



Corporación América Airports S.A. Reports a 48.7% YoY decline in Total Passenger Traffic in March 2020

Passenger traffic down across all countries of operations as a result of COVID-19 pandemic and travel restrictions worldwide

Luxembourg, April 15, 2020— Corporación América Airports S.A. (NYSE: CAAP), (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today a 48.7% decline year-over-year passenger traffic in March 2020.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Mar'20 ⁽²⁾	Mar'19 ⁽¹⁾⁽²⁾	% Var.	YTD'20 ⁽²⁾	YTD'19 ⁽¹⁾⁽²⁾	% Var.
Domestic Passengers (thousands)	2,056	3,945	-47.9%	9,861	11,545	-14.6%
International Passengers (thousands)	1,055	2,267	-53.4%	5,347	6,754	-20.8%
Transit Passengers (thousands)	429	694	-38.1%	1,903	2,272	-16.2%
Total Passengers (thousands)	3,540	6,906	-48.7%	17,111	20,571	-16.8%
Cargo Volume (thousand tons)	24.5	38.2	-35.9%	83.3	104.8	-20.6%
Total Aircraft Movements (thousands)	42.0	71.5	-41.3%	178.6	212.7	-16.0%

(1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020 were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Moreover, starting November 2019 the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

Passenger Traffic Overview

Total passenger traffic in March 2020 dropped 48.7% YoY, primarily reflecting lower travel demand along with travel restrictions imposed by governments, aiming to containing the spread of COVID-19 pandemic. International traffic declined by 53.4% YoY, while domestic traffic dropped 47.9% YoY.

In Argentina, total passenger traffic decreased 49.9% YoY, as a result of certain measures implemented by the Government mid-March in order to restrict both international and domestic flights. International passenger traffic declined 49.5%, while domestic passenger traffic dropped 50.0% YoY.

In Italy, as per government regulations, Florence Airport temporarily halted its operations starting March 14. Passenger traffic declined 82.9% YoY, with traffic at Florence airport down 83.8% YoY and traffic at Pisa Airport down 82.4% YoY.

In Brazil, total passenger traffic dropped 38.4% YoY, driven by a drop of 39.4% in domestic passenger traffic and a 42.1% decline in international passenger traffic. In Uruguay, passenger traffic declined 45.6% YoY. Containment measures implemented by the government include travel restrictions from certain countries, including Argentina, US and certain countries in Europe.

In Armenia, where travel restrictions were imposed late March, total passenger traffic dropped 38.2% YoY. In Ecuador, total passenger traffic declined 47.0% YoY, with government containment measures, including borders closure, implemented mid-march.

Cargo Volume and Aircraft Movements

Cargo volume decreased 35.9% on March 2020, mainly due to declines of 37.4% in Argentina, 46.6% in Brazil and 59.3% in Ecuador; partially offset by increases of 3.0% in Italy, 6.0% in Uruguay and 29.8% in Armenia.

Aircraft movements declined 41.3% YoY in March 2020, driven by decreases across all segments due to travel restrictions: 42.4% in Argentina, 63.4% in Italy, 26.6% in Brazil, 39.2% in Uruguay, 54.5% in Ecuador, 23.5% in Armenia and 34.7% in Peru.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Mar'20 ⁽²⁾	MAR'19 ⁽¹⁾⁽²⁾	% Var.	YTD'20 ⁽²⁾	YTD'19 ⁽¹⁾⁽²⁾	% Var.
Passenger Traffic (thousands)						
Argentina	1,873	3,741	-49.9%	8,894	11,103	-19.9%
Italy	91	531	-82.9%	1,003	1,420	-29.3%
Brazil	974	1,582	-38.4%	4,365	4,968	-12.1%
Uruguay	101	185	-45.6%	526	643	-18.1%
Ecuador	217	410	-47.0%	980	1,105	-11.3%
Armenia	124	200	-38.2%	554	579	-4.2%
Peru	161	258	-37.5%	787	753	4.4%
TOTAL	3,540	6,906	-48.7%	17,111	20,571	-16.8%

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table.

