



Corporación América Airports S.A. Reports November 2025 Passenger Traffic

Total passenger traffic up 8.5% YoY, up 7.4% YoY in Argentina
International passenger traffic up 12.3% YoY; up 12.8% YoY in Argentina

Luxembourg, December 17, 2025— Corporación América Airports S.A. (NYSE: CAAP), (“CAAP” or the “Company”), one of the leading private airport operators in the world, reported today an 8.5% year-on-year (YoY) increase in passenger traffic in November 2025.

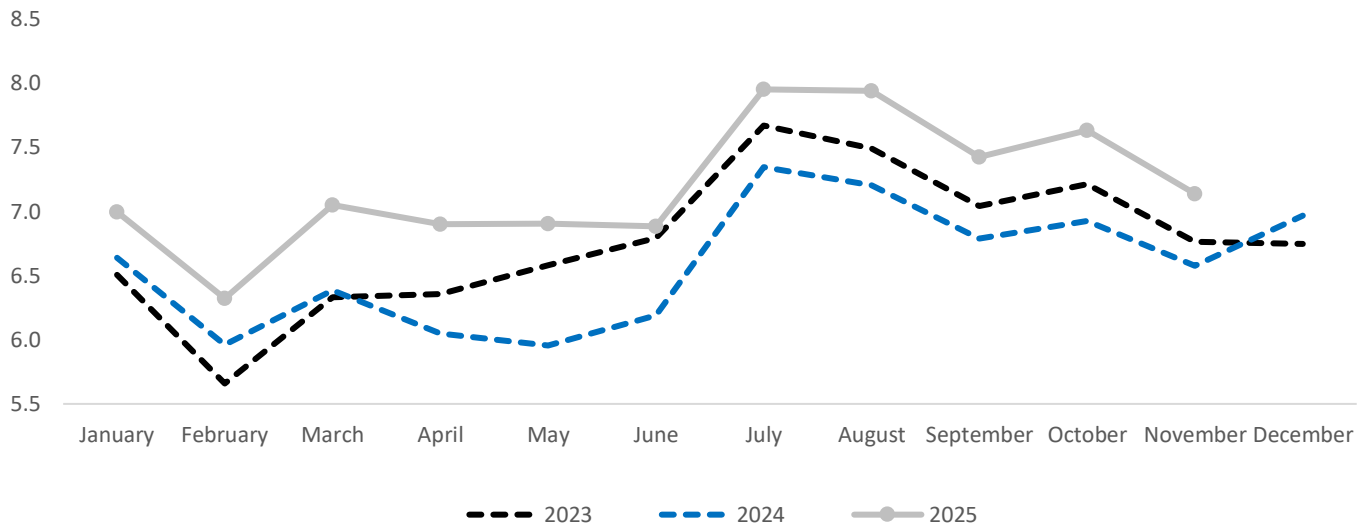
Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2025 vs. 2024)

Statistics	Nov'25	Nov'24	% Var.	YTD'25	YTD'24	% Var.
Domestic Passengers (thousands)	3,824	3,663	4.4%	40,512	37,224	8.8%
International Passengers (thousands)	2,645	2,355	12.3%	31,283	28,203	10.9%
Transit Passengers (thousands)	669	558	19.8%	7,342	6,588	11.4%
Total Passengers (thousands)¹	7,138	6,576	8.5%	79,136	72,015	9.9%
Cargo Volume (thousand tons)	39.7	40.0	-0.6%	365.6	358.6	2.0%
Total Aircraft Movements (thousands)	72.0	68.6	5.0%	799.6	750.4	6.6%

¹ Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024. Excluding Natal for comparison purposes, total passenger traffic YTD was up 10.5%.

Monthly Passenger Traffic Performance

(In million PAX)





Passenger Traffic Overview

Total passenger traffic increased by 8.5% in November compared to the same month in 2024. Domestic passenger traffic rose by 4.4% YoY, largely driven by Argentina, Brazil, and Ecuador. Meanwhile, international traffic grew by 12.3%, with all operating countries contributing positively on a YoY basis except Ecuador, including double-digit growth in Argentina, Armenia, Italy, and Brazil. Notably, Argentina accounted for 50% of the total YoY traffic growth in November.

