



Corporación América Airports S.A. Reports November 2020 Passenger Traffic

Total passenger traffic down 77.1% year-on-year impacted by the COVID-19 pandemic

Luxembourg, December 15, 2020— Corporación América Airports S.A. (NYSE: CAAP), (“CAAP” or the “Company”) the largest private sector airport operator in the world by number of airports, reported today a 77.1% year-over-year (YoY) decline in passenger traffic in November 2020.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Nov'20	Nov'19 ⁽¹⁾⁽²⁾⁽³⁾	% Var.	YTD'20 ⁽¹⁾⁽²⁾	YTD'19 ⁽¹⁾⁽²⁾⁽³⁾	% Var.
Domestic Passengers (thousands)	888	3,998	-77.8%	13,132	43,496	-69.8%
International Passengers (thousands)	240	2,055	-88.3%	6,685	26,023	-74.3%
Transit Passengers (thousands)	424	709	-40.2%	3,214	7,624	-57.8%
Total Passengers (thousands)	1,552	6,762	-77.1%	23,031	77,143	-70.1%
Cargo Volume (thousand tons)	23.4	39.5	-40.9%	230.0	388.4	-40.8%
Total Aircraft Movements (thousands)	27.1	68.5	-60.5%	319.7	786.4	-59.4%

(1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020 were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Moreover, starting November 2019 the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

(3) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Passenger Traffic Overview

Total passenger traffic in November 2020 dropped 77.1% YoY, reflecting the continued impact of the Covid-19 pandemic on air travel, although showing a slight sequential improvement from the 80.8% and 84.1% declines reported in October and September, respectively. In most of the countries of operations, certain travel restrictions and requirements are still in place and passenger demand remains low. International traffic declined by 88.3% YoY, while domestic traffic dropped 77.8% YoY.

In Argentina, total passenger traffic declined 93.0% YoY, reflecting the impact of air travel restrictions, coupled with low overall demand, although improving from the 97.8% decline in October. International passenger traffic declined 91.7%, a sequential improvement from the 95.3% decline in October. Moreover, starting November, although borders are still closed, foreigners from neighboring countries are allowed to enter, with certain requirements. Domestic passenger traffic dropped 93.9% YoY, still reflecting low volumes as travel bans on domestic travel were partially lifted on October 22, restricted to essential workers or specific work or health-related reasons.

In Italy, passenger traffic declined 92.3% YoY, with international and domestic traffic down 95.2% and 84.8% YoY, respectively, reflecting the reinstatement of air travel restrictions following a new COVID-19 outbreak in the region, and weak demand during the winter season.

In Brazil, total passenger traffic continues to recover, with a 41.7% YoY decline showing a continued sequential improvement from the 45.8% drop in October. Domestic passenger traffic declined 44.5% resulting from a steady recovery in passenger demand, while international traffic dropped 95.4% YoY, mainly driven by low demand.

In Uruguay, passenger traffic declined 90.0% YoY. Commercial operations restarted the first week of July, although borders remain closed to non-resident foreigners, with certain exemptions, and travel demand is still weak.

In Ecuador, passenger traffic declined 66.4% YoY, improving sequentially from the 70.3% decline in October and the 80.1% drop in September.

In Armenia, while air travel bans were lifted during September, certain restrictions still apply and passenger demand remains low resulting in a passenger traffic drop of 83.8% during the month.

Cargo Volume and Aircraft Movements

Cargo volume decreased 40.9% on November 2020, mainly due to declines of 37.6% in Argentina, 60.7% in Brazil and 51.3% in Ecuador.

