Corporación América Airports S.A. Reports November 2021 Passenger Traffic

Total passenger traffic continued sequential recovery trend reaching 65.0% of November 2019 traffic.
Strong improvements in Argentina and Uruguay, following the opening of borders.

Luxembourg, December 16, 2021— Corporación América Airports S.A. (NYSE: CAAP), ("CAAP" or the "Company") the largest private sector airport operator in the world by number of airports, reported today a 183.1% YoY increase in passenger traffic in November 2021, and a 35.0% decline when compared to the same period of 2019.

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2021 vs. 2020)

Statistics	Nov'21	Nov'20	% Var.	YTD'21	YTD'20[1][2][3]	% Var.
Domestic Passengers (thousands)	2,875	888	223.7%	19,524	13,133	48.7%
International Passengers (thousands)	1,018	240	324.6%	7,104	6,684	6.3%
Transit Passengers (thousands)	500	424	18.0%	4,379	3,214	36.2%
Total Passengers (thousands)	**4,394**	**1,552**	**183.1%**	**31,008**	**23,031**	**34.6%**
Cargo Volume (thousand tons)	**29.1**	**23.4**	**24.6%**	**291.5**	**230.0**	**26.7%**
Total Aircraft Movements (thousands)	**53.7**	**27.1**	**98.2%**	**439.9**	**319.7**	**37.6%**

Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2021 vs. 2019)

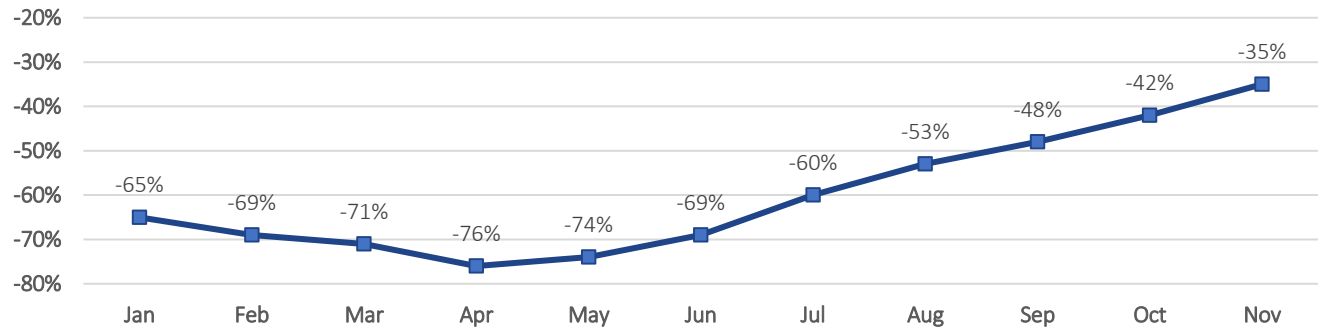
Statistics	Nov'21	Nov'19[1]	% Var.	YTD'21	YTD'19[1][3]	% Var.
Domestic Passengers (thousands)	2,875	3,998	-28.1%	19,524	43,496	-55.1%
International Passengers (thousands)	1,018	2,055	-50.4%	7,104	26,023	-72.7%
Transit Passengers (thousands)	500	709	-29.4%	4,379	7,624	-42.6%
Total Passengers (thousands)	**4,394**	**6,762**	**-35.0%**	**31,008**	**77,143**	**-59.8%**
Cargo Volume (thousand tons)	**29.1**	**39.5**	**-26.3%**	**291.5**	**388.4**	**-24.9%**
Total Aircraft Movements (thousands)	**53.7**	**68.5**	**-21.6%**	**439.9**	**786.4**	**-44.1%**

(1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.

(3) Cargo volumes in Uruguay were rectified from January 2019 to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Passenger Traffic Monthly Performance (2021 vs. 2019)



Passenger Traffic Overview

Total passenger traffic in November 2021 grew 1.8x compared to the same period of last year, driven by increases across all countries of operations, particularly in Argentina, reflecting easier comparisons due to tougher travel restrictions in the year ago period and the opening of borders since November 1, 2021. When compared to 2019, overall passenger traffic declined 35.0%, impacted by the COVID-19 pandemic, though consistently improving from the 75.7% decline recorded in April 2021. International and domestic passenger traffic dropped 50.4% and 28.1%, respectively, from pre-pandemic levels of November 2019.

In **Argentina**, total passenger traffic increased 6.8x YoY. Against November 2019, overall passenger traffic declined 45.3%, with international passenger traffic decreasing 69.2%, showing a significant sequential recovery driven by the opening of borders on November 1, 2021. This compares with a decline of 81.5% in October 2021, versus October 2019. Domestic passenger traffic declined 34.3% compared to 2019, improving sequentially from the decline of 44.4% recorded in October.

In **Italy**, where the recovery continued throughout the year, passenger traffic grew 7.5x YoY. When compared to November 2019, passenger traffic declined 34.9%, improving from the 41.1% drop reported in October. International passenger traffic continued to improve sequentially, decreasing 41.3% in November 2021 against the same month in 2019, whereas domestic traffic stood at over 80% of pre-pandemic levels.

In **Brazil**, total passenger traffic was up 35.9% YoY. Compared to the same month in 2019, overall passenger traffic declined 20.7%, showing a continued improvement from the 69.1% drop posted in April 2021, reflecting better sanitary conditions in the country, advanced vaccination roll-out and increased passenger demand. Domestic traffic stood at 85.0% of pre-pandemic levels.

Total passenger traffic in **Uruguay** increased 5.1x YoY. Against November 2019, passenger traffic was down 39.2%, showing a significant sequential improvement after the decline of 64.5% posted in October 2021, versus October 2019, as a consequence of the opening of borders effective November 1, 2021.

In **Ecuador**, passenger traffic increased 1.2x YoY. When compared to the same month of 2019, total traffic in November 2021 declined 25.0% showing a strong improvement since the 64.8% decrease posted last April. International passenger traffic stood at 85% of pre-pandemic levels, boosted by routes with the US and Panama which are seeing higher passenger traffic than in 2019. Domestic passenger traffic, in turn, declined 35.0% against November 2019.

In **Armenia**, total passenger traffic increased 4.4x YoY. Compared to November 2019, passenger traffic continued with its positive recovery trend reaching almost 90% of pre-pandemic levels.

Cargo Volume and Aircraft Movements

Cargo volume increased 24.6% YoY. When compared to November 2019, total cargo volume dropped 26.3%, mainly driven by decreases in Argentina and Brazil, which together accounted for 90.0% of the volume decline. While cargo volume in Uruguay was almost at the same level than the same month of 2019, Italy reported a 20.9% cargo volume increase during that period.

Aircraft movements increased 98.2% YoY. When compared to November 2019, Aircraft movements declined 21.6%, mainly as a result of a 26.8% decrease in Argentina. To note, in Uruguay, aircraft movements was 12.3% higher than in November 2019.

Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2021 vs. 2020)

	Nov'21	Nov'20	% Var.	YTD'21	YTD'20	% Var.
Passenger Traffic (thousands)						
Argentina[1]	1,905	243	682.6%	11,143	9,384	18.7%
Italy	337	40	747.3%	2,522	1,929	30.8%
Brazil[2]	1,328	977	35.9%	10,792	7,931	36.1%
Uruguay	98	16	506.9%	386	588	-34.4%
Ecuador	280	125	123.5%	2,226	1,400	59.0%
Armenia	209	38	444.8%	2,179	756	188.4%
Peru	236	112	111.7%	1,759	1,044	68.6%
TOTAL	**4,394**	**1,552**	**183.1%**	**31,008**	**23,031**	**34.6%**
(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table. (3) See Footnote 3 in previous table.						
Cargo Volume (tons)						
Argentina	16,040	13,955	14.9%	156,964	130,535	20.2%
Italy	1,466	1,333	9.9%	13,713	12,003	14.2%
Brazil	4,652	2,973	56.5%	54,716	29,841	83.4%

Uruguay[3]	2,762	2,247	22.9%	27,458	26,730	2.7%
Ecuador	2,271	1,410	61.1%	20,785	14,745	41.0%
Armenia	1,613	1,273	26.7%	15,050	14,490	3.9%
Peru	320	177	80.9%	2,817	1,692	66.4%
TOTAL	**29,123**	**23,368**	**24.6%**	**291,503**	**230,035**	**26.7%**
Aircraft Movements						
Argentina	26,135	10,433	150.5%	199,380	141,905	40.5%
Italy	4,088	1,294	215.9%	35,896	28,966	23.9%
Brazil	11,938	8,526	40.0%	104,484	79,003	32.3%
Uruguay	2,603	888	193.1%	14,740	12,107	21.7%
Ecuador	5,258	4,203	25.1%	49,815	36,850	35.2%
Armenia	1,890	618	205.8%	19,406	9,403	106.4%
Peru	1,799	1,138	58.1%	16,156	11,446	41.1%
TOTAL	**53,711**	**27,100**	**98.2%**	**439,877**	**319,680**	**37.6%**

Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2021 vs. 2019)

	Nov'21	Nov'19	% Var.	YTD'21	YTD'19	% Var.
Passenger Traffic (thousands)						
Argentina[1]	1,905	3,485	-45.3%	11,143	39,791	-72.0%
Italy	337	518	-34.9%	2,522	7,722	-67.3%
Brazil[2]	1,328	1,676	-20.7%	10,792	17,298	-37.6%
Uruguay	98	162	-39.2%	386	1,993	-80.6%
Ecuador	280	373	-25.0%	2,226	4,117	-45.9%
Armenia	209	236	-11.5%	2,179	2,958	-26.3%
Peru	236	312	-24.4%	1,759	3,263	-46.1%
TOTAL	**4,394**	**6,762**	**-35.0%**	**31,008**	**77,143**	**-59.8%**
(1) See Footnote 1 in previous table. (2) See Footnote 2 in previous table. (3) See Footnote 3 in previous table.						
Cargo Volume (tons)						
Argentina	16,040	22,370	-28.3%	156,964	208,958	-24.9%
Italy	1,466	1,212	20.9%	13,713	12,035	13.9%
Brazil	4,652	7,559	-38.5%	54,716	83,061	-34.1%
Uruguay[3]	2,762	2,865	-3.6%	27,458	26,550	3.4%
Ecuador	2,271	2,896	-21.6%	20,785	34,963	-40.6%
Armenia	1,613	2,168	-25.6%	15,050	18,159	-17.1%
Peru	320	438	-27.1%	2,817	4,655	-39.5%
TOTAL	**29,123**	**39,508**	**-26.3%**	**291,503**	**388,381**	**-24.9%**
Aircraft Movements						
Argentina	26,135	35,726	-26.8%	199,380	410,372	-51.4%
Italy	4,088	5,107	-20.0%	35,896	73,936	-51.4%
Brazil	11,938	13,898	-14.1%	104,484	147,234	-29.0%
Uruguay	2,603	2,318	12.3%	14,740	26,526	-44.4%
Ecuador	5,258	6,866	-23.4%	49,815	75,273	-33.8%
Armenia	1,890	2,164	-12.7%	19,406	25,186	-22.9%
Peru	1,799	2,450	-26.6%	16,156	27,901	-42.1%
TOTAL	**53,711**	**68,529**	**-21.6%**	**439,877**	**786,428**	**-44.1%**

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 7 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Peru, Ecuador, Armenia and Italy). In November 2021, the Company has signed an agreement with the Government of Uruguay to amend the existing concession agreement under which, among other things, the Company incorporates six additional regional airports, bringing CAAP´s network to a total of 58 airports. In 2019, Corporación América Airports served 84.2 million passengers. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit http://investors.corporacionamericaairports.com.

