Corporación América Airports S.A. Reports December 2020 Passenger Traffic

Total passenger traffic down 68.8% year-on-year impacted by the COVID-19 pandemic

Luxembourg, January 12, 2021— Corporación América Airports S.A. (NYSE: CAAP), ("CAAP" or the "Company") the largest private sector airport operator in the world by number of airports, reported today a 68.8% year-over-year (YoY) decline in passenger traffic in December 2020.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights

Statistics	Dec'20	Dec'19[1][2][3]	% Var.	YTD'20[1][2]	YTD'19[1][2][3]	% Var.
Domestic Passengers (thousands)	1,315	4,093	-67.9%	14,448	47,589	-69.6%
International Passengers (thousands)	384	2,193	-82.5%	7,069	28,216	-74.9%
Transit Passengers (thousands)	487	729	-33.1%	3,702	8,353	-55.7%
Total Passengers (thousands)	**2,187**	**7,016**	**-68.8%**	**25,218**	**84,158**	**-70.0%**
Cargo Volume (thousand tons)	**25.6**	**36.4**	**-29.7%**	**255.6**	**424.8**	**-39.8%**
Total Aircraft Movements (thousands)	**33.2**	**71.5**	**-53.5%**	**352.9**	**857.9**	**-58.9%**

(1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020 were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Moreover, starting November 2019 the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

(3) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Passenger Traffic Overview

Total passenger traffic in December 2020 dropped 68.8% YoY, reflecting the continued impact of the Covid-19 pandemic on air travel, although showing a slight sequential improvement from the 77.1% and 80.8% declines reported in November and October, respectively. In most of the countries of operations, certain travel restrictions and requirements are in place and passenger demand remains low. International traffic declined by 82.5% YoY, while domestic traffic dropped 67.9% YoY.

In Argentina, total passenger traffic declined 84.1% YoY, although improving from the 93.0% decline in November. International passenger traffic declined 84.8%, a sequential improvement from the 91.7% decline in November while domestic passenger traffic dropped 84.0% YoY, showing an improvement from the 93.1% drop in November. Moreover, in light of the new COVID-19 strain, the government decided to temporarily suspend the entry of foreigners from neighboring countries starting late December until the end of January.

In Italy, passenger traffic declined 91.4% YoY, with international and domestic traffic down 84.0% and 94.2% YoY, respectively, reflecting the reinstatement of air travel restrictions following a new COVID-19 outbreak in the region, and weak demand during the winter season. Moreover, the Italian government announced new travel restrictions on mid-December to contain the spread of the COVID-19 virus.

In Brazil, total passenger traffic continues to recover, with a 34.1% YoY decline showing a continued sequential improvement from the 41.7% drop in November. Domestic passenger traffic declined 36.2% resulting from a steady recovery in passenger demand, while international traffic dropped 91.8% YoY, mainly driven by low demand.

In Uruguay, borders remain closed to non-resident foreigners, with certain exemptions, and travel demand is still weak resulting in a passenger traffic decline of 88.5% YoY. On December 21, 2020, Uruguay suspended the entrance of all travelers, including Uruguayan citizens, until the end of January, with few exceptions.

In Ecuador, passenger traffic declined 60.8% YoY, improving sequentially from the 66.4% decline observed in November and the 70.3% drop in October.

In Armenia, while air travel bans were lifted during September, certain restrictions still apply and passenger demand remains low resulting in a passenger traffic drop of 70.3% during the month.

Cargo Volume and Aircraft Movements

Cargo volume decreased 29.7% on December 2020, mainly due to declines of 29.5% in Argentina, 38.7% in Brazil and 31.1% in Ecuador.

