%
Italy	842	818	2.9%	6,441	6,255	3.0%
Brazil	1,627	1,582	2.9%	15,096	14,301	5.6%
Uruguay	181	185	-2.2%	1,733	1,715	1.0%
Ecuador	391	336	16.6%	3,331	3,122	6.7%
Armenia	279	258	8.0%	2,152	1,922	11.9%
Peru	296	276	7.3%	2,597	2,268	14.5%
<b>TOTAL</b>	<b>6,974</b>	<b>6,722</b>	<b>3.7%</b>	<b>60,970</b>	<b>57,041</b>	<b>6.9%</b>
<b>Cargo Volume (tons)</b>						
Argentina	17,584	19,517	-9.9%	169,465	155,382	9.1%
Italy	905	903	0.1%	8,373	7,865	6.5%
Brazil	6,348	4,316	47.1%	47,135	39,466	19.4%
Uruguay	2,178	2,221	-1.9%	19,710	20,068	-1.8%
Ecuador	3,341	2,278	46.7%	30,292	25,287	19.8%
Armenia	1,617	2,165	-25.3%	12,953	17,046	-24.0%
Peru	410	443	-7.5%	3,603	3,703	-2.7%
<b>TOTAL</b>	<b>32,383</b>	<b>31,843</b>	<b>1.7%</b>	<b>291,531</b>	<b>268,817</b>	<b>8.4%</b>
<b>Aircraft Movements</b>						
Argentina	36,098	36,169	-0.2%	334,757	314,061	6.6%
Italy	7,614	7,657	-0.6%	60,663	61,170	-0.8%
Brazil	14,928	16,111	-7.3%	138,304	138,118	0.1%
Uruguay	2,297	2,395	-4.1%	25,168	24,613	2.3%
Ecuador	6,677	6,290	6.2%	58,818	60,092	-2.1%
Armenia	2,138	1,686	26.8%	18,024	16,003	12.6%
Peru	2,613	2,552	2.4%	24,279	20,861	16.4%
<b>TOTAL</b>	<b>72,365</b>	<b>72,860</b>	<b>-0.7%</b>	<b>660,013</b>	<b>634,918</b>	<b>4.0%</b>

## About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. The Company is the largest private airport operator in the world by the number of airports and the tenth largest based on passenger traffic. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2017, Corporación América Airports served 76.6 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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### Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.
<b>Argentina</b>																		
Aeroparque (1)	915	922	-1%	129	247	-48%	68	73	-7%	1,112	1,243	-11%	135	172	-22%	10,214	11,465	-11%
Bariloche	165	129	28%	1	0	1964%	1	1	-44%	166	130	28%	41	32	28%	1,318	1,112	19%
Catamarca	5	6	-10%	0	0	-	0	1	-79%	6	7	-23%	11	18	-42%	208	207	0%
C. Rivadavia	57	54	5%	0	0	-	0	0	-100%	57	54	5%	86	60	42%	872	891	-2%
Córdoba	190	163	16%	68	73	-7%	14	8	66%	271	245	11%	142	228	-38%	2,610	2,379	10%
El Palomar (2)	83	0	-	0	0	-	0	0	-	83	0	-	0	0	-	625	0	-
Esquel	4	5	-28%	0	0	-	0	0	-16%	4	5	-28%	0	0	-	77	90	-14%
Ezeiza (1)	56	58	-5%	750	733	2%	12	18	-31%	818	809	1%	16,548	18,200	-9%	6,071	5,379	13%
Formosa	11	9	20%	0	0	-14%	0	0	-100%	11	9	20%	15	39	-62%	172	195	-12%
General Pico	0	0	-19%	0	0	-	0	0	-100%	0	1	-20%	0	0	-	232	428	-46%
Iguazú	107	91	18%	0	0	-50%	0	0	-	107	91	18%	0	0	-	843	798	6%
Jujuy	31	23	34%	0	0	-82%	3	0	553%	34	24	43%	9	10	-10%	404	331	22%
La Rioja	6	6	-10%	0	0	-	0	1	-80%	6	8	-21%	11	20	-44%	200	184	9%
Malargüe	0	0	-69%	0	0	-100%	0	0	-	0	0	-70%	0	0	-	20	53	-62%
Mar del Plata	32	20	64%	0	0	200%	1	1	41%	33	20	63%	12	12	6%	666	435	53%
Mendoza	123	109	13%	46	42	11%	1	3	-53%	171	154	11%	102	161	-36%	1,759	1,708	3%
Parana	5	15	-67%	0	0	-	0	0	-	5	15	-67%	0	0	-	206	345	-40%
Posadas	27	21	33%	0	0	93%	0	0	-22%	27	21	32%	27	37	-28%	342	289	18%
Pto Madryn	11	8	30%	0	0	-	0	0	-	11	8	34%	0	0	-	77	84	-8%
Reconquista	2	1	191%	0	0	-67%	0	0	-100%	2	1	186%	0	0	-	245	428	-43%
Resistencia	27	32	-16%	0	0	25%	0	0	553%	27	32	-15%	42	35	20%	347	405	-14%
Río Cuarto	4	5	-31%	0	0	-	0	0	-	4	5	-31%	3	2	56%	74	152	-51%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.