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2021 vs. 2020)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.
Argentina																		
Aeroparque	658	-	n.m	51	-	n.m	35	-	n.m	744	-	n.m	85	21	311%	6,359	-	n.m
Bariloche	150	4	3298%	0	-	n.m	1	0	n.m	151	5	n.m	-	-		1,144	140	717%
Catamarca	3	1	352%	-	-		1	0	n.m	4	1	n.m	2	-	n.m	182	116	57%
C. Rivadavia	25	4	588%	-	-		0	1	n.m	25	5	n.m	68	-	n.m	487	333	46%
Córdoba	101	12	775%	5	0	n.m	1	1	n.m	107	12	n.m	65	56	17%	1,190	292	308%
El Palomar	0	0	n.m	-	0	n.m	-	-		0	0	n.m	-	-		186	179	4%
Esquel	5	0	n.m	-	-		0	0	n.m	5	0	n.m	-	-		104	12	767%
Ezeiza[1]	98	67	46%	251	86	194%	6	7	n.m	355	160	n.m	15,661	13,838	13%	2,933	2,173	35%
Formosa	3	0	n.m	-	-		-	-		3	0	n.m	8	5	60%	94	62	52%
General Pico	0	0	n.m	-	-		0	0	n.m	0	0	n.m	-	-		148	50	196%
Iguazú	78	1	n.m	0	-	n.m	0	0	n.m	78	1	n.m	-	-		598	54	1007%
Jujuy	29	3	748%	-	-		0	0	n.m	29	3	n.m	8	-	n.m	293	108	171%
La Rioja	3	1	361%	0	-	n.m	1	0	n.m	4	1	n.m	3	0	n.m	159	99	61%
Malargüe	0	0	n.m	-	-		-	-	n.m	0	0	n.m	-	-		60	12	400%
Mar del Plata	11	1	658%	0	-	n.m	0	1	n.m	11	2	n.m	6	0	n.m	429	253	70%
Mendoza	97	12	700%	11	0	n.m	1	0	n.m	108	12	n.m	38	7	468%	1,096	292	275%
Paraná	2	0	n.m	-	-		-	0	n.m	2	0	n.m	-	-		184	123	50%
Posadas	20	3	694%	0	-	n.m	-	0	n.m	20	3	n.m	2	2	n.m	260	117	122%
Pto Madryn	6	0	n.m	-	-		0	0	n.m	6	0	n.m	-	-		88	48	83%
Reconquista	0	0	n.m	-	-		0	0	n.m	0	0	n.m	-	-		231	232	0%
Resistencia	9	3	158%	0	0	n.m	0	0	n.m	9	4	n.m	6	4	54%	170	102	67%
Río Cuarto	1	0	n.m	-	-		1	0	n.m	2	0	n.m	1	-	n.m	60	60	0%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.
Río Gallegos	10	1	567%	0	-	n.m	0	0	n.m	10	2	573%	19	1	1407%	248	133	86%
Río Grande	8	1	514%	-	-		0	0	n.m	8	1	522%	14	1	908%	177	54	228%
Salta	79	8	899%	0	0	n.m	0	0	n.m	79	8	890%	19	4	326%	818	183	347%
San Fernando	2	1	43%	2	1	230%	-	-		4	2	106%	-	-		5,529	3,656	51%
San Juan	14	1	816%	0	0	n.m	0	0	n.m	14	2	784%	-	-		250	95	163%
San Luis	3	0	n.m	-	-		-	-		3	0	n.m	12	-	n.m	72	34	112%
San Rafael	3	0	n.m	-	-		0	0	n.m	3	1	486%	-	-		391	231	69%
Santa Rosa	2	0	n.m	-	-		0	0	n.m	2	0	n.m	-	-		243	106	129%
Santiago del Estero	10	2	544%	-	-		0	0	n.m	10	2	460%	7	9	-20%	161	120	34%
Tucumán	45	6	672%	0	0	n.m	0	0	n.m	45	6	630%	-	-		489	118	314%
Viedma	1	0	n.m	-	-		0	0	n.m	2	1	233%	-	-		88	74	19%
Villa Mercedes	0	0	n.m	-	-		0	-	n.m	0	0	n.m	-	-		241	318	-24%
Termas de Río Hondo	1	0	n.m	-	-		-	-		1	0	n.m	1	-	n.m	22	10	120%
Bahía Blanca	7	2	392%	-	-		1	1	n.m	8	2	290%	10	7	54%	251	116	116%
Neuquén	49	6	765%	-	0	n.m	2	1	n.m	50	7	626%	8	-	n.m	700	328	113%
Total Argentina	1,533	142	980%	321	86	271%	52	15	243%	1,905	243	683%	16,040	13,955	15%	26,135	10,433	151%
Italy																		
Pisa	112	20	475%	123	9	1334%	0	-	n.m	235	28	738%	1,462	1,327	10%	2,253	770	193%
Florence	5	2	127%	97	10	915%	-	0	n.m	102	12	771%	4	6	-37%	1,835	524	250%
Total Italy	**117**	**22**	**441%**	**220**	**18**	**1113%**	**0**	**0**	**n.m**	**337**	**40**	**747%**	**1,466**	**1,333**	**10%**	**4,088**	**1,294**	**216%**
Brazil																		
Natal	173	126	37%	3	0	n.m	5	-	n.m	182	126	44%	367	262	40%	1,364	969	41%

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	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.
Brasilia [2]	693	441	57%	14	3	396%	440	407	8%	1,147	851	35%	4,285	2,711	58%	10,574	7,557	40%
Total Brazil	**866**	**567**	**53%**	**17**	**3**	**507%**	**445**	**407**	**9%**	**1,328**	**977**	**36%**	**4,652**	**2,973**	**56%**	**11,938**	**8,526**	**40%**
Uruguay																		
Carrasco	0	0	n.m	92	15	495%	0	0	n.m	92	16	485%	2,762	2,247	23%	1,616	607	166%
Punta del Este	0	-	n.m	6	0	n.m	-	-		6	0	n.m	-	-		987	281	251%
Total Uruguay	**0**	**0**	**n.m**	**98**	**16**	**516%**	**0**	**0**	**n.m**	**98**	**16**	**507%**	**2,762**	**2,247**	**23%**	**2,603**	**888**	**193%**
Ecuador																		
Guayaquil	93	38	146%	153	78	96%	4	1	149%	249	117	113%	1,946	1,291	51%	4,884	4,061	20%
Galápagos	31	8	266%	-	-		-	-		31	8	266%	325	119	173%	374	142	163%
Total Ecuador	**124**	**46**	**168%**	**153**	**78**	**96%**	**4**	**1**	**149%**	**280**	**125**	**123%**	**2,271**	**1,410**	**61%**	**5,258**	**4,203**	**25%**
Armenia																		
Zvartnots	-	-		194	37	419%	-	-		194	37	419%	1,613	1,273	27%	1,768	610	190%
Shirak	-	-		15	1	1494%	-	-		15	1	1494%	-	-		122	8	1425%
Total Armenia	**-**	**-**		**209**	**38**	**445%**	**-**	**-**		**209**	**38**	**445%**	**1,613**	**1,273**	**27%**	**1,890**	**618**	**206%**
Peru																		
Arequipa	118	57	109%	1	1	92%	-	-		119	57	108%	132	77	71%	860	525	64%
Juliaca	43	21	106%	-	-		-	-		43	21	106%	60	33	85%	198	173	14%
Puerto Maldonado	22	11	94%	-	0	n.m	-	-		22	11	93%	54	27	99%	182	123	48%
Tacna	30	14	108%	0	-	n.m	-	-		30	14	108%	64	34	88%	243	159	53%
Ayacucho	22	8	184%	-	-		-	-		22	8	184%	9	6	65%	316	158	100%

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	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.	Nov-21	Nov -20	% Var.
Total Peru	**235**	**111**	**112%**	**1**	**1**	**89%**	**-**	**-**		**236**	**112**	**112%**	**320**	**177**	**81%**	**1,799**	**1,138**	**58%**
Total CAAP	**2,875**	**888**	**224%**	**1,018**	**240**	**325%**	**500**	**424**	**18%**	**4,394**	**1,552**	**183%**	**29,123**	**23,368**	**25%**	**53,711**	**27,100**	**98%**

(1) Note that preliminary passenger traffic figures for January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