In **Argentina**, total passenger traffic increased by 7.4% YoY, driven by strong performance across both the international and domestic segments. Domestic traffic grew by 3.6% YoY, supported by higher load factors exceeding 90% on most key domestic routes. In November, Aerolíneas Argentinas resumed its service to Río Cuarto, Córdoba, while JetSMART and Flybondi increased frequencies on their Buenos Aires–Resistencia and Buenos Aires–San Juan routes, respectively. International traffic also remained solid, rising 12.8% YoY, supported by several developments, including Arájet's increase from 10 to 13 weekly flights during the summer season on its Buenos Aires–Punta Cana route. Additionally, Delta introduced a second frequency on the Atlanta–Buenos Aires route, to be operated during the 2025/2026 summer season, while Copa reached daily service on its Mendoza–Panama route, and LEVEL increased to 12 weekly flights on its Buenos Aires–Barcelona route.

In **Italy**, passenger traffic grew by 10.4% compared to the same month in 2024. International passenger traffic, which accounted for nearly 80% of total traffic, rose a strong 16.3% YoY, driven by double-digit growth at both Florence and Pisa airports. Domestic passenger traffic declined by 6.1% YoY, reflecting a decrease in aircraft movements, partly due to Airbus A320 technical issues that led to flight cancellations at some airlines.

In **Brazil**, total passenger traffic increased by 10.8% YoY, reflecting an improvement in traffic trends despite ongoing challenges in the aviation environment. Domestic traffic, which accounted for almost 60% of total traffic, rose by 8.1% YoY, while transit passengers increased by 14.4% YoY. Notably, although representing a small share of total traffic (5%), international traffic grew by 18.3% YoY.

In **Uruguay**, total passenger traffic, predominantly international, increased by 7.5% YoY. Among other developments, traffic in November benefited from the addition of two weekly frequencies by SKY Airlines on its Santiago de Chile route, while Punta del Este Airport anticipates a strong peak season, with GOL and Aerolíneas Argentinas increasing their services.

In **Ecuador**, where security concerns persist, passenger traffic increased by 2.7% YoY. International traffic declined by 1.4% YoY, while domestic traffic increased by 7.6% YoY. High fares continued to weigh on travel demand.

In **Armenia**, passenger traffic increased by a strong 15.9% YoY, supported by the introduction of new airlines and routes, as well as increased flight frequencies. In October, Wizz Air launched a new base at Yerevan's Zvartnots Airport, deploying two aircraft and adding eight new direct routes to Europe.

Cargo Volume and Aircraft Movements

Cargo volume decreased slightly by 0.6% YoY, with negative YoY contributions from all countries of operations, except for Argentina. Performance by country was as follows: Argentina (+9.4%), Brazil (-24.1%), Italy (-10.1%), Armenia (-9.3%), Uruguay (-4.5%), and Ecuador (-3.2%). Argentina, Brazil, and Armenia accounted for over 80% of total cargo volume in November.

Aircraft movements increased by 5.0% YoY, with positive contributions from all countries of operation, except Ecuador: Uruguay (+15.1%), Brazil (+9.5%), Armenia (+7.9%), Italy (+7.6%), Argentina (+3.8%), and Ecuador (-3.0%). Argentina, Brazil, and Ecuador accounted for more than 80% of total aircraft movements in November.



Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2025 vs. 2024)

	Nov'25	Nov'24	% Var.	YTD'25	YTD'24	% Var.
Passenger Traffic (thousands)						
Argentina	4,075	3,793	7.4%	43,040	38,051	13.1%
Italy	612	554	10.4%	9,190	8,473	8.5%
Brazil ⁽¹⁾	1,444	1,303	10.8%	15,187	14,210	6.9%
Uruguay	190	176	7.5%	2,094	2,041	2.6%
Ecuador	391	381	2.7%	4,317	4,294	0.5%
Armenia	427	368	15.9%	5,308	4,946	7.3%
TOTAL	7,138	6,576	8.5%	79,136	72,015	9.9%

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024. Excluding Natal for comparison purposes, total passenger traffic YTD was up 10.5% for CAAP and 9.7% for Brazil.

Cargo Volume (tons)						
Argentina	23,704	21,667	9.4%	194,430	186,287	4.4%
Italy	1,051	1,170	-10.1%	11,639	11,896	-2.2%
Brazil	4,653	6,130	-24.1%	56,655	59,963	-5.5%
Uruguay	3,122	3,269	-4.5%	32,248	29,241	10.3%
Ecuador	3,032	3,131	-3.2%	32,570	34,024	-4.3%
Armenia	4,183	4,611	-9.3%	38,102	37,185	2.5%
TOTAL	39,745	39,977	-0.6%	365,643	358,596	2.0%

Aircraft Movements						
Argentina	41,373	39,873	3.8%	437,724	407,025	7.5%
Italy	5,554	5,161	7.6%	83,203	77,074	8.0%
Brazil	12,585	11,490	9.5%	137,768	131,326	4.9%
Uruguay	3,092	2,687	15.1%	30,023	28,878	4.0%
Ecuador	6,193	6,387	-3.0%	71,440	69,627	2.6%
Armenia	3,219	2,984	7.9%	39,435	36,446	8.2%
TOTAL	72,016	68,582	5.0%	799,593	750,376	6.6%