Río Gallegos	18	19	-6%	0	0	800%	0	1	-65%	18	20	-8%	40	47	-15%	268	378	-29%
Río Grande	12	12	4%	0	0	-	0	0	-	12	12	4%	20	28	-30%	201	210	-4%
Salta	102	99	3%	5	6	-16%	1	3	-72%	108	109	-1%	105	120	-12%	964	1,142	-16%
San Fernando	2	2	-36%	1	1	-18%	0	0	-	2	3	-32%	0	0	-	3,069	3,247	-5%
San Juan	17	19	-14%	0	0	-100%	0	2	-100%	17	21	-20%	0	4	-100%	235	224	5%
San Luis	7	8	-6%	0	0	-	0	0	-	7	8	-6%	17	0	-	133	146	-9%
San Rafael	4	5	-9%	0	0	-	0	0	-	4	5	-9%	0	0	-	499	272	83%
Santa Rosa	4	5	-8%	0	0	-	0	0	-55%	4	5	-8%	1	0	346%	204	242	-16%
Santiago del Estero	13	9	53%	0	0	-	0	0	-	13	9	53%	15	19	-23%	238	172	38%
Tucumán	75	64	17%	9	3	198%	4	0	4046%	88	67	32%	93	114	-18%	878	656	34%
Viedma	3	4	-9%	0	0	-	0	0	-100%	3	4	-17%	0	0	-	92	111	-17%
Villa Mercedes	0	0	-89%	0	0	-	0	0	-100%	0	0	-89%	0	0	-	160	58	176%
Termas de Río Hondo	3	4	-7%	0	0	-100%	0	0	-	3	4	-7%	0	1	-68%	55	56	-2%
Bahia Blanca	30	38	-19%	0	0	-	2	2	-5%	33	40	-18%	29	38	-23%	436	551	-21%
Neuquén	87	80	9%	3	0	21085%	0	2	-95%	90	82	9%	82	120	-32%	1,084	1,346	-19%
<b>Total Argentina</b>	<b>2,236</b>	<b>2,044</b>	<b>9%</b>	<b>1,012</b>	<b>1,105</b>	<b>-8%</b>	<b>109</b>	<b>119</b>	<b>-8%</b>	<b>3,357</b>	<b>3,267</b>	<b>3%</b>	<b>17,584</b>	<b>19,517</b>	<b>-10%</b>	<b>36,098</b>	<b>36,169</b>	<b>0%</b>
<b>Italy</b>																		
Pisa	126	130	-3%	436	418	4%	0	1	-92%	563	548	3%	886	882	1%	4,192	4,248	-1%
Florence	36	39	-7%	243	231	5%	0	0	-100%	279	270	3%	18	21	-14%	3,422	3,409	0%
<b>Total Italy</b>	<b>163</b>	<b>169</b>	<b>-4%</b>	<b>679</b>	<b>649</b>	<b>5%</b>	<b>0</b>	<b>1</b>	<b>-93%</b>	<b>842</b>	<b>818</b>	<b>3%</b>	<b>905</b>	<b>903</b>	<b>0%</b>	<b>7,614</b>	<b>7,657</b>	<b>-1%</b>
<b>Brazil</b>																		
Brasilia	808	747	8%	33	41	-19%	604	630	-4%	1,445	1,418	2%	5,262	3,624	45%	13,498	14,777	-9%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.