Aircraft movements declined 60.5% YoY in November 2020, mainly attributed to decreases of 70.8% in Argentina, 38.7% in Brazil, 74.7% in Italy and 38.8% in Ecuador. Aircraft movements also declined 71.4% in Armenia, 61.7% in Uruguay and 53.6% in Peru.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Nov'20 ⁽²⁾	Nov'19 ⁽¹⁾⁽²⁾	% Var.	YTD'20 ⁽²⁾	YTD'19 ⁽¹⁾⁽²⁾	% Var.
Passenger Traffic (thousands)						
Argentina	243	3,485	-93.0%	9,384	39,791	-76.4%
Italy	40	518	-92.3%	1,929	7,722	-75.0%
Brazil	977	1,676	-41.7%	7,931	17,298	-54.2%
Uruguay	16	162	-90.0%	588	1,993	-70.5%
Ecuador	125	373	-66.4%	1,400	4,117	-66.0%
Armenia	38	236	-83.8%	756	2,958	-74.5%
Peru	112	312	-64.3%	1,044	3,263	-68.0%
TOTAL	1,552	6,762	-77.1%	23,031	77,143	-70.1%

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table.

Cargo Volume (tons)

Argentina	13,955	22,370	-37.6%	130,535	208,958	-37.5%
Italy	1,333	1,212	10.0%	12,003	12,035	-0.3%
Brazil	2,973	7,559	-60.7%	29,841	83,061	-64.1%
Uruguay	2,247	2,865	-21.6%	26,730	26,550	0.7%
Ecuador	1,410	2,896	-51.3%	14,745	34,963	-57.8%
Armenia	1,273	2,168	-41.3%	14,490	18,159	-20.2%
Peru	177	438	-59.7%	1,692	4,655	-63.6%
TOTAL	23,368	39,508	-40.9%	230,035	388,381	-40.8%