Aircraft movements declined 53.5% YoY in December 2020, mainly attributed to decreases of 62.9% in Argentina, 28.2% in Brazil, 76.1% in Italy and 33.6% in Ecuador. Aircraft movements also declined 70.1% in Uruguay, 65.2% in Armenia and 42.8% in Peru.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements

	Dec'20 (2)	Dec'19 (1)(2)	% Var.	YTD'20(2)	YTD'19(1)(2)	% Var.
Passenger Traffic (thousands)						
Argentina	576	3,614	-84.1%	9,960	43,405	-77.1%
Italy	45	517	-91.4%	1,974	8,239	-76.0%
Brazil	1,161	1,761	-34.1%	9,092	19,059	-52.3%
Uruguay	22	190	-88.5%	610	2,182	-72.1%
Ecuador	149	380	-60.8%	1,549	4,497	-65.6%
Armenia	71	238	-70.3%	826	3,196	-74.1%
Peru	164	316	-48.0%	1,208	3,579	-66.3%
TOTAL	**2,187**	**7,016**	**-68.8%**	**25,218**	**84,158**	**-70.0%**
Cargo Volume (tons)						
Argentina	13,412	19,011	-29.5%	143,948	227,970	-36.9%
Italy	1,254	1,158	8.3%	13,256	13,192	0.5%
Brazil	5,016	8,180	-38.7%	34,857	91,241	-61.8%
Uruguay	2,186	2,582	-15.3%	28,916	29,132	-0.7%
Ecuador	2,097	3,043	-31.1%	16,842	38,006	-55.7%
Armenia	1,241	1,906	-34.9%	15,731	20,065	-21.6%
Peru	387	509	-23.9%	2,080	5,164	-59.7%
TOTAL	**25,593**	**36,388**	**-29.7%**	**255,628**	**424,769**	**-39.8%**
Aircraft Movements						
Argentina	13,682	36,875	-62.9%	155,587	447,247	-65.2%
Italy	1,197	5,016	-76.1%	30,163	78,952	-61.8%
Brazil	10,442	14,541	-28.2%	89,445	161,775	-44.7%
Uruguay	938	3,136	-70.1%	13,045	29,662	-56.0%
Ecuador	4,715	7,101	-33.6%	41,565	82,374	-49.5%
Armenia	780	2,244	-65.2%	10,183	27,430	-62.9%
Peru	1,471	2,572	-42.8%	12,917	30,473	-57.6%
TOTAL	**33,225**	**71,485**	**-53.5%**	**352,905**	**857,913**	**-58.9%**

(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table.

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In 2019, Corporación América Airports served 84.2 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit http://investors.corporacionamericaairports.com.