Cargo Volume (tons)

Argentina	12,614	20,145	-37.4%	45,546	56,057	-18.8%
Italy	1,096	1,064	3.0%	3,212	3,081	4.3%
Brazil	4,827	9,042	-46.6%	15,690	23,524	-33.3%
Uruguay	2,383	2,249	6.0%	6,302	6,095	3.4%
Ecuador	1,611	3,955	-59.3%	7,134	11,313	-36.9%
Armenia	1,728	1,331	29.8%	4,331	3,558	21.7%
Peru	227	404	-43.7%	1,051	1,191	-11.7%
TOTAL	24,486	38,189	-35.9%	83,266	104,818	-20.6%

Aircraft Movements

Argentina	22,666	39,347	-42.4%	93,770	115,890	-19.1%
Italy	1,904	5,206	-63.4%	11,307	14,152	-20.1%
Brazil	9,815	13,371	-26.6%	36,664	40,751	-10.0%
Uruguay	1,548	2,548	-39.2%	7,685	9,337	-17.7%
Ecuador	3,157	6,937	-54.5%	17,200	20,636	-16.7%
Armenia	1,396	1,826	-23.5%	5,471	5,326	2.7%
Peru	1,506	2,308	-34.7%	6,497	6,646	-2.2%
TOTAL	41,992	71,543	-41.3%	178,594	212,738	-16.0%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2019, Corporación América Airports served 84.2 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

