Corporación América Airports S.A.
10-Year Extension of the AA2000 Concession

December 1, 2020

Disclaimer and Forward-Looking Statement

Statements relating to our future plans, projections, events or prospects are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts and can be identified by terms such as “believes,” “continue,” “could,” “potential,” “remain,” “will,” “would” or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Many factors could cause our actual activities or results to differ materially from the activities and results anticipated in forward-looking statements, including, but not limited to: the COVID-19 impact, delays or unexpected casualties related to construction under our investment plan and master plans, our ability to generate or obtain the requisite capital to fully develop and operate our airports, general economic, political, demographic and business conditions in the geographic markets we serve, decreases in passenger traffic, changes in the fees we may charge under our concession agreements, inflation, depreciation and devaluation of the AR$, EUR, BRL, UYU, AMD or the PEN against the U.S. dollar, the early termination, revocation or failure to renew or extend any of our concession agreements, the right of the Argentine Government to buy out the AA2000 Concession Agreement, changes in our investment commitments or our ability to meet our obligations thereunder, existing and future governmental regulations, natural disaster-related losses which may not be fully insurable, terrorism in the international markets we serve, epidemics, pandemics and other public health crises and changes in interest rates or foreign exchange rates. The Company encourages you to review the ‘Cautionary Statement’ and the ‘Risk Factor’ sections of our Registration Statement on Form 20-F filed with the SEC for additional information concerning factors that could cause those differences.

AA2000 Signs 10-Year Concession Agreement Extension with ORSNA

- AA2000 Concession extended for 10 years between 2028 to 2038, as provided for under the existing concession agreement
- Strengthens long-term sustainability of the concession
- AA2000 in numbers
  - ✓ 35 airport network in Argentina
  - ✓ +90% of commercial traffic in Argentina
  - ✓ 41 million passengers in 2019 (50% of CAAP's total traffic)
- Subject to the issuance of a Presidential Decree, as customary



Key Additional Clauses of the Concession Agreement Extension

- **Establishes CAPEX program for expansion projects of approx. $500 M, in two phases:**
  - ✓ **Phase 1:** approximately $336 M to occur preferably in 2022 and 2023
  - ✓ **Phase 2:** annual investments of approx. $41 M between 2024 and 2027, for a total of approx. $164 M
- **Investments between 2028 and 2038 to be defined based on operational needs of AA2000 taking into consideration the economic equilibrium of the concession**
- **Enables CAPEX of approx. $2.5 B (VAT included) to be invested across the national airport system until 2038**
  - ✓ Includes AA2000 capex program plus investments to be made with funds invested in the development trusts managed by the ORSNA
- **Outstanding obligations of approx. $77 M in connection with:**
  - ✓ Conclusion of works suspended due to the pandemic by December 2021
  - ✓ Payment of outstanding amounts to capex suppliers
  - ✓ Settlement of VAT amounts related to the trust fund

Questions and Answers

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