Natal	176	161	10%	6	3	122%	0	0	-	182	163	11%	1,086	692	57%	1,430	1,334	7%
<b>Total Brazil</b>	<b>984</b>	<b>908</b>	<b>8%</b>	<b>39</b>	<b>43</b>	<b>-10%</b>	<b>604</b>	<b>630</b>	<b>-4%</b>	<b>1,627</b>	<b>1,582</b>	<b>3%</b>	<b>6,348</b>	<b>4,316</b>	<b>47%</b>	<b>14,928</b>	<b>16,111</b>	<b>-7%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-59%	175	177	-2%	1	1	-24%	175	178	-2%	2,178	2,221	-2%	2,027	2,068	-2%
Punta del Este	0	0	6%	6	7	-16%	0	0	-	6	7	-16%	0	0	-	270	327	-17%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-44%</b>	<b>180</b>	<b>184</b>	<b>-2%</b>	<b>1</b>	<b>1</b>	<b>-24%</b>	<b>181</b>	<b>185</b>	<b>-2%</b>	<b>2,178</b>	<b>2,221</b>	<b>-2%</b>	<b>2,297</b>	<b>2,395</b>	<b>-4%</b>
<b>Ecuador</b>																		
Guayaquil	161	136	19%	180	159	13%	6	5	27%	347	299	16%	2,972	2,121	40%	6,225	5,866	6%
Galapagos	45	37	22%	0	0	-	0	0	-	45	37	22%	369	157	135%	452	424	7%
<b>Total Ecuador</b>	<b>206</b>	<b>172</b>	<b>19%</b>	<b>180</b>	<b>159</b>	<b>13%</b>	<b>6</b>	<b>5</b>	<b>27%</b>	<b>391</b>	<b>336</b>	<b>17%</b>	<b>3,341</b>	<b>2,278</b>	<b>47%</b>	<b>6,677</b>	<b>6,290</b>	<b>6%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	263	245	7%	0	0	-	263	245	7%	1,617	2,165	-25%	2,051	1,614	27%
Shirak	0	0	-	16	13	26%	0	0	-	16	13	26%	0	0	-	87	72	21%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>279</b>	<b>258</b>	<b>8%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>279</b>	<b>258</b>	<b>8%</b>	<b>1,617</b>	<b>2,165</b>	<b>-25%</b>	<b>2,138</b>	<b>1,686</b>	<b>27%</b>
<b>Peru</b>																		
Arequipa	169	154	10%	0	0	-	0	0	-	169	154	10%	193	229	-16%	1,316	1,308	1%
Juliaca	44	39	13%	0	0	-	0	0	-	44	39	13%	77	77	1%	386	341	13%
Puerto Maldonado	31	27	15%	0	0	-	0	0	-	31	27	15%	60	62	-2%	308	340	-9%
Tacna	33	36	-7%	0	0	-	0	0	-	33	36	-7%	69	74	-6%	279	334	-16%
Ayacucho	18	21	-11%	0	0	-	0	0	-	18	21	-11%	11	2	345%	324	229	41%

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	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.	sep-18	sep-17	% Var.
<b>Total Peru</b>	<b>296</b>	<b>276</b>	<b>7%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>296</b>	<b>276</b>	<b>7%</b>	<b>410</b>	<b>443</b>	<b>-8%</b>	<b>2,613</b>	<b>2,552</b>	<b>2%</b>
<b>Total CAAP</b>	<b>3,885</b>	<b>3,569</b>	<b>9%</b>	<b>2,369</b>	<b>2,398</b>	<b>-1%</b>	<b>720</b>	<b>755</b>	<b>-5%</b>	<b>6,974</b>	<b>6,722</b>	<b>4%</b>	<b>32,383</b>	<b>31,843</b>	<b>2%</b>	<b>72,365</b>	<b>72,860</b>	<b>-1%</b>

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% will be reassigned on April 1st, 2019. Aircrafts which travel to or from Uruguay are excluded from this resolution. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina.
- (2) El Palomar commenced operations in February 2018.

## Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Argentina</b>																		
Aeroparque (1)	7,735	7,526	3%	1,793	2,261	-21%	620	439	41%	10,148	10,226	-1%	1,508	1,471	3%	98,378	99,764	-1%
Bariloche	1,163	978	19%	34	9	263%	9	9	2%	1,206	995	21%	250	324	-23%	10,767	9,482	14%
Catamarca	48	47	2%	0	0	-	2	11	-83%	49	57	-14%	98	129	-24%	1,632	1,571	4%
C. Rivadavia	496	448	11%	0	0	64%	1	5	-79%	497	453	10%	836	500	67%	7,556	6,656	14%
Córdoba	1,668	1,340	24%	755	675	12%	115	76	52%	2,537	2,091	21%	1,245	1,202	4%	25,113	21,003	20%
El Palomar (2)	407	0	-	0	0	-	0	0	-	407	0	-	0	0	-	3,732	0	-
Esquel	39	45	-14%	0	0	-	0	0	-52%	39	45	-14%	0	0	-	624	676	-8%
Ezeiza (1)	508	483	5%	7,057	6,745	5%	133	145	-8%	7,698	7,373	4%	159,030	144,497	10%	55,435	49,517	12%
Formosa	88	80	11%	0	0	58%	0	0	-100%	88	80	10%	127	141	-10%	1,487	1,553	-4%
General Pico	3	3	-16%	0	0	-	0	0	-76%	3	3	-16%	0	0	-	3,906	2,454	59%
Iguazú	763	716	7%	0	1	-73%	0	1	-80%	763	717	6%	0	0	-100%	6,891	6,480	6%
Jujuy	298	190	57%	4	2	57%	5	3	61%	307	195	57%	86	86	0%	3,830	3,239	18%
La Rioja	51	57	-10%	0	0	-	2	11	-84%	53	68	-22%	112	143	-21%	1,405	1,511	-7%
Malargüe	1	2	-48%	0	0	-41%	0	0	-	1	2	-48%	0	0	-	217	306	-29%
Mar del Plata	353	207	70%	0	0	20%	10	7	44%	364	215	69%	143	144	-1%	7,358	4,744	55%
Mendoza	1,000	895	12%	447	376	19%	13	40	-68%	1,460	1,311	11%	1,143	1,259	-9%	15,348	14,341	7%
Parana	58	68	-15%	0	0	51%	0	0	-26%	58	68	-15%	0	10	-100%	2,107	2,473	-15%
Posadas	215	154	40%	0	0	-15%	1	0	204%	216	154	40%	287	305	-6%	3,003	2,635	14%
Pto Madryn	73	78	-6%	0	0	-	3	3	23%	76	81	-5%	0	24	-100%	642	996	-36%
Reconquista	4	3	28%	0	0	-47%	0	0	-58%	4	3	25%	0	0	-	1,848	2,252	-18%
Resistencia	223	226	-1%	0	0	23%	1	1	10%	224	227	-1%	331	239	38%	3,279	3,354	-2%
Río Cuarto	29	39	-25%	0	0	-	0	1	-82%	29	40	-26%	26	7	248%	642	1,199	-46%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
Río Gallegos	170	189	-10%	0	0	63%	4	5	-22%	174	194	-10%	415	355	17%	2,545	2,944	-14%
Río Grande	114	111	2%	0	0	5%	0	0	-34%	114	112	2%	174	272	-36%	2,095	2,167	-3%
Salta	746	738	1%	58	63	-7%	6	29	-79%	810	830	-2%	848	992	-15%	8,264	10,397	-21%
San Fernando	22	22	1%	11	10	7%	0	0	-	33	32	3%	0	0	-	29,815	27,403	9%
San Juan	148	148	0%	15	0	2942%	0	8	-99%	163	156	4%	0	349	-100%	1,942	2,159	-10%
San Luis	69	67	3%	0	0	-	0	0	-	69	67	3%	151	101	49%	1,334	1,227	9%
San Rafael	41	44	-5%	0	0	-	0	0	-	41	44	-5%	0	0	-	3,881	3,337	16%
Santa Rosa	37	35	4%	0	0	-100%	0	0	16%	37	36	4%	2	18	-86%	2,283	2,889	-21%
Santiago del Estero	89	74	21%	0	0	-	0	0	-97%	89	74	20%	225	143	57%	1,944	1,548	26%
Tucumán	632	348	82%	74	4	1889%	19	0	4060%	725	352	106%	1,284	1,209	6%	7,576	3,704	105%
Viedma	25	26	-1%	0	0	-	0	6	-100%	25	32	-20%	0	0	-	665	869	-23%
Villa Mercedes	0	0	-24%	0	0	-	0	0	8%	0	0	-23%	0	0	-	768	1,245	-38%