About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 6 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Ecuador, Armenia and Italy). In 2024, Corporación América Airports served 79.0 million passengers, 2.7% (or 0.4% excluding Natal) below the 81.1 million passengers served in 2023, and 6.2% below the 84.2 million served in 2019. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

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Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2025 vs. 2024)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.
Argentina																		
Aeroparque	985	1,015	-2.9%	429	365	17.6%	81	46	77.1%	1,495	1,425	4.9%	165	154	6.7%	11,567	11,301	2.4%
Bariloche	173	179	-3.4%	0	2	-	0	0	-	173	182	-4.6%	-	-	-	1,243	1,361	-8.7%
Catamarca	8	7	4.4%	-	-	-	1	1	-	8	8	4.6%	-	-	-	278	248	12.1%
C. Rivadavia	46	50	-7.3%	-	-	-	-	0	-	46	50	-7.6%	23	42	-45.2%	607	574	5.7%
Córdoba	205	198	3.6%	87	54	62.7%	0	0	-	292	252	16.1%	237	140	69.5%	2,556	2,308	10.7%
El Palomar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	182	398	-54.3%
Esquel	11	8	29.2%	-	-	-	-	-	-	11	8	29.2%	-	-	-	144	133	8.3%
Ezeiza	322	240	34.2%	736	690	6.7%	22	19	14.3%	1,080	950	13.8%	22,764	20,790	9.5%	7,095	6,199	14.5%
Formosa	7	7	0.1%	-	-	-	-	0	-	7	7	0.1%	8	3	184.7%	142	126	12.7%
General Pico	0	-	-	-	-	-	-	-	-	0	-	-	-	-	-	198	146	35.6%
Iguazú	158	164	-3.8%	0	-	-	-	-	-	158	164	-3.5%	-	-	-	1,109	1,222	-9.2%
Jujuy	41	36	12.5%	0	0	-	-	-	-	41	37	12.1%	6	6	4.8%	151	365	-58.6%
La Rioja	7	6	8.0%	-	-	-	1	1	-	8	7	9.3%	4	-	-	387	158	144.9%
Malargüe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	94	-79.8%
Mar del Plata	25	22	16.5%	-	-	-	0	0	-	26	22	17.3%	7	5	32.9%	640	572	11.9%
Mendoza	182	168	7.9%	54	52	4.5%	3	2	69.8%	239	222	7.7%	55	28	99.2%	1,974	1,972	0.1%
Paraná	3	3	8.3%	-	-	-	-	-	-	3	3	8.3%	-	-	-	310	270	14.8%
Posadas	29	26	10.3%	-	-	-	-	-	-	29	26	10.3%	9	12	-25.2%	414	336	23.2%
Pto Madryn	18	20	-5.6%	-	-	-	-	-	-	18	20	-5.6%	1	2	-39.1%	181	153	18.3%
Reconquista	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206	147	40.1%
Resistencia	22	16	36.4%	-	-	-	-	0	-	22	16	36.4%	19	22	-13.4%	305	273	11.7%
Río Cuarto	2	2	-32.6%	-	-	-	-	-	-	2	2	-32.6%	0	-	-	101	79	27.8%
Río Gallegos	-	15	-	-	-	-	-	0	-	-	15	-	-	23	-	-	371	-