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [1]			Transit Passengers (in thousands) [1]			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.
Argentina																		
Aeroparque	-	849	-100%	-	27	-100%	-	63	-100%	-	939	-100%	20	127	-85%	-	8,651	-100%
Bariloche	35	152	-77%	0	1	-100%	-	1	-100%	35	154	-77%	-	-	-	537	1,234	-56%
Catamarca	1	4	-74%	-	-	-	1	0	34450%	2	4	-58%	-	5	-100%	144	134	7%
C. Rivadavia	8	54	-86%	-	-	-	0	0	18%	8	54	-86%	0	67	-99%	279	800	-65%
Córdoba	25	217	-88%	0	57	-100%	1	14	-90%	27	288	-91%	50	208	-76%	456	2,536	-82%
El Palomar	0	171	-100%	-	28	-100%	-	-	-	0	199	-100%	-	-	-	186	1,249	-85%
Esquel	1	4	-75%	-	0	-100%	0	0	-14%	1	4	-75%	-	-	-	43	86	-50%
Ezeiza [1]	186	100	86%	172	973	-82%	21	29	-29%	379	1,103	-66%	13,255	18,120	-27%	3,858	7,660	-50%
Formosa	0	7	-99%	-	0	-100%	-	-	-	0	7	-99%	-	10	-100%	46	155	-70%
General Pico	0	0	-91%	-	-	-	-	-	-	0	0	-91%	-	-	-	64	468	-86%
Iguazú	4	142	-97%	-	1	-100%	0	2	-99%	4	144	-97%	-	-	-	78	1,167	-93%
Jujuy	6	31	-81%	-	-	-	0	0	-94%	6	31	-81%	3	9	-67%	175	335	-48%
La Rioja	1	5	-73%	-	0	-100%	0	-	-	2	5	-65%	7	8	-8%	112	114	-2%
Malargüe	0	0	-17%	-	-	-	-	-	-	0	0	-17%	-	-	-	2	13	-85%
Mar del Plata	4	32	-89%	-	0	-100%	0	2	-99%	4	34	-89%	2	6	-67%	281	635	-56%
Mendoza	25	141	-83%	0	39	-100%	0	1	-87%	25	181	-86%	23	103	-77%	383	1,794	-79%
Paraná	0	4	-90%	-	0	-100%	-	-	-	0	4	-90%	-	-	-	135	144	-6%
Posadas	5	26	-81%	0	0	-97%	-	-	-	5	26	-81%	3	18	-83%	131	346	-62%
Pto Madryn	0	6	-98%	-	-	-	0	-	-	0	6	-98%	-	-	-	40	72	-44%
Reconquista	-	0	-100%	-	0	-100%	-	-	-	-	0	-100%	-	-	-	116	220	-47%
Resistencia	4	20	-79%	0	0	433%	0	4	-100%	4	24	-82%	8	21	-62%	184	272	-32%
Río Cuarto	0	2	-99%	-	-	-	-	-	-	0	2	-99%	-	14	-100%	26	48	-46%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [1]			Transit Passengers (in thousands) [1]			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.
Río Gallegos	4	22	-82%	-	-	-	0	1	-65%	4	22	-82%	3	39	-92%	149	271	-45%
Río Grande	3	12	-74%	-	0	-100%	0	0	-42%	3	12	-74%	3	16	-82%	127	182	-30%
Salta	19	119	-84%	0	4	-99%	0	4	-97%	19	127	-85%	11	71	-84%	281	1,127	-75%
San Fernando	2	1	23%	1	2	-47%	-	-	-	2	3	-18%	-	-	-	3,955	3,809	4%
San Juan	3	13	-73%	0	-	-	0	-	-	4	13	-72%	-	-	-	146	144	1%
San Luis	1	5	-73%	-	-	-	-	-	-	1	5	-73%	-	-	-	34	96	-65%
San Rafael	1	4	-79%	-	-	-	0	-	-	1	4	-77%	-	0	-100%	272	479	-43%
Santa Rosa	1	4	-80%	-	-	-	0	0	411%	1	4	-79%	-	-	-	166	216	-23%
Santiago del Estero	3	10	-67%	-	-	-	0	-	-	3	10	-67%	21	10	106%	159	162	-2%
Tucumán	14	67	-80%	0	4	-99%	0	1	-36%	14	72	-80%	-	78	-100%	224	641	-65%
Viedma	1	3	-72%	-	-	-	0	-	-	1	3	-69%	-	-	-	79	63	25%
Villa Mercedes	0	-	-	-	-	-	-	-	-	0	-	-	0	-	-	20	145	-86%
Termas de Río Hondo	0	0	-25%	-	0	-100%	0	-	-	0	0	-24%	-	-	-	154	10	1440 %
Bahía Blanca	3	23	-87%	-	-	-	0	2	-93%	3	25	-87%	4	21	-82%	226	346	-35%
Neuquén	16	100	-84%	-	0	-100%	1	1	-9%	17	101	-83%	-	61	-100%	414	1,051	-61%
Total Argentina	**376**	**2,353**	**-84%**	**173**	**1,136**	**-85%**	**26**	**126**	**-79%**	**576**	**3,614**	**-84%**	**13,412**	**19,011**	**-29%**	**13,682**	**36,875**	**-63%**
Italy																		
Pisa	20	116	-82%	10	213	-95%	0	0	-22%	30	329	-91%	1,248	1,149	9%	716	2,596	-72%
Florence	3	28	-91%	12	160	-93%	-	-	-	14	187	-92%	6	9	-35%	481	2,420	-80%
Total Italy	**23**	**144**	**-84%**	**22**	**373**	**-94%**	**0**	**0**	**-22%**	**45**	**517**	**-91%**	**1,254**	**1,158**	**8%**	**1,197**	**5,016**	**-76%**
Brazil																		