Investor Relations Contact

Gimena Albanesi

Email: <mailto:gimena.albanesi@caairports.com>

Phone: +5411 4852-6411

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.
Argentina																		
Aeroparque ⁽¹⁾	440	963	-54%	9	144	-94%	32	77	-58%	481	1,183	-59%	61	126	-52%	4,991	10,608	-53%
Bariloche	83	126	-35%	1	0	608%	1	2	-59%	84	129	-35%	0	0	-	752	1,106	-32%
Catamarca	2	6	-60%	-	-	-	0	1	-89%	2	7	-64%	5	10	-49%	106	210	-50%
C. Rivadavia	28	56	-50%	-	0	-100%	0	0	-23%	28	56	-50%	36	92	-61%	535	919	-42%
Córdoba	102	230	-56%	33	76	-56%	6	16	-61%	142	322	-56%	213	120	77%	1,453	2,942	-51%
El Palomar	71	97	-27%	17	22	-23%	-	-	-	88	119	-26%	0	0	-	680	921	-26%
Esquel	2	4	-45%	-	0	-100%	0	0	50%	2	4	-46%	0	0	-	107	100	7%
Ezeiza ⁽¹⁾⁽²⁾	52	70	-25%	540	929	-42%	15	20	-21%	608	1,018	-40%	11,963	19,012	-37%	4,914	6,877	-29%
Formosa	4	9	-56%	-	-	-	-	-	-	4	9	-56%	6	14	-55%	97	120	-19%
General Pico	0	0	-45%	-	-	-	0	-	-	0	0	-42%	0	0	-	112	264	-58%
Iguazú	66	128	-48%	0	0	8725%	0	0	233%	67	128	-48%	0	0	-	1,002	1,043	-4%
Jujuy	16	33	-53%	-	0	-100%	0	0	-49%	16	34	-53%	10	10	0%	206	388	-47%
La Rioja	2	6	-60%	-	-	-	0	1	-93%	2	6	-65%	5	10	-45%	73	148	-51%
Malargüe	0	0	13%	-	-	-	-	-	-	0	0	13%	0	0	-	14	14	0%
Mar del Plata	15	35	-56%	-	0	-100%	1	2	-71%	16	37	-57%	14	18	-26%	328	733	-55%
Mendoza	71	154	-54%	20	51	-60%	1	2	-69%	92	207	-55%	80	72	11%	1,084	2,060	-47%
Paraná	2	5	-64%	-	0	-100%	0	0	-29%	2	5	-64%	0	0	-	119	186	-36%
Posadas	12	27	-58%	0	0	5%	-	-	-	12	27	-58%	14	25	-44%	198	386	-49%
Pto Madryn	1	7	-82%	-	-	-	0	0	-56%	2	8	-81%	0	0	-	22	78	-72%
Reconquista	-	0	-100%	-	-	-	0	0	-75%	0	0	-99%	0	0	-	184	188	-2%
Resistencia	8	22	-62%	0	-	-	1	3	-51%	9	24	-61%	15	22	-30%	165	370	-55%
Río Cuarto	1	3	-72%	-	-	-	-	-	-	1	3	-72%	4	1	760%	30	66	-55%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.
Río Gallegos	14	23	-40%	-	-	-	1	1	-44%	15	24	-41%	32	43	-26%	192	325	-41%
Río Grande	5	14	-60%	0	0	-26%	0	0	-78%	6	14	-60%	11	17	-37%	111	203	-45%
Salta	64	99	-36%	3	8	-66%	1	4	-82%	67	110	-39%	47	65	-28%	789	1,084	-27%
San Fernando	1	1	-35%	1	1	-45%	-	-	-	1	2	-39%	0	0	-	2,093	3,807	-45%
San Juan	6	17	-64%	-	-	-	-	-	-	6	17	-64%	0	0	-	84	201	-58%
San Luis	3	8	-66%	-	-	-	-	-	-	3	8	-66%	9	0	-	52	117	-56%
San Rafael	2	4	-46%	-	-	-	-	-	-	2	4	-46%	0	0	-	292	611	-52%
Santa Rosa	2	4	-59%	-	-	-	0	0	-92%	2	4	-59%	0	1	-100%	158	314	-50%
Santiago del Estero	5	15	-63%	0	-	-	-	0	-100%	5	15	-63%	6	17	-66%	138	246	-44%
Tucumán	38	74	-49%	2	6	-60%	0	1	-92%	40	80	-50%	31	367	-92%	386	768	-50%
Viedma	2	4	-52%	-	-	-	-	-	-	2	4	-52%	0	0	-	28	67	-58%
Villa Mercedes	0	0	89%	-	-	-	-	-	-	0	0	89%	0	0	-	196	162	21%
Termas de Río Hondo	0	2	-91%	-	0	-100%	-	-	-	0	2	-92%	0	0	-100%	14	70	-80%
Bahía Blanca	12	32	-63%	-	-	-	1	3	-61%	13	34	-63%	16	29	-43%	216	481	-55%
Neuquén	52	91	-43%	0	3	-99%	1	1	38%	53	94	-44%	36	75	-52%	745	1,164	-36%
Total Argentina	1,185	2,369	-50%	626	1,238	-49%	62	134	-54%	1,873	3,741	-50%	12,614	20,145	-37%	22,666	39,347	-42%
Italy																		
Pisa	24	111	-78%	34	218	-84%	0	0	-92%	58	329	-82%	1,079	1,038	4%	1,141	2,653	-57%
Florence	5	32	-83%	27	170	-84%	-	0	-100%	33	202	-84%	17	26	-34%	763	2,553	-70%
Total Italy	29	143	-79%	61	387	-84%	0	0	-92%	91	531	-83%	1,096	1,064	3%	1,904	5,206	-63%
Brazil																		
Brasilia ⁽³⁾	460	783	-41%	31	55	-43%	352	552	-36%	843	1,390	-39%	3,984	7,763	-49%	8,649	11,919	-27%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.
Natal	126	184	-31%	6	8	-33%	-	-	-	132	192	-31%	843	1,279	-34%	1,166	1,452	-20%
Total Brazil	586	967	-39%	36	63	-42%	352	552	-36%	974	1,582	-38%	4,827	9,042	-47%	9,815	13,371	-27%
Uruguay																		
Carrasco	0	0	-29%	96	168	-43%	1	1	21%	96	168	-43%	2,383	2,249	6%	1,229	1,838	-33%
Punta del Este	0	0	110%	4	17	-75%	-	-	-	4	17	-75%	0	0	-	319	710	-55%
Total Uruguay	0	0	-14%	100	184	-46%	1	1	21%	101	185	-46%	2,383	2,249	6%	1,548	2,548	-39%
Ecuador																		
Guayaquil	70	159	-56%	107	194	-45%	14	6	122%	192	360	-47%	1,356	3,597	-62%	2,855	6,405	-55%
Galápagos	26	51	-49%	-	-	-	-	-	-	26	51	-49%	254	358	-29%	302	532	-43%
Total Ecuador	96	210	-54%	107	194	-45%	14	6	122%	217	410	-47%	1,611	3,955	-59%	3,157	6,937	-54%
Armenia																		
Zvartnots	-	-	-	117	189	-38%	-	-	-	117	189	-38%	1,728	1,331	30%	1,354	1,758	-23%
Shirak	-	-	-	6	11	-43%	-	-	-	6	11	-43%	0	0	-	42	68	-38%
Total Armenia	-	-	-	124	200	-38%	-	-	-	124	200	-38%	1,728	1,331	30%	1,396	1,826	-24%
Peru																		
Arequipa	80	141	-43%	1	0	1449%	-	-	-	82	142	-42%	104	183	-43%	704	1,156	-39%
Juliaca	26	37	-28%	0	-	-	-	-	-	27	37	-28%	30	77	-61%	248	324	-23%
Puerto Maldonado	15	24	-36%	-	-	-	-	-	-	15	24	-36%	34	55	-39%	164	221	-26%
Tacna	22	34	-34%	0	0	400%	-	-	-	22	34	-34%	48	73	-35%	210	328	-36%
Ayacucho	15	21	-29%	-	-	-	-	-	-	15	21	-29%	11	15	-26%	180	279	-35%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.	Mar-20	Mar-19	% Var.
Total Peru	159	257	-38%	2	0	1577%	-	-	-	161	258	-37%	227	404	-44%	1,506	2,308	-35%
Total CAAP	2,055	3,945	-48%	1,055	2,267	-53%	429	694	-38%	3,540	6,906	-49%	24,486	38,189	-36%	41,992	71,543	-41%