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	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.
Argentina																		
Aeroparque	658	867	-24%	51	22	132%	35	55	-37%	744	945	-21%	85	101	-16%	6,359	8,407	-24%
Bariloche	150	137	10%	0	2	n.m	1	1	n.m	151	139	9%	-	-		1,144	1,090	5%
Catamarca	3	5	-44%	-	-		1	0	n.m	4	5	-22%	2	6	-64%	182	142	28%
C. Rivadavia	25	50	-50%	-	-		0	0	n.m	25	51	-50%	68	74	-8%	487	764	-36%
Córdoba	101	215	-53%	5	52	-91%	1	11	-88%	107	278	-62%	65	247	-74%	1,190	2,399	-50%
El Palomar	0	138	-100%	-	21	-100%	-	-		0	158	n.m	-	-		186	1,016	-82%
Esquel	5	4	11%	-	0	n.m	0	0	n.m	5	4	11%	-	-		104	77	35%
Ezeiza[1]	98	102	-4%	251	894	-72%	6	28	-79%	355	1,024	-65%	15,661	21,184	-26%	2,933	7,067	-58%
Formosa	3	8	-58%	-	0	n.m	-	-		3	8	-58%	8	13	-37%	94	142	-34%
General Pico	0	0	-94%	-	-		0	-	n.m	0	0	n.m	-	-		148	477	-69%
Iguazú	78	138	-44%	0	1	n.m	0	1	n.m	78	140	-44%	-	-		598	1,106	-46%
Jujuy	29	31	-7%	-	0	n.m	0	0	n.m	29	31	-9%	8	10	-20%	293	356	-18%
La Rioja	3	5	-46%	0	-	n.m	1	0	n.m	4	5	-27%	3	9	-73%	159	100	59%
Malargüe	0	-	100%	-	-		-	-		0	-	n.m	-	-		60	4	1400%
Mar del Plata	11	26	-57%	0	0	n.m	0	2	-99%	11	27	-60%	6	11	-46%	429	581	-26%
Mendoza	97	151	-36%	11	39	-73%	1	1	n.m	108	192	-44%	38	81	-53%	1,096	1,771	-38%
Paraná	2	5	-63%	-	0	n.m	-	-		2	5	-63%	-	-		184	142	30%
Posadas	20	25	-18%	0	0	n.m	-	-		20	25	-18%	2	26	-92%	260	317	-18%
Pto Madryn	6	4	52%	-	-		0	-	n.m	6	4	53%	-	-		88	46	91%
Reconquista	0	0	-27%	-	-		0	0	n.m	0	0	n.m	-	-		231	297	-22%
Resistencia	9	23	-62%	0	0	n.m	0	4	n.m	9	27	-67%	6	33	-82%	170	351	-52%
Río Cuarto	1	3	-59%	-	-		1	0	n.m	2	3	-36%	1	5	-76%	60	60	0%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.
Río Gallegos	10	20	-52%	0	-	n.m	0	1	n.m	10	21	-51%	19	42	-56%	248	294	-16%
Río Grande	8	10	-25%	-	-		0	0	n.m	8	10	-24%	14	22	-36%	177	236	-25%
Salta	79	126	-37%	0	4	n.m	0	4	n.m	79	134	-41%	19	76	-75%	818	1,147	-29%
San Fernando	2	2	18%	2	1	n.m	-	-		4	3	43%	-	-		5,529	4,034	37%
San Juan	14	14	0%	0	1	n.m	0	-	n.m	14	15	-5%	-	-		250	94	166%
San Luis	3	5	-40%	-	-		-	-		3	5	-40%	12	-	n.m	72	78	-8%
San Rafael	3	4	-19%	-	-		0	-	n.m	3	4	-19%	-	0	n.m	391	439	-11%
Santa Rosa	2	4	-57%	-	-		0	0	n.m	2	4	-46%	-	-		243	253	-4%
Santiago del Estero	10	11	-6%	-	-		0	-	n.m	10	11	-6%	7	12	-40%	161	170	-5%
Tucumán	45	69	-34%	0	4	n.m	0	1	n.m	45	74	-39%	-	346	n.m	489	673	-27%
Viedma	1	4	-61%	-	-		0	-	n.m	2	4	-50%	-	-		88	61	44%
Villa Mercedes	0	0	n.m	-	-		0	-	n.m	0	0	n.m	-	-		241	107	125%
Termas de Río Hondo	1	0	n.m	-	-		-	-		1	0	n.m	1	-	n.m	22	9	144%
Bahía Blanca	7	23	-68%	-	-		1	2	-51%	8	25	-67%	10	23	-55%	251	313	-20%
Neuquén	49	103	-53%	-	0	n.m	2	1	43%	50	104	-51%	8	51	-85%	700	1,106	-37%
Total Argentina	**1,533**	**2,332**	**-34%**	**321**	**1,041**	-69%	**52**	**111**	-54%	**1,905**	**3,485**	**-45%**	**16,040**	**22,370**	**-28%**	**26,135**	**35,726**	**-27%**
Italy																		
Pisa	112	112	0%	123	201	-39%	0	0	n.m	235	313	-25%	1,462	1,205	21%	2,253	2,551	-12%
Florence	5	31	-84%	97	174	-44%	-	0	n.m	102	205	-50%	4	7	-39%	1,835	2,556	-28%
Total Italy	**117**	**143**	**-18%**	**220**	**375**	**-41%**	**0**	**0**	**n.m**	**337**	**518**	**-35%**	**1,466**	**1,212**	**21%**	**4,088**	**5,107**	**-20%**
Brazil																		
Natal	173	186	-7%	3	9	-66%	5	-	n.m	182	195	-7%	367	975	-62%	1,364	1,555	-12%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.
Brasilia [2]	693	837	-17%	14	52	-73%	440	592	-26%	1,147	1,481	-23%	4,285	6,584	-35%	10,574	12,343	-14%
Total Brazil	**866**	**1,023**	**-15%**	**17**	**61**	**-72%**	**445**	**592**	**-25%**	**1,328**	**1,676**	**-21%**	**4,652**	**7,559**	**-38%**	**11,938**	**13,898**	**-14%**
Uruguay																		
Carrasco	0	0	n.m	92	153	-40%	0	1	n.m	92	154	-40%	2,762	2,865	-4%	1,616	1,845	-12%
Punta del Este	0	0	n.m	6	8	-27%	-	-		6	8	-27%	-	-		987	473	109%
Total Uruguay	**0**	**0**	**n.m**	**98**	**161**	**-39%**	**0**	**1**	**n.m**	**98**	**162**	**-39%**	**2,762**	**2,865**	**-4%**	**2,603**	**2,318**	**12%**
Ecuador																		
Guayaquil	93	149	-38%	153	179	-15%	4	4	-15%	249	332	-25%	1,946	2,498	-22%	4,884	6,372	-23%
Galápagos	31	41	-25%	-	-		-	-		31	41	-25%	325	398	-18%	374	494	-24%
Total Ecuador	**124**	**190**	**-35%**	**153**	**179**	**-15%**	**4**	**4**	**-15%**	**280**	**373**	**-25%**	**2,271**	**2,896**	**-22%**	**5,258**	**6,866**	**-23%**
Armenia																		
Zvartnots	-	-		194	223	-13%	-	-		194	223	-13%	1,613	2,168	-26%	1,768	2,075	-15%
Shirak	-	-		15	12	19%	-	-		15	12	19%	-	-		122	89	37%
Total Armenia	**-**	**-**		**209**	**236**	**-12%**	**-**	**-**		**209**	**236**	**-12%**	**1,613**	**2,168**	**-26%**	**1,890**	**2,164**	**-13%**
Peru																		
Arequipa	118	166	-29%	1	2	n.m	-	-		119	168	-29%	132	206	-36%	860	1,180	-27%
Juliaca	43	42	3%	-	0	n.m	-	-		43	42	3%	60	75	-19%	198	358	-45%
Puerto Maldonado	22	30	-28%	-	0	n.m	-	-		22	30	-28%	54	64	-16%	182	249	-27%
Tacna	30	45	-33%	0	-	n.m	-	-		30	45	-33%	64	82	-22%	243	368	-34%
Ayacucho	22	28	-19%	-	-		-	-		22	28	-19%	9	12	-23%	316	295	7%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.	Nov-21	Nov -19	% Var.
Total Peru	**235**	**310**	**-24%**	**1**	**2**	**-55%**	**-**	**-**		**236**	**312**	**-24%**	**320**	**438**	**-27%**	**1,799**	**2,450**	**-27%**
Total CAAP	**2,875**	**3,998**	**-28%**	**1,018**	**2,055**	**-50%**	**500**	**709**	**-29%**	**4,394**	**6,762**	**-35%**	**29,123**	**39,508**	**-26%**	**53,711**	**68,529**	**-22%**