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [1]			Transit Passengers (in thousands) [1]			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.
Brasilia [2]	540	862	-37%	6	63	-90%	460	597	-23%	1,005	1,522	-34%	4,643	6,933	-33%	9,102	12,661	-28%
Natal	156	228	-32%	0	12	-100%	-	-	-	156	240	-35%	373	1,247	-70%	1,340	1,880	-29%
Total Brazil	**695**	**1,090**	**-36%**	**6**	**75**	**-92%**	**460**	**597**	**-23%**	**1,161**	**1,761**	**-34%**	**5,016**	**8,180**	**-39%**	**10,442**	**14,541**	**-28%**
Uruguay																		
Carrasco	0	0	-85%	21	167	-87%	0	1	-82%	21	168	-87%	2,186	2,582	-15%	510	1,845	-72%
Punta del Este	-	0	-100%	1	22	-97%	-	-	-	1	22	-97%	-	-	-	428	1,291	-67%
Total Uruguay	**0**	**0**	**-93%**	**22**	**189**	**-89%**	**0**	**1**	**-82%**	**22**	**190**	**-89%**	**2,186**	**2,582**	**-15%**	**938**	**3,136**	**-70%**
Ecuador																		
Guayaquil	46	152	-70%	90	181	-50%	1	6	-79%	137	339	-59%	1,897	2,645	-28%	4,537	6,545	-31%
Galápagos	12	41	-72%	-	-	-	-	-	-	12	41	-72%	199	398	-50%	178	556	-68%
Total Ecuador	**57**	**194**	**-70%**	**90**	**181**	**-50%**	**1**	**6**	**-79%**	**149**	**380**	**-61%**	**2,097**	**3,043**	**-31%**	**4,715**	**7,101**	**-34%**
Armenia																		
Zvartnots	-	-	-	67	227	-70%	-	-	-	67	227	-70%	1,241	1,906	-35%	750	2,168	-65%
Shirak	-	-	-	3	11	-72%	-	-	-	3	11	-72%	-	-	-	30	76	-61%
Total Armenia	**-**	**-**	**-**	**71**	**238**	**-70%**	**-**	**-**	**-**	**71**	**238**	**-70%**	**1,241**	**1,906**	**-35%**	**780**	**2,244**	**-65%**
Peru																		
Arequipa	82	170	-52%	1	2	-63%	-	-	-	83	172	-52%	211	228	-7%	676	1,218	-44%
Juliaca	31	39	-20%	-	1	-100%	-	-	-	31	39	-21%	59	98	-40%	252	364	-31%
Puerto Maldonado	14	29	-53%	0	0	-20%	-	-	-	14	29	-53%	50	79	-37%	129	270	-52%
Tacna	24	45	-47%	-	-	-	-	-	-	24	45	-47%	63	87	-27%	216	347	-38%

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	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.	Dec-20	Dec-19	% Var.
Ayacucho	13	30	-59%	-	-	-	-	-	-	13	30	-59%	3	16	-79%	198	373	-47%
Total Peru	**163**	**313**	**-48%**	**1**	**3**	**-70%**	**-**	**-**	**-**	**164**	**316**	**-48%**	**387**	**509**	**-24%**	**1,471**	**2,572**	**-43%**
Total CAAP	**1,315**	**4,093**	**-68%**	**384**	**2,193**	**-82%**	**487**	**729**	**-33%**	**2,187**	**7,016**	**-69%**	**25,593**	**36,388**	**-30%**	**33,225**	**71,485**	**-54%**