Termas de Río Hondo	21	159	-87%	0	2	-98%	0	0	-	21	161	-87%	8	209	-96%	809	1,835	-56%
Bahía Blanca	313	285	10%	0	0	-	20	16	28%	333	301	11%	295	310	-5%	4,742	4,186	13%
Neuquén	713	626	14%	28	0	9842%	16	38	-56%	757	664	14%	843	941	-10%	10,894	11,945	-9%
<b>Total Argentina</b>	<b>18,363</b>	<b>16,455</b>	<b>12%</b>	<b>10,277</b>	<b>10,150</b>	<b>1%</b>	<b>980</b>	<b>853</b>	<b>15%</b>	<b>29,621</b>	<b>27,458</b>	<b>8%</b>	<b>169,465</b>	<b>155,382</b>	<b>9%</b>	<b>334,757</b>	<b>314,061</b>	<b>7%</b>
<b>Italy</b>																		
Pisa	1,097	1,094	0%	3,228	3,091	4%	3	2	41%	4,328	4,187	3%	8,187	7,705	6%	34,133	33,380	2%
Florence	290	301	-3%	1,823	1,767	3%	0	0	-73%	2,113	2,068	2%	187	160	17%	26,530	27,790	-5%
<b>Total Italy</b>	<b>1,387</b>	<b>1,394</b>	<b>-1%</b>	<b>5,051</b>	<b>4,858</b>	<b>4%</b>	<b>3</b>	<b>2</b>	<b>34%</b>	<b>6,441</b>	<b>6,255</b>	<b>3%</b>	<b>8,373</b>	<b>7,865</b>	<b>6%</b>	<b>60,663</b>	<b>61,170</b>	<b>-1%</b>
<b>Brazil</b>																		
Brasilia	7,381	7,005	5%	344	340	1%	5,591	5,150	9%	13,316	12,496	7%	35,927	30,345	18%	124,275	123,830	0%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Natal</b>	1,713	1,743	-2%	68	62	9%	0	0	-	1,780	1,805	-1%	11,208	9,122	23%	14,029	14,288	-2%
<b>Total Brazil</b>	<b>9,093</b>	<b>8,749</b>	<b>4%</b>	<b>411</b>	<b>402</b>	<b>2%</b>	<b>5,591</b>	<b>5,150</b>	<b>9%</b>	<b>15,096</b>	<b>14,301</b>	<b>6%</b>	<b>47,135</b>	<b>39,466</b>	<b>19%</b>	<b>138,304</b>	<b>138,118</b>	<b>0%</b>
<b>Uruguay</b>																		
Carrasco	0	0	11%	1,566	1,566	0%	12	17	-33%	1,579	1,584	0%	19,710	20,068	-2%	18,445	18,272	1%
Punta del Este	0	0	-1%	154	131	17%	0	0	-	154	131	17%	0	0	-	6,723	6,341	6%
<b>Total Uruguay</b>	<b>1</b>	<b>1</b>	<b>7%</b>	<b>1,720</b>	<b>1,697</b>	<b>1%</b>	<b>12</b>	<b>17</b>	<b>-33%</b>	<b>1,733</b>	<b>1,715</b>	<b>1%</b>	<b>19,710</b>	<b>20,068</b>	<b>-2%</b>	<b>25,168</b>	<b>24,613</b>	<b>2%</b>
<b>Ecuador</b>																		
Guayaquil	1,375	1,271	8%	1,470	1,414	4%	54	53	3%	2,900	2,738	6%	26,523	22,482	18%	54,211	55,648	-3%
Galapagos	431	384	12%	0	0	-	0	0	-	431	384	12%	3,769	2,806	34%	4,607	4,444	4%
<b>Total Ecuador</b>	<b>1,807</b>	<b>1,656</b>	<b>9%</b>	<b>1,470</b>	<b>1,414</b>	<b>4%</b>	<b>54</b>	<b>53</b>	<b>3%</b>	<b>3,331</b>	<b>3,122</b>	<b>7%</b>	<b>30,292</b>	<b>25,287</b>	<b>20%</b>	<b>58,818</b>	<b>60,092</b>	<b>-2%</b>
<b>Armenia</b>																		
Zvartnots	0	0	-	2,024	1,853	9%	0	0	-	2,024	1,853	9%	12,953	17,046	-24%	17,287	15,535	11%
Shirak	0	0	-	128	69	85%	0	0	-	128	69	85%	0	0	-	737	468	57%
<b>Total Armenia</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2,152</b>	<b>1,922</b>	<b>12%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2,152</b>	<b>1,922</b>	<b>12%</b>	<b>12,953</b>	<b>17,046</b>	<b>-24%</b>	<b>18,024</b>	<b>16,003</b>	<b>13%</b>