(1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2021 vs. 2020)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.
Argentina																		
Aeroparque	3,387	2,053	65%	111	68	64%	185	172	8%	3,684	2,293	61%	754	433	74%	35,487	22,443	58%
Bariloche	967	433	123%	0	3	n.m	1	3	-55%	969	439	121%	-	-		8,816	3,789	133%
Catamarca	17	12	45%	-	-		6	1	720%	24	13	86%	8	18	-58%	1,660	1,141	45%
C. Rivadavia	155	127	22%	-	-		2	3	-26%	157	130	21%	337	180	87%	4,314	3,901	11%
Córdoba	580	518	12%	5	159	-97%	15	36	-59%	600	712	-16%	811	1,072	-24%	8,366	7,522	11%
El Palomar	2	399	-99%	0	81	n.m	-	-		2	480	-99%	-	-		2,123	3,994	-47%
Esquel	32	13	150%	-	0	n.m	1	0	n.m	32	13	153%	-	-		1,019	539	89%
Ezeiza [1]	1,254	320	292%	1,391	2,696	-48%	123	80	54%	2,768	3,095	-11%	153,484	127,316	21%	28,653	28,193	2%
Formosa	9	19	-54%	0	0	n.m	0	0	n.m	9	19	-54%	10	54	-81%	714	656	9%
General Pico	0	0	n.m	-	-		0	0	n.m	0	0	n.m	-	-		956	1,324	-28%
Iguazú	350	348	1%	0	2	n.m	2	4	-51%	352	354	-1%	-	-		3,467	3,479	0%
Jujuy	172	86	100%	0	0	n.m	0	1	n.m	172	87	98%	58	29	104%	2,685	1,442	86%
La Rioja	14	11	29%	0	-	n.m	6	0	n.m	20	11	79%	32	20	64%	1,101	601	83%
Malargüe	0	0	n.m	-	-		-	-		0	0	n.m	-	-		935	125	648%
Mar del Plata	73	110	-34%	0	0	n.m	1	4	-73%	74	114	-35%	30	40	-25%	3,561	2,620	36%
Mendoza	539	353	53%	14	91	-85%	3	3	4%	556	447	25%	395	298	32%	6,789	5,526	23%
Paraná	9	8	13%	-	0	n.m	0	0	n.m	10	8	16%	-	0	n.m	1,670	1,324	26%
Posadas	122	61	100%	0	0	n.m	0	0	n.m	122	61	100%	45	68	-33%	2,156	1,314	64%
Pto Madryn	17	12	43%	-	-		1	1	n.m	18	13	39%	-	-		794	302	163%
Reconquista	0	0	n.m	-	-		0	0	n.m	0	0	n.m	-	-		2,797	2,529	11%
Resistencia	63	46	37%	0	0	n.m	0	10	n.m	63	55	14%	89	70	27%	1,605	1,221	31%
Río Cuarto	8	5	80%	-	-		4	0	n.m	12	5	157%	7	11	-36%	538	326	65%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.
Río Gallegos	75	63	18%	0	0	n.m	4	2	123%	79	65	21%	134	101	33%	1,995	1,444	38%
Río Grande	57	32	78%	-	0	n.m	1	0	n.m	58	32	81%	76	120	-37%	1,427	754	89%
Salta	465	316	47%	0	15	n.m	1	6	-85%	466	337	38%	221	220	1%	5,354	3,955	35%
San Fernando	15	11	37%	15	6	142%	-	-		30	17	75%	-	-		46,035	25,628	80%
San Juan	64	33	94%	0	0	n.m	2	1	129%	66	34	94%	-	-		1,638	866	89%
San Luis	20	13	58%	-	-		0	-	n.m	21	13	62%	47	45	5%	729	357	104%
San Rafael	20	12	76%	-	-		1	1	n.m	21	12	71%	-	1	n.m	3,940	1,915	106%
Santa Rosa	13	7	70%	-	-		4	0	n.m	17	8	120%	-	-		2,165	1,224	77%
Santiago del Estero	62	26	135%	-	0	n.m	1	0	n.m	63	27	135%	38	40	-4%	1,821	1,072	70%
Tucumán	265	173	53%	0	12	n.m	3	1	243%	268	185	44%	245	165	48%	3,132	2,018	55%
Viedma	11	9	27%	-	-		5	1	576%	16	9	70%	-	-		790	434	82%
Villa Mercedes	0	0	n.m	-	-		0	0	n.m	1	0	n.m	-	-		2,237	2,148	4%
Termas de Río Hondo	11	0	n.m	-	-		0	-	n.m	11	0	n.m	5	-	n.m	318	94	238%
Bahía Blanca	46	55	-15%	-	-		4	6	-27%	51	61	-16%	85	66	28%	1,876	1,381	36%
Neuquén	318	230	38%	0	0	n.m	14	5	195%	332	235	42%	53	169	-69%	5,717	4,304	33%
Total Argentina	**9,213**	**5,910**	**56%**	**1,537**	**3,134**	-51%	**393**	**340**	16%	**11,143**	**9,384**	**19%**	**156,964**	**130,535**	**20%**	**199,380**	**141,905**	**41%**
Italy																		
Pisa	782	528	48%	988	750	32%	1	0	n.m	1,771	1,279	39%	13,624	11,747	16%	21,166	16,039	32%
Florence	79	112	-29%	672	538	25%	0	0	n.m	751	650	15%	89	256	-65%	14,730	12,927	14%
Total Italy	**862**	**641**	**35%**	**1,659**	**1,288**	**29%**	**1**	**0**	**n.m**	**2,522**	**1,929**	**31%**	**13,713**	**12,003**	**14%**	**35,896**	**28,966**	**24%**
Brazil																		
Natal	1,582	1,002	58%	4	28	-87%	14	0	n.m	1,600	1,030	55%	3,889	5,263	-26%	13,238	8,767	51%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.
Brasilia [2]	5,186	3,904	33%	69	164	-58%	3,937	2,834	39%	9,192	6,901	33%	50,827	24,577	107%	91,246	70,236	30%
Total Brazil	**6,768**	**4,905**	**38%**	**73**	**192**	**-62%**	**3,951**	**2,834**	**39%**	**10,792**	**7,931**	**36%**	**54,716**	**29,841**	**83%**	**104,484**	**79,003**	**32%**
Uruguay																		
Carrasco	1	0	n.m	369	508	-27%	2	2	7%	372	511	-27%	27,458	26,730	3%	10,377	8,094	28%
Punta del Este	0	0	n.m	13	77	-83%	-	-		14	77	-83%	-	-		4,363	4,013	9%
Total Uruguay	**1**	**0**	**n.m**	**382**	**585**	**-35%**	**2**	**2**	**7%**	**386**	**588**	**-34%**	**27,458**	**26,730**	**3%**	**14,740**	**12,107**	**22%**
Ecuador																		
Guayaquil	707	502	41%	1,268	723	75%	32	38	-16%	2,006	1,262	59%	18,256	12,996	40%	47,126	35,121	34%
Galápagos	220	137	60%	-	-		-	-		220	137	60%	2,529	1,749	45%	2,689	1,729	56%
Total Ecuador	**927**	**640**	**45%**	**1,268**	**723**	**75%**	**32**	**38**	**-16%**	**2,226**	**1,400**	**59%**	**20,785**	**14,745**	**41%**	**49,815**	**36,850**	**35%**
Armenia																		
Zvartnots	-	-		2,071	723	186%	-	-		2,071	723	186%	15,050	14,489	4%	18,412	9,175	101%
Shirak	-	-		108	32	235%	-	-		108	32	235%	-	1	-100%	994	228	336%
Total Armenia	**-**	**-**		**2,179**	**756**	**188%**	**-**	**-**		**2,179**	**756**	**188%**	**15,050**	**14,490**	**4%**	**19,406**	**9,403**	**106%**
Peru																		
Arequipa	832	543	53%	6	7	n.m	-	-		838	550	52%	1,214	756	61%	7,286	5,106	43%
Juliaca	343	158	117%	-	0	n.m	-	-		343	158	117%	490	256	92%	2,274	1,730	31%
Puerto Maldonado	174	93	87%	0	0	n.m	-	-		174	93	87%	489	207	136%	1,718	1,063	62%
Tacna	241	139	74%	0	0	n.m	-	-		241	139	74%	563	395	42%	2,180	1,572	39%
Ayacucho	164	104	58%	0	-	n.m	-	-		164	104	58%	59	78	-24%	2,698	1,975	37%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.	YTD-21	YTD-20	% Var.
Total Peru	**1,753**	**1,036**	**69%**	**6**	**7**	**-17%**	**-**	**-**		**1,759**	**1,044**	**69%**	**2,817**	**1,692**	**66%**	**16,156**	**11,446**	**41%**
Total CAAP	**19,524**	**13,133**	**49%**	**7,104**	**6,684**	**6%**	**4,379**	**3,214**	**36%**	**31,008**	**23,031**	**35%**	**291,503**	**230,035**	**27%**	**439,877**	**319,680**	**38%**