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [2]			Transit Passengers (in thousands) [2]			**Total Passenger Traffic (in thousands)**			**Cargo volume (in tons)[4]**			**Aircraft movements**		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Argentina																		
Aeroparque [1]	2,053	10,812	-81%	68	660	-90%	172	839	-79%	2,293	12,311	-81%	452	1,434	-68%	22,443	111,176	-80%
Bariloche	468	1,810	-74%	3	39	-91%	3	9	-68%	474	1,858	-74%	-	70	-100%	4,326	14,557	-70%
Catamarca	13	61	-79%	-	-	-	1	2	-38%	15	63	-77%	18	76	-76%	1,285	2,053	-37%
C.Rivadavia	134	645	-79%	-	0	-100%	3	5	-29%	137	649	-79%	181	1,026	-82%	4,180	9,736	-57%
Córdoba	543	2,634	-79%	159	731	-78%	37	164	-77%	739	3,529	-79%	1,122	2,182	-49%	7,978	31,553	-75%
El Palomar	399	1,545	-74%	81	248	-67%	-	-	-	480	1,794	-73%	-	-	-	4,180	12,283	-66%
Esquel	14	53	-74%	0	0	-48%	0	0	-1%	14	54	-74%	-	-	-	582	1,135	-49%
Ezeiza[1][2]	506	983	-49%	2,868	11,219	-74%	101	283	-64%	3,474	12,485	-72%	140,571	214,830	-35%	32,051	85,633	-63%
Formosa	19	105	-82%	0	0	-92%	0	0	267%	19	105	-82%	54	161	-66%	702	1,943	-64%
General Pico	0	2	-78%	-	-	-	0	0	-40%	0	2	-78%	-	-	-	1,388	4,095	-66%
Iguazú	352	1,563	-77%	2	4	-47%	4	9	-59%	358	1,576	-77%	-	-	-	3,557	12,833	-72%
Jujuy	92	394	-77%	0	0	-100%	1	4	-79%	93	398	-77%	32	118	-73%	1,617	4,584	-65%
La Rioja	12	64	-81%	-	0	-100%	1	2	-72%	13	66	-81%	26	115	-77%	713	1,598	-55%
Malargüe	0	1	-91%	-	0	-100%	-	-	-	0	1	-92%	-	-	-	127	203	-37%
Mar del Plata	113	380	-70%	0	0	24%	4	20	-80%	118	400	-71%	42	145	-71%	2,901	8,117	-64%
Mendoza	377	1,787	-79%	91	506	-82%	3	19	-83%	472	2,311	-80%	321	855	-62%	5,909	22,419	-74%
Paraná	9	60	-86%	0	0	-93%	0	0	239%	9	60	-85%	0	-	-	1,459	2,348	-38%
Posadas	66	325	-80%	0	0	-75%	0	1	-78%	66	326	-80%	71	328	-78%	1,445	4,488	-68%
Pto Madryn	12	80	-85%	-	0	-100%	1	1	75%	13	80	-84%	-	-	-	342	831	-59%
Reconquista	0	4	-97%	-	0	-100%	0	0	-13%	0	4	-95%	-	-	-	2,645	3,329	-21%
Resistencia	50	275	-82%	0	0	-34%	10	35	-73%	60	310	-81%	78	388	-80%	1,405	4,164	-66%
Río Cuarto	5	37	-88%	-	-	-	0	0	58%	5	37	-88%	11	72	-84%	352	778	-55%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [2]			Transit Passengers (in thousands) [2]			**Total Passenger Traffic (in thousands)**			**Cargo volume (in tons)[4]**			**Aircraft movements**		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Río Gallegos	67	254	-74%	0	0	14%	2	9	-76%	69	263	-74%	104	469	-78%	1,593	3,442	-54%