Aircraft Movements

Argentina	10,433	35,726	-70.8%	141,905	410,372	-65.4%
Italy	1,294	5,107	-74.7%	28,966	73,936	-60.8%
Brazil	8,526	13,898	-38.7%	79,003	147,234	-46.3%
Uruguay	888	2,318	-61.7%	12,107	26,526	-54.4%
Ecuador	4,203	6,866	-38.8%	36,850	75,273	-51.0%
Armenia	618	2,164	-71.4%	9,403	25,186	-62.7%
Peru	1,138	2,450	-53.6%	11,446	27,901	-59.0%
TOTAL	27,100	68,529	-60.5%	319,680	786,428	-59.4%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2019, Corporación América Airports served 84.2 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽¹⁾			Transit Passengers (in thousands) ⁽¹⁾			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.
Argentina																		
Aeroparque	-	867	-100%	-	22	-100%	-	55	-100%	-	945	-100%	21	101	-80%	-	8,407	-100%
Bariloche	4	137	-97%	-	2	-100%	0	1	-33%	5	139	-97%	-	-	-	140	1,090	-87%
Catamarca	1	5	-88%	-	-	-	0	0	1,915%	1	5	-82%	-	6	-100%	116	142	-18%
C. Rivadavia	4	50	-93%	-	-	-	1	0	312%	5	51	-91%	-	74	-100%	333	764	-56%
Córdoba	12	215	-95%	0	52	-100%	1	11	-92%	12	278	-96%	56	247	-77%	292	2,399	-88%
El Palomar	0	138	-100%	0	21	-100%	-	-	-	0	158	-100%	-	-	-	179	1,016	-82%
Esquel	0	4	-96%	-	0	-100%	0	0	0%	0	4	-96%	-	-	-	12	77	-84%
Ezeiza ⁽¹⁾	67	102	-34%	86	894	-90%	7	28	-74%	160	1,024	-84%	13,838	21,184	-35%	2,173	7,067	-69%
Formosa	0	8	-98%	-	0	-100%	-	-	-	0	8	-98%	5	13	-61%	62	142	-56%
General Pico	0	0	-93%	-	-	-	0	-	-	0	0	-92%	-	-	-	50	477	-90%
Iguazú	1	138	-99%	-	1	-100%	0	1	-56%	1	140	-99%	-	-	-	54	1,106	-95%
Jujuy	3	31	-89%	-	0	-100%	0	0	-93%	3	31	-89%	-	10	-100%	108	356	-70%
La Rioja	1	5	-88%	-	-	-	0	0	156%	1	5	-85%	0	9	-99%	99	100	-1%
Malargüe	0	-	-	-	-	-	-	-	-	0	-	-	-	-	-	12	4	200%
Mar del Plata	1	26	-94%	-	0	-100%	1	2	-65%	2	27	-92%	0	11	-98%	253	581	-56%
Mendoza	12	151	-92%	0	39	-100%	0	1	-83%	12	192	-94%	7	81	-92%	292	1,771	-84%
Paraná	0	5	-97%	-	0	-100%	0	-	-	0	5	-95%	-	-	-	123	142	-13%
Posadas	3	25	-90%	-	0	-100%	0	-	-	3	25	-89%	2	26	-91%	117	317	-63%
Pto Madryn	0	4	-98%	-	-	-	0	-	-	0	4	-97%	-	-	-	48	46	4%
Reconquista	0	0	-81%	-	-	-	0	0	0%	0	0	-76%	-	-	-	232	297	-22%
Resistencia	3	23	-85%	0	0	25%	0	4	-90%	4	27	-86%	4	33	-88%	102	351	-71%
Río Cuarto	0	3	-98%	-	-	-	0	0	-23%	0	3	-97%	-	5	-100%	60	60	0%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽¹⁾			Transit Passengers (in thousands) ⁽¹⁾			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.
Río Gallegos	1	20	-93%	-	-	-	0	1	-90%	2	21	-93%	1	42	-97%	133	294	-55%
Río Grande	1	10	-88%	-	-	-	0	0	-94%	1	10	-88%	1	22	-94%	54	236	-77%
Salta	8	126	-94%	0	4	-99%	0	4	-98%	8	134	-94%	4	76	-94%	183	1,147	-84%
San Fernando	1	2	-17%	1	1	-48%	-	-	-	2	3	-31%	-	-	-	3,656	4,034	-9%
San Juan	1	14	-89%	0	1	-98%	0	-	-	2	15	-89%	-	-	-	95	94	1%
San Luis	0	5	-92%	-	-	-	-	-	-	0	5	-92%	-	-	-	34	78	-56%
San Rafael	0	4	-93%	-	-	-	0	-	-	1	4	-86%	-	0	-100%	231	439	-47%
Santa Rosa	0	4	-96%	-	-	-	0	0	723%	0	4	-94%	-	-	-	106	253	-58%
Santiago del Estero	2	11	-85%	-	-	-	0	-	-	2	11	-83%	9	12	-24%	120	170	-29%
Tucumán	6	69	-92%	0	4	-100%	0	1	-51%	6	74	-92%	-	346	-100%	118	673	-82%
Viedma	0	4	-88%	-	-	-	0	-	-	1	4	-85%	-	-	-	74	61	21%
Villa Mercedes	0	0	255%	-	-	-	-	-	-	0	0	255%	-	-	-	318	107	197%
Termas de Río Hondo	0	0	52%	-	-	-	-	-	-	0	0	52%	-	-	-	10	9	11%
Bahía Blanca	2	23	-94%	-	-	-	1	2	-65%	2	25	-92%	7	23	-71%	116	313	-63%
Neuquén	6	103	-95%	0	0	-78%	1	1	8%	7	104	-93%	-	51	-100%	328	1,106	-70%
Total Argentina	142	2,332	-94%	86	1,041	-92%	15	111	-87%	243	3,485	-93%	13,955	22,370	-38%	10,433	35,726	-71%
Italy																		
Pisa	20	112	-83%	9	201	-96%	-	0	-100%	28	313	-91%	1,327	1,205	10%	770	2,551	-70%
Florence	2	31	-93%	10	174	-94%	0	0	-96%	12	205	-94%	6	7	-4%	524	2,556	-79%
Total Italy	22	143	-85%	18	375	-95%	0	0	-99%	40	518	-92%	1,333	1,212	10%	1,294	5,107	-75%
Brazil																		
Brasilia ⁽²⁾	441	837	-47%	3	52	-95%	407	592	-31%	851	1,481	-43%	2,711	6,584	-59%	7,557	12,343	-39%