(1) Note that preliminary passenger traffic figures for January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.

(3) Cargo volumes in Uruguay were rectified from January to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2021 vs. 2019)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.
Argentina																		
Aeroparque	3,387	9,964	-66.0%	111	633	-82%	185	776	-76%	3,684	11,372	-68%	754	1,307	-42%	35,487	102,525	-65%
Bariloche	967	1,658	-42%	0	37	n.m	1	8	-84%	969	1,704	-43%	-	70	n.m	8,816	13,323	-34%
Catamarca	17	57	-69%	-	-		6	2	167%	24	59	-60%	8	72	-89%	1,660	1,919	-13%
C. Rivadavia	155	591	-74%	-	0	n.m	2	5	-48%	157	596	-74%	337	959	-65%	4,314	8,936	-52%
Córdoba	580	2,417	-76%	5	675	-99%	15	150	-90%	600	3,241	-82%	811	1,974	-59%	8,366	29,017	-71%
El Palomar	2	1,374	-100%	0	221	n.m	-	-		2	1,595	-100%	-	-		2,123	11,034	-81%
Esquel	32	49	-36%	-	0	n.m	1	0	n.m	32	49	-34%	-	-		1,019	1,049	-3%
Ezeiza [1]	1,254	883	42%	1,391	10,245	-86%	123	254	-52%	2,768	11,382	-76%	153,484	196,710	-22%	28,653	77,973	-63%
Formosa	9	98	-91%	0	0	n.m	0	0	n.m	9	98	-91%	10	151	-93%	714	1,788	-60%
General Pico	0	2	n.m	-	-		0	0	n.m	0	2	n.m	-	-		956	3,627	-74%
Iguazú	350	1,421	-75%	0	3	n.m	2	7	-75%	352	1,431	-75%	-	-		3,467	11,666	-70%
Jujuy	172	363	-53%	0	0	n.m	0	3	n.m	172	367	-53%	58	109	-47%	2,685	4,249	-37%
La Rioja	14	59	-76%	0	-	n.m	6	2	160%	20	61	-67%	32	107	-70%	1,101	1,484	-26%
Malargüe	0	1	n.m	-	0	n.m	-	-		0	1	n.m	-	-		935	190	392%
Mar del Plata	73	348	-79%	0	0	n.m	1	18	-94%	74	365	-80%	30	139	-78%	3,561	7,482	-52%
Mendoza	539	1,645	-67%	14	467	-97%	3	18	-82%	556	2,130	-74%	395	752	-47%	6,789	20,625	-67%
Paraná	9	56	-83%	-	0	n.m	0	0	n.m	10	56	-83%	-	-		1,670	2,204	-24%
Posadas	122	299	-59%	0	0	n.m	0	1	n.m	122	300	-59%	45	310	-85%	2,156	4,142	-48%
Pto Madryn	17	73	-77%	-	0	n.m	1	1	n.m	18	74	-76%	-	-		794	759	5%
Reconquista	0	4	n.m	-	0	n.m	0	0	n.m	0	4	n.m	-	-		2,797	3,109	-10%
Resistencia	63	255	-75%	0	0	n.m	0	31	n.m	63	286	-78%	89	367	-76%	1,605	3,892	-59%
Río Cuarto	8	35	-77%	-	-		4	0	n.m	12	35	-67%	7	58	-87%	538	730	-26%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.
Río Gallegos	75	233	-68%	0	0	n.m	4	8	-48%	79	241	-67%	134	430	-69%	1,995	3,171	-37%
Río Grande	57	134	-58%	-	0	n.m	1	1	-11%	58	135	-57%	76	256	-70%	1,427	2,253	-37%
Salta	465	1,243	-63%	0	65	n.m	1	43	-98%	466	1,351	-66%	221	928	-76%	5,354	12,848	-58%
San Fernando	15	13	10%	15	10	48%	-	-		30	23	26%	-	-		46,035	39,069	18%
San Juan	64	135	-53%	0	1	n.m	2	-	n.m	66	136	-52%	-	-		1,638	1,513	8%
San Luis	20	68	-70%	-	-		0	-	n.m	21	68	-69%	47	112	-58%	729	1,088	-33%
San Rafael	20	50	-60%	-	-		1	-	n.m	21	50	-58%	-	385	-100%	3,940	4,747	-17%
Santa Rosa	13	46	-72%	-	-		4	0	n.m	17	46	-63%	-	7	-100%	2,165	2,478	-13%
Santiago del Estero	62	139	-55%	-	-		1	0	n.m	63	139	-55%	38	147	-74%	1,821	2,658	-31%
Tucumán	265	829	-68%	0	56	n.m	3	13	-74%	268	898	-70%	245	2,550	-90%	3,132	8,535	-63%
Viedma	11	36	-69%	-	-		5	-	n.m	16	36	-56%	-	-		790	644	23%
Villa Mercedes	0	0	n.m	-	-		0	0	n.m	1	0	n.m	-	-		2,237	1,754	28%
Termas de Río Hondo	11	14	-20%	-	0	n.m	0	-	n.m	11	14	-18%	5	8	-33%	318	559	-43%
Bahía Blanca	46	308	-85%	-	-		4	22	-80%	51	330	-85%	85	303	-72%	1,876	4,568	-59%
Neuquén	318	1,080	-71%	0	24	n.m	14	12	17%	332	1,116	-70%	53	749	-93%	5,717	12,764	-55%
Total Argentina	**9,213**	**25,979**	**-65%**	**1,537**	**12,438**	-88%	**393**	**1,375**	-71%	**11,143**	**39,791**	**-72%**	**156,964**	**208,958**	**-25%**	**199,380**	**410,372**	**-51%**
Italy																		
Pisa	782	1,300	-40%	988	3,743	-74%	1	6	-81%	1,771	5,048	-65%	13,624	11,852	15%	21,166	40,219	-47%
Florence	79	352	-77%	672	2,322	-71%	0	0	7%	751	2,674	-72%	89	183	-51%	14,730	33,717	-56%
Total Italy	**862**	**1,652**	**-48%**	**1,659**	**6,065**	**-73%**	**1**	**6**	**-81%**	**2,522**	**7,722**	**-67%**	**13,713**	**12,035**	**14%**	**35,896**	**73,936**	**-51%**
Brazil																		
Natal	1,582	2,012	-21%	4	80	-95%	14	-	100%	1,600	2,091	-23%	3,889	11,734	-67%	13,238	16,133	-18%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.
Brasilia [2]	5,186	8,487	-39%	69	554	-87%	3,937	6,165	-36%	9,192	15,206	-40%	50,827	71,327	-29%	91,246	131,101	-30%
Total Brazil	**6,768**	**10,499**	**-36%**	**73**	**634**	**-88%**	**3,951**	**6,165**	**-36%**	**10,792**	**17,298**	**-38%**	**54,716**	**83,061**	**-34%**	**104,484**	**147,234**	**-29%**
Uruguay																		
Carrasco	1	1	n.m	369	1,815	-80%	2	10	-78%	372	1,826	-80%	27,458	26,550	3%	10,377	19,988	-48%
Punta del Este	0	0	n.m	13	167	-92%	-	-		14	167	-92%	-	-		4,363	6,538	-33%
Total Uruguay	**1**	**1**	**n.m**	**382**	**1,982**	**-81%**	**2**	**10**	**-78%**	**386**	**1,993**	**-81%**	**27,458**	**26,550**	**3%**	**14,740**	**26,526**	**-44%**
Ecuador																		
Guayaquil	707	1,634	-57%	1,268	1,930	-34%	32	68	-53%	2,006	3,631	-45%	18,256	30,585	-40%	47,126	69,808	-32%
Galápagos	220	485	-55%	-	-		-	-		220	485	-55%	2,529	4,378	-42%	2,689	5,465	-51%
Total Ecuador	**927**	**2,119**	**-56%**	**1,268**	**1,930**	**-34%**	**32**	**68**	**-53%**	**2,226**	**4,117**	**-46%**	**20,785**	**34,963**	**-41%**	**49,815**	**75,273**	**-34%**
Armenia																		
Zvartnots	-	-		2,071	2,822	-27%	-	-		2,071	2,822	-27%	15,050	18,159	-17%	18,412	24,356	-24%
Shirak	-	-		108	136	-21%	-	-		108	136	-21%	-	-		994	830	20%
Total Armenia	**-**	**-**		**2,179**	**2,958**	**-26%**	**-**	**-**		**2,179**	**2,958**	**-26%**	**15,050**	**18,159**	**-17%**	**19,406**	**25,186**	**-23%**
Peru																		
Arequipa	832	1,816	-54%	6	15	n.m	-	-		838	1,831	-54%	1,214	2,204	-45%	7,286	14,298	-49%
Juliaca	343	428	-20%	-	0	n.m	-	-		343	428	-20%	490	791	-38%	2,274	3,678	-38%
Puerto Maldonado	174	308	-43%	0	0	n.m	-	-		174	308	-43%	489	616	-21%	1,718	2,796	-39%
Tacna	241	440	-45%	0	0	n.m	-	-		241	440	-45%	563	873	-35%	2,180	3,998	-45%
Ayacucho	164	257	-36%	0	-	n.m	-	-		164	257	-36%	59	171	-65%	2,698	3,131	-14%