<b>Peru</b>																		
Arequipa	1,469	1,220	20%	1	0	231%	0	0	-	1,470	1,221	20%	1,654	1,814	-9%	12,164	10,073	21%
Juliaca	357	333	7%	0	0	250%	0	0	-	357	333	7%	731	641	14%	3,261	3,051	7%
Puerto Maldonado	254	223	14%	0	0	-	0	0	-	254	223	14%	537	593	-9%	2,738	2,711	1%
Tacna	331	309	7%	0	0	686%	0	0	-	331	309	7%	623	632	-1%	3,389	2,812	21%
Ayacucho	185	182	2%	0	0	-	0	0	-	185	182	2%	57	23	146%	2,727	2,214	23%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.	YTD'18	YTD'17	% Var.
<b>Total Peru</b>	<b>2,596</b>	<b>2,268</b>	<b>14%</b>	<b>1</b>	<b>0</b>	<b>271%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2,597</b>	<b>2,268</b>	<b>15%</b>	<b>3,603</b>	<b>3,703</b>	<b>-3%</b>	<b>24,279</b>	<b>20,861</b>	<b>16%</b>
<b>Total CAAP</b>	<b>33,247</b>	<b>30,523</b>	<b>9%</b>	<b>21,083</b>	<b>20,444</b>	<b>3%</b>	<b>6,640</b>	<b>6,075</b>	<b>9%</b>	<b>60,970</b>	<b>57,041</b>	<b>7%</b>	<b>291,531</b>	<b>268,817</b>	<b>8%</b>	<b>660,013</b>	<b>634,918</b>	<b>4%</b>

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% will be reassigned on April 1st, 2019. Aircrafts which travel to or from Uruguay are excluded from this resolution. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina.
- (2) El Palomar commenced operations in February 2018.
- (3) Transit traffic figures in 2018 are not comparable to 2017 as transit traffic at Aeroparque Airport in Argentina was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.

**September 2018 Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement**

	Sep'18	Sep'17	% Var.	YTD'18	YTD'17	% Var.
<b>Argentina</b>						
Domestic Passengers (thousands)	2,236	2,044	9.4%	18,363	16,455	11.6%
International Passengers (thousands)	1,012	1,105	-8.4%	10,277	10,150	1.3%
Transit passengers (thousands) <sup>(1)</sup>	109	119	-7.8%	980	853	15.0%
<b>Total passengers (thousands)</b>	<b>3,357</b>	<b>3,267</b>	<b>2.7%</b>	<b>29,621</b>	<b>27,458</b>	<b>7.9%</b>
<b>Cargo volume (tons)</b>	<b>17,584</b>	<b>19,517</b>	<b>-9.9%</b>	<b>169,465</b>	<b>155,382</b>	<b>9.1%</b>
<b>Aircraft movements</b>	<b>36,098</b>	<b>36,169</b>	<b>-0.2%</b>	<b>334,757</b>	<b>314,061</b>	<b>6.6%</b>
<b>Italy</b>						
Domestic Passengers (thousands)	163	169	-3.7%	1,387	1,394	-0.6%
International Passengers (thousands)	679	649	4.7%	5,051	4,858	4.0%
Transit passengers (thousands)	0	1	-92.7%	3	2	34.3%
<b>Total passengers (thousands)</b>	<b>842</b>	<b>818</b>	<b>2.9%</b>	<b>6,441</b>	<b>6,255</b>	<b>3.0%</b>
<b>Cargo volume (tons)</b>	<b>905</b>	<b>903</b>	<b>0.1%</b>	<b>8,373</b>	<b>7,865</b>	<b>6.5%</b>
<b>Aircraft movements</b>	<b>7,614</b>	<b>7,657</b>	<b>-0.6%</b>	<b>60,663</b>	<b>61,170</b>	<b>-0.8%</b>
<b>Brazil</b>						