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	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.
Natal	126	186	-32%	0	9	-100%	-	-	-	126	195	-35%	262	975	-73%	969	1,555	-38%
Total Brazil	567	1,023	-45%	3	61	-95%	407	592	-31%	977	1,676	-42%	2,973	7,559	-61%	8,526	13,898	-39%
Uruguay																		
Carrasco	0	0	-25%	15	153	-90%	0	1	-72%	16	154	-90%	2,247	2,865	-22%	607	1,845	-67%
Punta del Este	-	0	-100%	0	8	-95%	-	-	-	0	8	-95%	-	-	-	281	473	-41%
Total Uruguay	0	0	-32%	16	161	-90%	0	1	-72%	16	162	-90%	2,247	2,865	-22%	888	2,318	-62%
Ecuador																		
Guayaquil	38	149	-75%	78	179	-56%	1	4	-66%	117	332	-65%	1,291	2,498	-48%	4,061	6,372	-36%
Galápagos	8	41	-80%	-	-	-	-	-	-	8	41	-80%	119	398	-70%	142	494	-71%
Total Ecuador	46	190	-76%	78	179	-56%	1	4	-66%	125	373	-66%	1,410	2,896	-51%	4,203	6,866	-39%
Armenia																		
Zvartnots	-	-	-	37	223	-83%	-	-	-	37	223	-83%	1,273	2,168	-41%	610	2,075	-71%
Shirak	-	-	-	1	12	-93%	-	-	-	1	12	-93%	-	-	-	8	89	-91%
Total Armenia	-	-	-	38	236	-84%	-	-	-	38	236	-84%	1,273	2,168	-41%	618	2,164	-71%
Peru																		
Arequipa	57	166	-66%	1	2	-76%	-	-	-	57	168	-66%	77	206	-62%	525	1,180	-56%
Juliaca	21	42	-50%	-	0	-100%	-	-	-	21	42	-50%	33	75	-56%	173	358	-52%
Puerto Maldonado	11	30	-63%	0	0	63%	-	-	-	11	30	-63%	27	64	-58%	123	249	-51%
Tacna	14	45	-68%	-	-	-	-	-	-	14	45	-68%	34	82	-58%	159	368	-57%
Ayacucho	8	28	-72%	-	-	-	-	-	-	8	28	-72%	6	12	-53%	158	295	-46%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽¹⁾			Transit Passengers (in thousands) ⁽¹⁾			Total Passenger Traffic (in thousands)			Cargo Volume (in tons) ⁽³⁾			Aircraft Movements		
	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.	Nov-20	Nov-19	% Var.
Total Peru	111	310	-64%	1	2	-76%	-	-	-	112	312	-64%	177	438	-60%	1,138	2,450	-54%
Total CAAP	888	3,998	-78%	240	2,055	-88%	424	709	-40%	1,552	6,762	-77%	23,368	39,508	-41%	27,100	68,529	-60%