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			**Total Passenger Traffic (in thousands)**			**Cargo Volume (in tons)[3]**			**Aircraft Movements**		
	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.	YTD-21	YTD-19	% Var.
Total Peru	**1,753**	**3,248**	**-46%**	**6**	**15**	**-62%**	**-**	**-**		**1,759**	**3,263**	**-46%**	**2,817**	**4,655**	**-39%**	**16,156**	**27,901**	**-42%**
Total CAAP	**19,524**	**43,496**	**-55%**	**7,104**	**26,023**	**-73%**	**4,379**	**7,624**	**-43%**	**31,008**	**77,143**	**-60%**	**291,503**	**388,381**	**-25%**	**439,877**	**786,428**	**-44%**

(1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2021 vs. 2020)

	Nov'21	Nov'20	% Var.	YTD'21	YTD'20	% Var.
Argentina[1]						
Domestic Passengers (thousands)	1,533	142	979.6%	9,213	5,910	55.9%
International Passengers (thousands)	321	86	271.2%	1,537	3,134	-51.0%
Transit passengers (thousands)	52	15	242.8%	393	340	15.6%
Total passengers (thousands)	**1,905**	**243**	**682.6%**	**11,143**	**9,384**	**18.7%**
Cargo volume (tons)	**16,040**	**13,955**	**14.9%**	**156,964**	**130,535**	**20.2%**
Aircraft movements	**26,135**	**10,433**	**150.5%**	**199,380**	**141,905**	**40.5%**
Italy						
Domestic Passengers (thousands)	117	22	440.9%	862	641	34.5%
International Passengers (thousands)	220	18	1112.6%	1,659	1,288	28.8%
Transit passengers (thousands)	0	0	700.0%	1	0	178.9%
Total passengers (thousands)	**337**	**40**	**747.3%**	**2,522**	**1,929**	**30.8%**
Cargo volume (tons)	**1,466**	**1,333**	**9.9%**	**13,713**	**12,003**	**14.2%**
Aircraft movements	**4,088**	**1,294**	**215.9%**	**35,896**	**28,966**	**23.9%**
Brazil [2]						
Domestic Passengers (thousands)	866	567	52.7%	6,768	4,905	38.0%
International Passengers (thousands)	17	3	506.8%	73	192	-61.8%
Transit passengers (thousands)	445	407	9.3%	3,951	2,834	39.4%
Total passengers (thousands)	**1,328**	**977**	**35.9%**	**10,792**	**7,931**	**36.1%**
Cargo volume (tons)	**4,652**	**2,973**	**56.5%**	**54,716**	**29,841**	**83.4%**
Aircraft movements	**11,938**	**8,526**	**40.0%**	**104,484**	**79,003**	**32.3%**
Uruguay[3]						
Domestic Passengers (thousands)	0	0	225.0%	1	0	172.2%
International Passengers (thousands)	98	16	515.9%	382	585	-34.7%
Transit passengers (thousands)	0	0	-34.4%	2	2	6.5%
Total passengers (thousands)	**98**	**16**	**506.9%**	**386**	**588**	**-34.4%**
Cargo volume (tons)	**2,762**	**2,247**	**22.9%**	**27,458**	**26,730**	**2.7%**
Aircraft movements	**2,603**	**888**	**193.1%**	**14,740**	**12,107**	**21.7%**
Ecuador						
Domestic Passengers (thousands)	124	46	168.3%	927	640	44.9%
International Passengers (thousands)	153	78	96.3%	1,268	723	75.4%
Transit passengers (thousands)	4	1	148.9%	32	38	-16.0%
Total passengers (thousands)	**280**	**125**	**123.5%**	**2,226**	**1,400**	**59.0%**
Cargo volume (tons)	**2,271**	**1,410**	**61.1%**	**20,785**	**14,745**	**41.0%**
Aircraft movements	**5,258**	**4,203**	**25.1%**	**49,815**	**36,850**	**35.2%**
Armenia						
Domestic Passengers (thousands)	-	-		-	-	
International Passengers (thousands)	209	38	444.8%	2,179	756	188.4%
Transit passengers (thousands)	-	-		-	-	
Total passengers (thousands)	**209**	**38**	**444.8%**	**2,179**	**756**	**188.4%**
Cargo volume (tons)	**1,613**	**1,273**	**26.7%**	**15,050**	**14,490**	**3.9%**
Aircraft movements	**1,890**	**618**	**205.8%**	**19,406**	**9,403**	**106.4%**