Río Grande	35	146	-76%	0	0	-53%	0	2	-77%	35	148	-76%	123	272	-55%	881	2,435	-64%
Salta	335	1,362	-75%	15	69	-78%	6	47	-87%	356	1,479	-76%	231	999	-77%	4,236	13,975	-70%
San Fernando	12	15	-16%	7	12	-40%	-	-	-	19	26	-27%	-	-	-	29,583	42,878	-31%
San Juan	36	148	-75%	0	1	-79%	1	-	-	37	149	-75%	-	-	-	1,012	1,657	-39%
San Luis	14	73	-80%	-	-	-	-	-	-	14	73	-80%	45	112	-60%	391	1,184	-67%
San Rafael	12	55	-77%	-	-	-	1	-	-	13	55	-75%	1	385	-100%	2,187	5,226	-58%
Santa Rosa	8	49	-83%	-	-	-	0	0	149%	9	49	-83%	-	7	-100%	1,390	2,694	-48%
Santiago del Estero	30	149	-80%	0	-	-	0	0	4467%	30	149	-80%	61	157	-61%	1,231	2,820	-56%
Tucumán	187	897	-79%	12	60	-80%	1	13	-90%	200	969	-79%	165	2,628	-94%	2,242	9,176	-76%
Viedma	10	40	-76%	-	-	-	1	-	-	11	40	-74%	-	-	-	513	707	-27%
Villa Mercedes	0	0	30%	-	-	-	0	0	100%	0	0	31%	0	-	-	2,168	1,899	14%
Termas de Río Hondo	0	14	-96%	-	0	-100%	0	-	-	1	14	-96%	-	8	-100%	248	569	-56%
Bahía Blanca	58	331	-83%	-	-	-	6	24	-74%	64	355	-82%	70	323	-78%	1,607	4,914	-67%
Neuquén	245	1,180	-79%	0	24	-100%	6	13	-55%	252	1,217	-79%	169	810	-79%	4,718	13,815	-66%
Total Argentina	**6,287**	**28,331**	**-78%**	**3,307**	**13,574**	**-76%**	**367**	**1,500**	**-76%**	**9,960**	**43,405**	**-77%**	**143,948**	**227,970**	**-37%**	**155,587**	**447,247**	**-65%**
Italy																		
Pisa	549	1,416	-61%	760	3,956	-81%	0	6	-92%	1,309	5,377	-76%	12,995	13,001	0%	16,755	42,815	-61%
Florence	115	380	-70%	550	2,482	-78%	0	0	-98%	665	2,861	-77%	261	191	36%	13,408	36,137	-63%
Total Italy	**664**	**1,795**	**-63%**	**1,309**	**6,438**	**-80%**	**0**	**6**	**-92%**	**1,974**	**8,239**	**-76%**	**13,256**	**13,192**	**0%**	**30,163**	**78,952**	**-62%**
Brazil																		
Brasilia [3]	4,444	9,349	-52%	170	618	-72%	3,293	6,762	-51%	7,907	16,728	-53%	29,220	78,260	-63%	79,338	143,762	-45%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [2]			Transit Passengers (in thousands) [2]			**Total Passenger Traffic (in thousands)**			**Cargo volume (in tons)[4]**			**Aircraft movements**		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Natal	1,157	2,240	-48%	28	91	-69%	0	-	-	1,185	2,331	-49%	5,636	12,981	-57%	10,107	18,013	-44%