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts travelling to or from Uruguay are excluded from this resolution.
- (2) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (3) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Argentina																		
Aeroparque ⁽¹⁾	2,039	2,763	-26%	67	479	-86%	172	239	-28%	2,278	3,482	-35%	245	389	-37%	21,186	31,738	-33%
Bariloche	427	426	0%	3	0	1783%	3	5	-46%	433	430	1%	-	23	-100%	3,336	3,675	-9%
Catamarca	10	14	-26%	-	-	-	0	1	-88%	11	15	-30%	18	28	-36%	494	521	-5%
C.Rivadavia	120	168	-29%	-	0	-100%	1	1	52%	121	169	-28%	172	266	-35%	2,045	2,547	-20%
Córdoba	502	657	-24%	159	246	-35%	34	44	-23%	695	947	-27%	701	333	111%	6,406	8,845	-28%
El Palomar	397	297	33%	80	65	23%	-	-	-	476	362	32%	-	-	-	3,138	2,697	16%
Esquel	12	14	-15%	0	0	-31%	0	0	-10%	12	14	-15%	-	-	-	357	423	-16%
Ezeiza ⁽¹⁾⁽²⁾	236	211	12%	2,457	2,808	-12%	72	63	14%	2,765	3,082	-10%	43,081	53,161	-19%	20,158	20,800	-3%
Formosa	18	25	-26%	0	-	-	-	-	-	18	25	-26%	31	41	-24%	356	370	-4%
General Pico	0	0	18%	-	-	-	0	-	-	0	0	20%	-	-	-	800	658	22%
Iguazú	347	385	-10%	2	0	11179%	3	0	1047%	352	385	-9%	-	-	-	3,315	3,201	4%
Jujuy	80	100	-20%	-	0	-100%	1	1	-36%	81	101	-20%	29	29	-2%	805	1,096	-27%
La Rioja	10	14	-27%	-	-	-	0	1	-93%	10	15	-31%	19	33	-41%	281	349	-19%
Malargüe	0	0	-77%	-	-	-	-	-	-	0	0	-77%	-	-	-	32	26	23%
Mar del Plata	108	147	-26%	0	0	57%	3	5	-31%	112	152	-26%	39	54	-28%	2,073	2,911	-29%
Mendoza	337	417	-19%	91	156	-42%	2	6	-65%	430	579	-26%	277	296	-6%	4,303	5,761	-25%
Paraná	8	12	-35%	0	0	38%	0	0	-65%	8	12	-35%	0	-	-	398	534	-25%
Posadas	58	75	-24%	0	0	-17%	0	0	-72%	58	76	-24%	65	83	-22%	786	1,086	-28%
Pto Madryn	12	22	-47%	-	-	-	1	0	141%	12	22	-44%	-	-	-	157	241	-35%
Reconquista	0	3	-98%	-	0	-100%	0	0	-13%	0	3	-98%	-	-	-	445	528	-16%
Resistencia	38	54	-30%	0	0	-32%	9	3	215%	47	57	-17%	56	66	-15%	686	844	-19%
Río Cuarto	4	9	-50%	-	-	-	-	0	-100%	4	9	-50%	11	5	124%	104	196	-47%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Río Gallegos	58	69	-17%	0	0	353%	2	2	-23%	60	72	-17%	87	104	-16%	785	876	-10%
Río Grande	29	39	-26%	0	0	-30%	0	0	-42%	29	39	-27%	44	41	7%	463	588	-21%
Salta	303	288	5%	15	28	-46%	6	9	-41%	323	325	0%	209	228	-8%	2,973	3,291	-10%
San Fernando	3	5	-35%	4	3	4%	-	-	-	6	8	-18%	-	-	-	9,201	10,422	-12%
San Juan	29	38	-24%	0	0	462%	-	-	-	29	38	-24%	-	-	-	357	536	-33%
San Luis	12	19	-35%	-	-	-	-	-	-	12	19	-35%	45	37	23%	228	313	-27%
San Rafael	11	14	-22%	-	-	-	-	-	-	11	14	-22%	1	-	-	1,127	1,892	-40%
Santa Rosa	7	11	-33%	-	-	-	0	0	-45%	7	11	-33%	-	5	-100%	590	771	-23%
Santiago del Estero	24	37	-35%	0	-	-	0	0	-50%	24	37	-35%	24	47	-49%	472	736	-36%
Tucumán	166	210	-21%	12	26	-55%	0	3	-88%	177	239	-26%	165	519	-68%	1,589	2,206	-28%