- (1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
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	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons) ⁽⁴⁾			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Argentina																		
Aeroparque ⁽¹⁾	2,053	9,964	-79%	68	633	-89%	172	776	-78%	2,293	11,372	-80%	433	1,307	-67%	22,443	102,525	-78%
Bariloche	433	1,658	-74%	3	37	-91%	3	8	-65%	439	1,704	-74%	-	70	-100%	3,789	13,323	-72%
Catamarca	12	57	-79%	-	-	-	1	2	-67%	13	59	-78%	18	72	-75%	1,141	1,919	-41%
C.Rivadavia	127	591	-79%	-	0	-100%	3	5	-30%	130	596	-78%	180	959	-81%	3,901	8,936	-56%
Córdoba	518	2,417	-79%	159	675	-76%	36	150	-76%	712	3,241	-78%	1,072	1,974	-46%	7,522	29,017	-74%
El Palomar	399	1,374	-71%	81	221	-63%	-	-	-	480	1,595	-70%	-	-	-	3,994	11,034	-64%
Esquel	13	49	-74%	0	0	-42%	0	0	1%	13	49	-74%	-	-	-	539	1,049	-49%
Ezeiza ⁽¹⁾⁽²⁾	320	883	-64%	2,696	10,245	-74%	80	254	-69%	3,095	11,382	-73%	127,316	196,710	-35%	28,193	77,973	-64%
Formosa	19	98	-81%	0	0	-90%	0	0	267%	19	98	-81%	54	151	-64%	656	1,788	-63%
General Pico	0	2	-77%	-	-	-	0	0	-40%	0	2	-77%	-	-	-	1,324	3,627	-63%
Iguazú	348	1,421	-76%	2	3	-35%	4	7	-49%	354	1,431	-75%	-	-	-	3,479	11,666	-70%
Jujuy	86	363	-76%	0	0	-100%	1	3	-78%	87	367	-76%	29	109	-74%	1,442	4,249	-66%
La Rioja	11	59	-82%	-	-	-	0	2	-89%	11	61	-82%	20	107	-82%	601	1,484	-60%
Malargüe	0	1	-93%	-	0	-100%	-	-	-	0	1	-93%	-	-	-	125	190	-34%
Mar del Plata	110	348	-68%	0	0	26%	4	18	-77%	114	365	-69%	40	139	-71%	2,620	7,482	-65%
Mendoza	353	1,645	-79%	91	467	-80%	3	18	-83%	447	2,130	-79%	298	752	-60%	5,526	20,625	-73%
Paraná	8	56	-85%	0	0	-91%	0	0	239%	8	56	-85%	0	-	-	1,324	2,204	-40%
Posadas	61	299	-80%	0	0	-72%	0	1	-78%	61	300	-80%	68	310	-78%	1,314	4,142	-68%
Pto Madryn	12	73	-84%	-	0	-100%	1	1	74%	13	74	-83%	-	-	-	302	759	-60%
Reconquista	0	4	-97%	-	0	-100%	0	0	-13%	0	4	-95%	-	-	-	2,529	3,109	-19%
Resistencia	46	255	-82%	0	0	-62%	10	31	-70%	55	286	-81%	70	367	-81%	1,221	3,892	-69%
Río Cuarto	5	35	-87%	-	-	-	0	0	58%	5	35	-87%	11	58	-80%	326	730	-55%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons) ⁽⁴⁾			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Río Gallegos	63	233	-73%	0	0	14%	2	8	-77%	65	241	-73%	101	430	-76%	1,444	3,171	-54%
Río Grande	32	134	-76%	0	0	-42%	0	1	-80%	32	135	-76%	120	256	-53%	754	2,253	-67%
Salta	316	1,243	-75%	15	65	-77%	6	43	-86%	337	1,351	-75%	220	928	-76%	3,955	12,848	-69%
San Fernando	11	13	-20%	6	10	-39%	-	-	-	17	23	-28%	-	-	-	25,628	39,069	-34%
San Juan	33	135	-76%	0	1	-80%	1	-	-	34	136	-75%	-	-	-	866	1,513	-43%
San Luis	13	68	-81%	-	-	-	-	-	-	13	68	-81%	45	112	-60%	357	1,088	-67%
San Rafael	12	50	-77%	-	-	-	1	-	-	12	50	-75%	1	385	-100%	1,915	4,747	-60%
Santa Rosa	7	46	-84%	-	-	-	0	0	131%	8	46	-83%	-	7	-100%	1,224	2,478	-51%
Santiago del Estero	26	139	-81%	0	-	-	0	0	4,300%	27	139	-81%	40	147	-73%	1,072	2,658	-60%
Tucumán	173	829	-79%	12	56	-79%	1	13	-92%	185	898	-79%	165	2,550	-94%	2,018	8,535	-76%
Viedma	9	36	-76%	-	-	-	1	-	-	9	36	-74%	-	-	-	434	644	-33%