Total Brazil	**5,601**	**11,588**	**-52%**	**198**	**709**	**-72%**	**3,293**	**6,762**	**-51%**	**9,092**	**19,059**	**-52%**	**34,857**	**91,241**	**-62%**	**89,445**	**161,775**	**-45%**
Uruguay																		
Carrasco	0	1	-53%	529	1,982	-73%	2	11	-79%	532	1,994	-73%	28,916	29,132	-1%	8,604	21,833	-61%
Punta del Este	0	0	27%	78	189	-59%	-	-	-	78	189	-59%	-	-	-	4,441	7,829	-43%
Total Uruguay	**0**	**1**	**-35%**	**607**	**2,171**	**-72%**	**2**	**11**	**-79%**	**610**	**2,182**	**-72%**	**28,916**	**29,132**	**-1%**	**13,045**	**29,662**	**-56%**
Ecuador																		
Guayaquil	548	1,786	-69%	813	2,111	-61%	39	74	-47%	1,400	3,970	-65%	14,893	33,230	-55%	39,658	76,353	-48%
Galápagos	149	527	-72%	1	-	-	-	-	-	149	527	-72%	1,948	4,776	-59%	1,907	6,021	-68%
Total Ecuador	**696**	**2,313**	**-70%**	**814**	**2,111**	**-61%**	**39**	**74**	**-47%**	**1,549**	**4,497**	**-66%**	**16,842**	**38,006**	**-56%**	**41,565**	**82,374**	**-50%**
Armenia																		
Zvartnots	-	-	-	791	3,049	-74%	-	-	-	791	3,049	-74%	15,730	20,065	-22%	9,925	26,524	-63%
Shirak	-	-	-	35	148	-76%	-	-	-	35	148	-76%	1	-	-	258	906	-72%
Total Armenia	**-**	**-**	**-**	**826**	**3,196**	**-74%**	**-**	**-**	**-**	**826**	**3,196**	**-74%**	**15,731**	**20,065**	**-22%**	**10,183**	**27,430**	**-63%**
Peru																		
Arequipa	626	1,985	-68%	8	18	-56%	-	-	-	633	2,003	-68%	968	2,432	-60%	5,782	15,516	-63%
Juliaca	189	467	-60%	0	1	-75%	-	-	-	189	467	-60%	315	889	-65%	1,982	4,042	-51%
Puerto Maldonado	107	337	-68%	0	0	-73%	-	-	-	107	337	-68%	257	695	-63%	1,192	3,066	-61%
Tacna	162	485	-67%	0	0	-74%	-	-	-	162	485	-67%	459	960	-52%	1,788	4,345	-59%
Ayacucho	116	287	-59%	-	-	-	-	-	-	116	287	-59%	81	187	-57%	2,173	3,504	-38%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands) [2]			Transit Passengers (in thousands) [2]			**Total Passenger Traffic (in thousands)**			**Cargo volume (in tons)[4]**			**Aircraft movements**		
	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.	YTD'20	YTD'19	% Var.
Total Peru	**1,200**	**3,561**	**-66%**	**8**	**18**	**-57%**	**-**	**-**	**-**	**1,208**	**3,579**	**-66%**	**2,080**	**5,164**	**-60%**	**12,917**	**30,473**	**-58%**
Total CAAP	**14,448**	**47,589**	**-70%**	**7,069**	**28,216**	**-75%**	**3,702**	**8,353**	**-56%**	**25,218**	**84,158**	**-70%**	**255,628**	**424,769**	**-40%**	**352,905**	**857,913**	**-59%**