Viedma	8	10	-20%	-	-	-	-	-	-	8	10	-20%	-	-	-	117	185	-37%
Villa Mercedes	0	0	-2%	-	-	-	0	0	500%	0	0	6%	-	-	-	408	240	70%
Termas de Río Hondo	0	3	-87%	-	0	-100%	-	-	-	0	3	-87%	-	0	-100%	44	112	-61%
Bahía Blanca	53	84	-38%	-	-	-	5	7	-32%	57	91	-37%	59	82	-29%	923	1,386	-33%
Neuquén	222	253	-12%	0	8	-99%	3	1	138%	224	262	-14%	167	187	-11%	2,832	3,289	-14%
Total Argentina	5,688	6,892	-17%	2,891	3,820	-24%	315	392	-20%	8,894	11,103	-20%	45,546	56,057	-19%	93,770	115,890	-19%
Italy																		
Pisa	230	308	-25%	388	584	-34%	0	1	-67%	618	893	-31%	3,172	3,016	5%	5,845	7,353	-21%
Florence	55	84	-34%	330	443	-26%	-	0	-100%	385	527	-27%	41	64	-37%	5,462	6,799	-20%
Total Italy	285	392	-27%	718	1,027	-30%	0	1	-67%	1,003	1,420	-29%	3,212	3,081	4%	11,307	14,152	-20%
Brazil																		
Brasilia ⁽⁹⁾	2,037	2,284	-11%	156	168	-7%	1,558	1,860	-16%	3,752	4,312	-13%	12,899	19,573	-34%	31,937	35,894	-11%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Natal	586	633	-7%	28	24	16%	-	-	-	614	656	-7%	2,792	3,951	-29%	4,727	4,857	-3%
Total Brazil	2,623	2,917	-10%	184	192	-4%	1,558	1,860	-16%	4,365	4,968	-12%	15,690	23,524	-33%	36,664	40,751	-10%
Uruguay																		
Carrasco	0	0	-22%	449	521	-14%	2	2	-35%	451	523	-14%	6,302	6,095	3%	4,661	5,479	-15%
Punta del Este	0	0	252%	76	120	-37%	-	-	-	76	120	-37%	-	-	-	3,024	3,858	-22%
Total Uruguay	0	0	58%	525	640	-18%	2	2	-35%	526	643	-18%	6,302	6,095	3%	7,685	9,337	-18%
Ecuador																		
Guayaquil	372	454	-18%	470	496	-5%	28	17	59%	869	967	-10%	5,981	10,130	-41%	15,936	19,128	-17%
Galápagos	111	138	-19%	-	-	-	-	-	-	111	138	-19%	1,153	1,183	-2%	1,264	1,508	-16%
Total Ecuador	483	591	-18%	470	496	-5%	28	17	59%	980	1,105	-11%	7,134	11,313	-37%	17,200	20,636	-17%
Armenia																		
Zvartnots	-	-	-	527	546	-4%	-	-	-	527	546	-4%	4,331	3,558	22%	5,293	5,138	3%
Shirak	-	-	-	28	32	-15%	-	-	-	28	32	-15%	-	-	-	178	188	-5%
Total Armenia	-	-	-	554	579	-4%	-	-	-	554	579	-4%	4,331	3,558	22%	5,471	5,326	3%
Peru																		
Arequipa	410	411	0%	6	0	2377%	-	-	-	415	411	1%	490	560	-12%	3,058	3,278	-7%
Juliaca	116	110	5%	0	0	907%	-	-	-	116	110	5%	155	217	-28%	988	952	4%
Puerto Maldonado	72	69	5%	-	-	-	-	-	-	72	69	5%	152	150	1%	666	670	-1%
Tacna	110	104	6%	0	0	67%	-	-	-	110	104	6%	210	217	-3%	922	1,016	-9%
Ayacucho	73	60	23%	-	-	-	-	-	-	73	60	23%	44	47	-6%	863	730	18%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons)			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Total Peru	781	753	4%	6	0	2264%	-	-	-	787	753	4%	1,051	1,191	-12%	6,497	6,646	-2%
Total CAAP	9,861	11,545	-15%	5,347	6,754	-21%	1,903	2,272	-16%	17,111	20,571	-17%	83,266	104,818	-21%	178,594	212,738	-16%