Villa Mercedes	0	0	-64%	-	-	-	0	0	100%	0	0	-63%	-	-	-	2,148	1,754	22%
Termas de Río Hondo	0	14	-97%	-	0	-100%	-	-	-	0	14	-97%	-	8	-100%	94	559	-83%
Bahía Blanca	55	308	-82%	-	-	-	6	22	-72%	61	330	-82%	66	303	-78%	1,381	4,568	-70%
Neuquén	230	1,080	-79%	0	24	-100%	5	12	-60%	235	1,116	-79%	169	749	-77%	4,304	12,764	-66%
Total Argentina	5,910	25,979	-77%	3,134	12,438	-75%	340	1,375	-75%	9,384	39,791	-76%	130,535	208,958	-38%	141,905	410,372	-65%
Italy																		
Pisa	528	1,300	-59%	750	3,743	-80%	0	6	-93%	1,279	5,048	-75%	11,747	11,852	-1%	16,039	40,219	-60%
Florence	112	352	-68%	538	2,322	-77%	0	0	-98%	650	2,674	-76%	256	183	40%	12,927	33,717	-62%
Total Italy	641	1,652	-61%	1,288	6,065	-79%	0	6	-93%	1,929	7,722	-75%	12,003	12,035	0%	28,966	73,936	-61%
Brazil																		
Brasilia ⁽³⁾	3,904	8,487	-54%	164	554	-70%	2,834	6,165	-54%	6,901	15,206	-55%	24,577	71,327	-66%	70,236	131,101	-46%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons) ⁽⁴⁾			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Natal	1,002	2,012	-50%	28	80	-65%	0	-	-	1,030	2,091	-51%	5,263	11,734	-55%	8,767	16,133	-46%
Total Brazil	4,905	10,499	-53%	192	634	-70%	2,834	6,165	-54%	7,931	17,298	-54%	29,841	83,061	-64%	79,003	147,234	-46%
Uruguay																		
Carrasco	0	1	-50%	508	1,815	-72%	2	10	-79%	511	1,826	-72%	26,730	26,550	1%	8,094	19,988	-60%
Punta del Este	0	0	86%	77	167	-54%	-	-	-	77	167	-54%	-	-	-	4,013	6,538	-39%
Total Uruguay	0	1	-27%	585	1,982	-70%	2	10	-79%	588	1,993	-71%	26,730	26,550	1%	12,107	26,526	-54%
Ecuador																		
Guayaquil	502	1,634	-69%	723	1,930	-63%	38	68	-45%	1,262	3,631	-65%	12,996	30,585	-58%	35,121	69,808	-50%
Galápagos	137	485	-72%	1	-	-	-	-	-	137	485	-72%	1,749	4,378	-60%	1,729	5,465	-68%
Total Ecuador	639	2,119	-70%	723	1,930	-63%	38	68	-45%	1,400	4,117	-66%	14,745	34,963	-58%	36,850	75,273	-51%
Armenia																		
Zvartnots	-	-	-	723	2,822	-74%	-	-	-	723	2,822	-74%	14,489	18,159	-20%	9,175	24,356	-62%
Shirak	-	-	-	32	136	-76%	-	-	-	32	136	-76%	1	-	-	228	830	-73%
Total Armenia	-	-	-	756	2,958	-74%	-	-	-	756	2,958	-74%	14,490	18,159	-20%	9,403	25,186	-63%
Peru																		
Arequipa	543	1,816	-70%	7	15	-55%	-	-	-	550	1,831	-70%	756	2,204	-66%	5,106	14,298	-64%
Juliaca	158	428	-63%	0	0	143%	-	-	-	158	428	-63%	256	791	-68%	1,730	3,678	-53%
Puerto Maldonado	93	308	-70%	0	0	-78%	-	-	-	93	308	-70%	207	616	-66%	1,063	2,796	-62%
Tacna	139	440	-69%	0	0	-74%	-	-	-	139	440	-69%	395	873	-55%	1,572	3,998	-61%
Ayacucho	104	257	-60%	-	-	-	-	-	-	104	257	-60%	78	171	-54%	1,975	3,131	-37%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) ⁽²⁾			Transit Passengers (in thousands) ⁽²⁾			Total Passenger Traffic (in thousands)			Cargo volume (in tons) ⁽⁴⁾			Aircraft movements		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Total Peru	1,036	3,248	-68%	7	15	-54%	-	-	-	1,044	3,263	-68%	1,692	4,655	-64%	11,446	27,901	-59%
Total CAAP	13,132	43,496	-70%	6,685	26,023	-74%	3,214	7,624	-58%	23,031	77,143	-70%	230,035	388,381	-41%	319,680	786,428	-59%