Peru						
Domestic Passengers (thousands)	235	111	111.8%	1,753	1,036	69.2%
International Passengers (thousands)	1	1	88.5%	6	7	-16.7%
Transit passengers (thousands)	-	-		-	-	
Total passengers (thousands)	**236**	**112**	**111.7%**	**1,759**	**1,044**	**68.6%**
Cargo volume (tons)	**320**	**177**	**80.9%**	**2,817**	**1,692**	**66.4%**
Aircraft movements	**1,799**	**1,138**	**58.1%**	**16,156**	**11,446**	**41.1%**

(1) Note that preliminary passenger traffic figures for January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

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(3) Cargo volumes in Uruguay were rectified from January to June 2020, to reflect all cargo passing through the cargo terminal, instead of air cargo only.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2021 vs. 2019)

	Nov'21	Nov'19	% Var.	YTD'21	YTD'19	% Var.
Argentina[1]						
Domestic Passengers (thousands)	1,533	2,332	-34.3%	9,213	25,979	-64.5%
International Passengers (thousands)	321	1,041	-69.2%	1,537	12,438	-87.6%
Transit passengers (thousands)	52	111	-53.7%	393	1,375	-71.4%
Total passengers (thousands)	**1,905**	**3,485**	**-45.3%**	**11,143**	**39,791**	**-72.0%**
Cargo volume (tons)	**16,040**	**22,370**	**-28.3%**	**156,964**	**208,958**	**-24.9%**
Aircraft movements	**26,135**	**35,726**	**-26.8%**	**199,380**	**410,372**	**-51.4%**
Italy						
Domestic Passengers (thousands)	117	143	-18.0%	862	1,652	-47.8%
International Passengers (thousands)	220	375	-41.3%	1,659	6,065	-72.6%
Transit passengers (thousands)	0	0	-94.3%	1	6	-80.6%
Total passengers (thousands)	**337**	**518**	**-34.9%**	**2,522**	**7,722**	**-67.3%**
Cargo volume (tons)	**1,466**	**1,212**	**20.9%**	**13,713**	**12,035**	**13.9%**
Aircraft movements	**4,088**	**5,107**	**-20.0%**	**35,896**	**73,936**	**-51.4%**
Brazil [2]						
Domestic Passengers (thousands)	866	1,023	-15.3%	6,768	10,499	-35.5%
International Passengers (thousands)	17	61	-71.8%	73	634	-88.4%
Transit passengers (thousands)	445	592	-24.9%	3,951	6,165	-35.9%
Total passengers (thousands)	**1,328**	**1,676**	**-20.7%**	**10,792**	**17,298**	**-37.6%**
Cargo volume (tons)	**4,652**	**7,559**	**-38.5%**	**54,716**	**83,061**	**-34.1%**
Aircraft movements	**11,938**	**13,898**	**-14.1%**	**104,484**	**147,234**	**-29.0%**
Uruguay[3]						
Domestic Passengers (thousands)	0	0	120.3%	1	1	98.8%
International Passengers (thousands)	98	161	-39.0%	382	1,982	-80.7%
Transit passengers (thousands)	0	1	-81.4%	2	10	-77.9%
Total passengers (thousands)	**98**	**162**	**-39.2%**	**386**	**1,993**	**-80.6%**
Cargo volume (tons)	**2,762**	**2,865**	**-3.6%**	**27,458**	**26,550**	**3.4%**
Aircraft movements	**2,603**	**2,318**	**12.3%**	**14,740**	**26,526**	**-44.4%**
Ecuador						
Domestic Passengers (thousands)	124	190	-35.0%	927	2,119	-56.3%
International Passengers (thousands)	153	179	-14.6%	1,268	1,930	-34.3%

Transit passengers (thousands)	4	4	-14.8%	32	68	-53.4%
Total passengers (thousands)	**280**	**373**	**-25.0%**	**2,226**	**4,117**	**-45.9%**
Cargo volume (tons)	**2,271**	**2,896**	**-21.6%**	**20,785**	**34,963**	**-40.6%**
Aircraft movements	**5,258**	**6,866**	**-23.4%**	**49,815**	**75,273**	**-33.8%**
Armenia						
Domestic Passengers (thousands)	-	-		-	-	
International Passengers (thousands)	209	236	-11.5%	2,179	2,958	-26.3%
Transit passengers (thousands)	-	-		-	-	
Total passengers (thousands)	**209**	**236**	**-11.5%**	**2,179**	**2,958**	**-26.3%**
Cargo volume (tons)	**1,613**	**2,168**	**-25.6%**	**15,050**	**18,159**	**-17.1%**
Aircraft movements	**1,890**	**2,164**	**-12.7%**	**19,406**	**25,186**	**-22.9%**
Peru						
Domestic Passengers (thousands)	235	310	-24.2%	1,753	3,248	-46.0%
International Passengers (thousands)	1	2	-55.2%	6	15	-61.8%
Transit passengers (thousands)	-	-		-	-	
Total passengers (thousands)	**236**	**312**	**-24.4%**	**1,759**	**3,263**	**-46.1%**
Cargo volume (tons)	**320**	**438**	**-27.1%**	**2,817**	**4,655**	**-39.5%**
Aircraft movements	**1,799**	**2,450**	**-26.6%**	**16,156**	**27,901**	**-42.1%**

(1) Note that preliminary passenger traffic figures for 2019, as well as January 2020 for Ezeiza Airport, in Argentina, were adjusted to include additional inbound passengers not accounted for in the initial count, for an average of approximately 5% of total passenger traffic at Ezeiza Airport and 1% of total traffic at CAAP, during that period. Importantly, inbound traffic does not affect revenues, as tariffs are applicable on departure passengers.

(2) Preliminary data on 1,256 flights in January 2020 at Brasilia Airport, due to delays in the submission of information by third parties.