Domestic Passengers (thousands)	984	908	8.4%	9,093	8,749	3.9%
International Passengers (thousands)	39	43	-9.9%	411	402	2.2%
Transit passengers (thousands)	604	630	-4.1%	5,591	5,150	8.6%
<b>Total passengers (thousands)</b>	<b>1,627</b>	<b>1,582</b>	<b>2.9%</b>	<b>15,096</b>	<b>14,301</b>	<b>5.6%</b>
<b>Cargo volume (tons)</b>	<b>6,348</b>	<b>4,316</b>	<b>47.1%</b>	<b>47,135</b>	<b>39,466</b>	<b>19.4%</b>
<b>Aircraft movements</b>	<b>14,928</b>	<b>16,111</b>	<b>-7.3%</b>	<b>138,304</b>	<b>138,118</b>	<b>0.1%</b>
<b>Uruguay</b>						
Domestic Passengers (thousands)	0	0	-44.3%	1	1	6.7%
International Passengers (thousands)	180	184	-2.1%	1,720	1,697	1.4%
Transit passengers (thousands)	1	1	-24.4%	12	17	-32.6%
<b>Total passengers (thousands)</b>	<b>181</b>	<b>185</b>	<b>-2.2%</b>	<b>1,733</b>	<b>1,715</b>	<b>1.0%</b>
<b>Cargo volume (tons)</b>	<b>2,178</b>	<b>2,221</b>	<b>-1.9%</b>	<b>19,710</b>	<b>20,068</b>	<b>-1.8%</b>
<b>Aircraft movements</b>	<b>2,297</b>	<b>2,395</b>	<b>-4.1%</b>	<b>25,168</b>	<b>24,613</b>	<b>2.3%</b>
<b>Ecuador</b>						
Domestic Passengers (thousands)	206	172	19.4%	1,807	1,656	9.1%
International Passengers (thousands)	180	159	13.3%	1,470	1,414	4.0%
Transit passengers (thousands)	6	5	27.3%	54	53	2.8%
<b>Total passengers (thousands)</b>	<b>391</b>	<b>336</b>	<b>16.6%</b>	<b>3,331</b>	<b>3,122</b>	<b>6.7%</b>
<b>Cargo volume (tons)</b>	<b>3,341</b>	<b>2,278</b>	<b>46.7%</b>	<b>30,292</b>	<b>25,287</b>	<b>19.8%</b>
<b>Aircraft movements</b>	<b>6,677</b>	<b>6,290</b>	<b>6.2%</b>	<b>58,818</b>	<b>60,092</b>	<b>-2.1%</b>
<b>Armenia</b>						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	279	258	8.0%	2,152	1,922	11.9%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>279</b>	<b>258</b>	<b>8.0%</b>	<b>2,152</b>	<b>1,922</b>	<b>11.9%</b>
<b>Cargo volume (tons)</b>	<b>1,617</b>	<b>2,165</b>	<b>-25.3%</b>	<b>12,953</b>	<b>17,046</b>	<b>-24.0%</b>
<b>Aircraft movements</b>	<b>2,138</b>	<b>1,686</b>	<b>26.8%</b>	<b>18,024</b>	<b>16,003</b>	<b>12.6%</b>

<b>Peru</b>						
Domestic Passengers (thousands)	296	276	7.3%	2,596	2,268	14.5%
International Passengers (thousands)	0	0	-	1	0	271.4%
Transit passengers (thousands)	0	0	-	0	0	-
<b>Total passengers (thousands)</b>	<b>296</b>	<b>276</b>	<b>7.3%</b>	<b>2,597</b>	<b>2,268</b>	<b>14.5%</b>
<b>Cargo volume (tons)</b>	<b>410</b>	<b>443</b>	<b>-7.5%</b>	<b>3,603</b>	<b>3,703</b>	<b>-2.7%</b>
<b>Aircraft movements</b>	<b>2,613</b>	<b>2,552</b>	<b>2.4%</b>	<b>24,279</b>	<b>20,861</b>	<b>16.4%</b>

(1) Transit traffic figures in 2018 are not comparable to 2017 as transit traffic at Aeroparque Airport in Argentina was recorded within international and domestic traffic. Starting April 2017, transit traffic at this airport is shown separately.