(1) Starting May 3, 2018, 50% of international air traffic in Aeroparque Airport was reassigned to Ezeiza Airport, and the remaining 50% was reassigned on April 1st, 2019. Aircrafts travelling to or from Uruguay are excluded from this resolution.

(2) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(3) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December 2019, as well as 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

(4) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement

	Dec'20	Dec '19	% Var.	YTD'20	YTD'19	% Var.
Argentina[1]						
Domestic Passengers (thousands)	376	2,353	-84.0%	6,287	28,331	-77.8%
International Passengers (thousands)	173	1,136	-84.8%	3,307	13,574	-75.6%
Transit passengers (thousands)	26	126	-79.0%	367	1,500	-75.6%
Total passengers (thousands)	**576**	**3,614**	**-84.1%**	**9,960**	**43,405**	**-77.1%**
Cargo volume (tons)	**13,412**	**19,011**	**-29.5%**	**143,948**	**227,970**	**-36.9%**
Aircraft movements	**13,682**	**36,875**	**-62.9%**	**155,587**	**447,247**	**-65.2%**
Italy						
Domestic Passengers (thousands)	23	144	-84.0%	664	1,795	-63.0%
International Passengers (thousands)	22	373	-94.2%	1,309	6,438	-79.7%
Transit passengers (thousands)	0	0	-21.7%	0	6	-92.2%
Total passengers (thousands)	**45**	**517**	**-91.4%**	**1,974**	**8,239**	**-76.0%**
Cargo volume (tons)	**1,254**	**1,158**	**8.3%**	**13,256**	**13,192**	**0.5%**
Aircraft movements	**1,197**	**5,016**	**-76.1%**	**30,163**	**78,952**	**-61.8%**
Brazil [2]						
Domestic Passengers (thousands)	695	1,090	-36.2%	5,601	11,588	-51.7%
International Passengers (thousands)	6	75	-91.8%	198	709	-72.1%
Transit passengers (thousands)	460	597	-23.0%	3,293	6,762	-51.3%
Total passengers (thousands)	**1,161**	**1,761**	**-34.1%**	**9,092**	**19,059**	**-52.3%**
Cargo volume (tons)	**5,016**	**8,180**	**-38.7%**	**34,857**	**91,241**	**-61.8%**
Aircraft movements	**10,442**	**14,541**	**-28.2%**	**89,445**	**161,775**	**-44.7%**
Uruguay[3]						
Domestic Passengers (thousands)	0	0	-93.3%	0	1	-35.4%
International Passengers (thousands)	22	189	-88.5%	607	2,171	-72.0%
Transit passengers (thousands)	0	1	-82.1%	2	11	-79.4%
Total passengers (thousands)	**22**	**190**	**-88.5%**	**610**	**2,182**	**-72.1%**
Cargo volume (tons)	**2,186**	**2,582**	**-15.3%**	**28,916**	**29,132**	**-0.7%**
Aircraft movements	**938**	**3,136**	**-70.1%**	**13,045**	**29,662**	**-56.0%**
Ecuador						
Domestic Passengers (thousands)	57	194	-70.4%	696	2,313	-69.9%
International Passengers (thousands)	90	181	-49.9%	814	2,111	-61.5%
Transit passengers (thousands)	1	6	-78.8%	39	74	-47.3%
Total passengers (thousands)	**149**	**380**	**-60.8%**	**1,549**	**4,497**	**-65.6%**
Cargo volume (tons)	**2,097**	**3,043**	**-31.1%**	**16,842**	**38,006**	**-55.7%**
Aircraft movements	**4,715**	**7,101**	**-33.6%**	**41,565**	**82,374**	**-49.5%**
Armenia						
Domestic Passengers (thousands)	0	0	-	0	0	-
International Passengers (thousands)	71	238	-70.3%	826	3,196	-74.1%
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	**71**	**238**	**-70.3%**	**826**	**3,196**	**-74.1%**
Cargo volume (tons)	**1,241**	**1,906**	**-34.9%**	**15,731**	**20,065**	**-21.6%**
Aircraft movements	**780**	**2,244**	**-65.2%**	**10,183**	**27,430**	**-62.9%**

Peru						
Domestic Passengers (thousands)	163	313	-47.8%	1,200	3,561	-66.3%
International Passengers (thousands)	1	3	-69.8%	8	18	-56.6%
Transit passengers (thousands)	0	0	-	0	0	-
Total passengers (thousands)	**164**	**316**	**-48.0%**	**1,208**	**3,579**	**-66.3%**
Cargo volume (tons)	**387**	**509**	**-23.9%**	**2,080**	**5,164**	**-59.7%**
Aircraft movements	**1,471**	**2,572**	**-42.8%**	**12,917**	**30,473**	**-57.6%**

(1) Note that preliminary passenger traffic figures for Ezeiza Airport, in Argentina, for 2019 as well as January 2020, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 750 flights in August, 873 flights in September, 547 in October, 423 in November, 280 in December , 1,256 in January and 195 in February 2020 at Brasilia Airport, due to delays in the submission of information by third parties. Note that this traffic report includes adjustments starting November 2019 as the Company has reclassified its passenger traffic figures for Brasilia Airport between international, domestic and transit retroactively since June 2018 to return to the count methodology utilized until May 2018. Notwithstanding, total traffic figures remain unchanged.

(3) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.