- (1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. Aircrafts travelling to or from Uruguay are excluded from this resolution.
- (2) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
- (3) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.
- (4) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Nov'20	Nov '19	% Var.	YTD'20	YTD'19	% Var.
Argentina⁽¹⁾						
Domestic Passengers (thousands)	142	2,332	-93.9%	5,910	25,979	142
International Passengers (thousands)	86	1,041	-91.7%	3,134	12,438	86
Transit passengers (thousands)	15	111	-86.5%	340	1,375	15
Total passengers (thousands)	243	3,485	-93.0%	9,384	39,791	243
Cargo volume (tons)	13,955	22,370	-37.6%	130,535	208,958	13,955
Aircraft movements	10,433	35,726	-70.8%	141,905	410,372	10,433
Italy						
Domestic Passengers (thousands)	22	143	-84.8%	641	1,652	22
International Passengers (thousands)	18	375	-95.2%	1,288	6,065	18
Transit passengers (thousands)	0	0	-99.3%	0	6	0
Total passengers (thousands)	40	518	-92.3%	1,929	7,722	40
Cargo volume (tons)	1,333	1,212	10.0%	12,003	12,035	1,333
Aircraft movements	1,294	5,107	-74.7%	28,966	73,936	1,294
Brazil ⁽²⁾						
Domestic Passengers (thousands)	567	1,023	-44.5%	4,905	10,499	567
International Passengers (thousands)	3	61	-95.4%	192	634	3
Transit passengers (thousands)	407	592	-31.3%	2,834	6,165	407
Total passengers (thousands)	977	1,676	-41.7%	7,931	17,298	977
Cargo volume (tons)	2,973	7,559	-60.7%	29,841	83,061	2,973
Aircraft movements	8,526	13,898	-38.7%	79,003	147,234	8,526
Uruguay⁽³⁾						
Domestic Passengers (thousands)	0	0	-32.2%	0	1	0
International Passengers (thousands)	16	161	-90.1%	585	1,982	16
Transit passengers (thousands)	0	1	-71.7%	2	10	0
Total passengers (thousands)	16	162	-90.0%	588	1,993	16
Cargo volume (tons)	2,247	2,865	-21.6%	26,730	26,550	2,247
Aircraft movements	888	2,318	-61.7%	12,107	26,526	888
Ecuador						
Domestic Passengers (thousands)	46	190	-75.8%	639	2,119	46
International Passengers (thousands)	78	179	-56.5%	723	1,930	78
Transit passengers (thousands)	1	4	-65.7%	38	68	1
Total passengers (thousands)	125	373	-66.4%	1,400	4,117	125
Cargo volume (tons)	1,410	2,896	-51.3%	14,745	34,963	1,410
Aircraft movements	4,203	6,866	-38.8%	36,850	75,273	4,203
Armenia						
Domestic Passengers (thousands)	0	0	-	0	0	0
International Passengers (thousands)	38	236	-83.8%	756	2,958	38
Transit passengers (thousands)	0	0	-	0	0	0
Total passengers (thousands)	38	236	-83.8%	756	2,958	38
Cargo volume (tons)	1,273	2,168	-41.3%	14,490	18,159	1,273
Aircraft movements	618	2,164	-71.4%	9,403	25,186	618

Peru						
Domestic Passengers (thousands)	111	310	-64.2%	1,036	3,248	111
International Passengers (thousands)	1	2	-76.2%	7	15	1
Transit passengers (thousands)	0	0	-	0	0	0
Total passengers (thousands)	112	312	-64.3%	1,044	3,263	112
Cargo volume (tons)	177	438	-59.7%	1,692	4,655	177
Aircraft movements	1,138	2,450	-53.6%	11,446	27,901	1,138

- (1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.
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