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. These measures are part of resolution 183/2018 issued by the "Administración Nacional De Aviación Civil" (ANAC) which intends to optimize the management and infrastructure of Aeroparque Airport, taking into account the growing domestic aeronautical market and the seasonality of regional operations in Argentina. Aircrafts travelling to or from Uruguay are excluded from this resolution.
- (2) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (3) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Mar'20	Mar'19	% Var.	YTD'20	YTD'19	% Var.
Argentina⁽¹⁾						
Domestic Passengers (thousands)	1,185	2,369	-50.0%	5,688	6,892	-17.5%
International Passengers (thousands)	626	1,238	-49.5%	2,891	3,820	-24.3%
Transit passengers (thousands)	62	134	-53.7%	315	392	-19.5%
Total passengers (thousands)	1,873	3,741	-49.9%	8,894	11,103	-19.9%
Cargo volume (tons)	12,614	20,145	-37.4%	45,546	56,057	-18.8%
Aircraft movements	22,666	39,347	-42.4%	93,770	115,890	-19.1%
Italy						
Domestic Passengers (thousands)	29	143	-79.4%	285	392	-27.2%
International Passengers (thousands)	61	387	-84.2%	718	1,027	-30.1%
Transit passengers (thousands)	0	0	-92.1%	0	1	-67.2%
Total passengers (thousands)	91	531	-82.9%	1,003	1,420	-29.3%
Cargo volume (tons)	1,096	1,064	3.0%	3,212	3,081	4.3%
Aircraft movements	1,904	5,206	-63.4%	11,307	14,152	-20.1%
Brazil ⁽²⁾						
Domestic Passengers (thousands)	586	967	-39.4%	2,623	2,917	-10.1%
International Passengers (thousands)	36	63	-42.1%	184	192	-4.1%
Transit passengers (thousands)	352	552	-36.2%	1,558	1,860	-16.2%
Total passengers (thousands)	974	1,582	-38.4%	4,365	4,968	-12.1%
Cargo volume (tons)	4,827	9,042	-46.6%	15,690	23,524	-33.3%
Aircraft movements	9,815	13,371	-26.6%	36,664	40,751	-10.0%
Uruguay						
Domestic Passengers (thousands)	0	0	-14.1%	0	0	57.8%
International Passengers (thousands)	100	184	-45.8%	525	640	-18.1%
Transit passengers (thousands)	1	1	21.2%	2	2	-35.5%
Total passengers (thousands)	101	185	-45.6%	526	643	-18.1%
Cargo volume (tons)	2,383	2,249	6.0%	6,302	6,095	3.4%
Aircraft movements	1,548	2,548	-39.2%	7,685	9,337	-17.7%
Ecuador						
Domestic Passengers (thousands)	96	210	-54.2%	483	591	-18.3%
International Passengers (thousands)	107	194	-44.8%	470	496	-5.4%
Transit passengers (thousands)	14	6	122.1%	28	17	59.5%
Total passengers (thousands)	217	410	-47.0%	980	1,105	-11.3%
Cargo volume (tons)	1,611	3,955	-59.3%	7,134	11,313	-36.9%
Aircraft movements	3,157	6,937	-54.5%	17,200	20,636	-16.7%
Armenia						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	124	200	-38.2%	554	579	-4.2%
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	124	200	-38.2%	554	579	-4.2%
Cargo volume (tons)	1,728	1,331	29.8%	4,331	3,558	21.7%
Aircraft movements	1,396	1,826	-23.5%	5,471	5,326	2.7%

Peru						
Domestic Passengers (thousands)	159	257	-38.1%	781	753	3.7%
International Passengers (thousands)	2	0	1577.4%	6	0	2264.5%
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	161	258	-37.5%	787	753	4.4%
Cargo volume (tons)	227	404	-43.7%	1,051	1,191	-11.7%
Aircraft movements	1,506	2,308	-34.7%	6,497	6,646	-2.2%

- (1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December, 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.