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.
Río Grande	10	11	-8.5%	-	-	-	0	0	-	10	11	-8.7%	8	346	-97.5%	279	383	-27.2%
Salta	124	118	5.3%	7	6	21.7%	0	-	-	131	124	6.1%	18	21	-16.5%	1,708	1,543	10.7%
San Fernando	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,460	4,954	10.2%
San Juan	19	20	-6.4%	-	-	-	-	-	-	19	20	-6.4%	-	-	-	246	219	12.3%
San Luis	5	6	-18.3%	-	-	-	-	-	-	5	6	-18.3%	3	2	48.8%	125	166	-24.7%
San Rafael	5	5	7.3%	-	-	-	-	-	-	5	5	7.3%	-	-	-	603	851	-29.1%
Santa Rosa	3	3	7.5%	-	-	-	-	-	-	3	3	7.5%	4	1	266.0%	241	226	6.6%
Santiago del Estero	17	14	20.8%	-	-	-	-	-	-	17	14	20.8%	36	6	540.7%	355	439	-19.1%
Tucumán	72	61	18.4%	4	-	-	0	-	-	76	61	25.4%	28	26	6.7%	686	600	14.3%
Viedma	3	3	5.7%	-	-	-	-	-	-	3	3	5.7%	-	-	-	112	66	69.7%
Villa Mercedes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	74	-29.7%
Termas de Río Hondo	1	1	41.2%	-	-	-	-	-	-	1	1	41.2%	-	-	-	31	43	-27.9%
Bahía Blanca	20	19	3.4%	-	-	-	0	0	-	20	19	4.6%	14	12	19.8%	303	294	3.1%
Neuquén	121	109	11.3%	0	0	-	2	2	2.1%	123	110	11.2%	294	27	996.5%	1,363	1,209	12.7%
Total Argentina	2,645	2,553	3.6%	1,318	1,169	12.8%	111	72	54.8%	4,075	3,793	7.4%	23,704	21,667	9.4%	41,373	39,873	3.8%
Italy																		
Pisa	102	105	-2.6%	246	213	15.6%	0	0	-	348	318	9.5%	1,046	1,164	-10.2%	2,561	2,392	7.1%
Florence	33	39	-15.7%	231	197	17.1%	0	0	-	264	236	11.7%	5	6	-4.2%	2,993	2,769	8.1%
Total Italy	135	144	-6.1%	477	410	16.3%	0	0	-	612	554	10.4%	1,051	1,170	-10.1%	5,554	5,161	7.6%
Brazil																		
Brasilia	842	779	8.1%	65	55	18.3%	537	470	14.4%	1,444	1,303	10.8%	4,653	6,130	-24.1%	12,585	11,490	9.5%
Total Brazil	842	779	8.1%	65	55	18.3%	537	470	14.4%	1,444	1,303	10.8%	4,653	6,130	-24.1%	12,585	11,490	9.5%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.	Nov-25	Nov -24	% Var.
Uruguay																		
Carrasco	0	0	-	176	166	6.3%	2	2	-11.8%	179	169	6.1%	3,122	3,269	-4.5%	1,863	1,843	1.1%
Punta del Este	0	0	-	11	8	38.6%	-	-	-	11	8	38.1%	-	-	-	1,229	844	45.6%
Total Uruguay	0	0	-	187	174	7.7%	2	2	-11.8%	190	176	7.5%	3,122	3,269	-4.5%	3,092	2,687	15.1%
Ecuador																		
Guayaquil	159	150	6.4%	185	188	-1.4%	4	6	-24.6%	349	343	1.6%	2,593	2,692	-3.7%	5,679	5,901	-3.8%
Galápagos	42	37	12.4%	-	-	-	-	-	-	42	37	12.4%	440	438	0.3%	514	486	5.8%
Total Ecuador	201	187	7.6%	185	188	-1.4%	4	6	-24.6%	391	381	2.7%	3,032	3,131	-3.2%	6,193	6,387	-3.0%
Armenia																		
Zvartnots	-	-	-	402	353	14.0%	14	8	67.0%	416	361	15.1%	4,183	4,611	-9.3%	3,145	2,939	7.0%
Shirak	-	-	-	11	7	55.4%	-	-	-	11	7	55.4%	-	-	-	74	45	64.4%
Total Armenia	-	-	-	413	360	14.8%	14	8	67.0%	427	368	15.9%	4,183	4,611	-9.3%	3,219	2,984	7.9%
Total CAAP	3,824	3,663	4%	2,645	2,355	12%	669	558	20%	7,138	6,576	9%	39,745	39,977	-1%	72,016	68,582	5%



Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2025 vs. 2024)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
Argentina																		
Aeroparque	10,707	9,469	13.1%	4,542	3,162	43.7%	1,047	843	24.2%	16,296	13,474	20.9%	1,487	1,064	39.8%	129,781	110,895	17.0%
Bariloche	2,218	2,074	6.9%	114	75	52.7%	2	5	-60.6%	2,335	2,154	8.4%	-	-	-	16,984	15,479	9.7%
Catamarca	74	70	5.6%	-	-	-	6	7	-8.9%	80	77	4.4%	-	35	-	2,740	2,501	9.6%
C. Rivadavia	527	484	8.8%	-	-	-	0	3	-	527	487	8.1%	323	505	-36.0%	6,448	6,134	5.1%
Córdoba	2,077	2,027	2.5%	838	559	49.8%	2	3	-32.9%	2,917	2,589	12.6%	1,308	901	45.1%	25,862	23,976	7.9%
El Palomar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,834	4,759	-40.4%
Esquel	89	85	5.0%	-	-	-	-	0	-	89	85	5.0%	-	-	-	1,882	1,669	12.8%
Ezeiza	2,874	2,613	10.0%	7,647	7,408	3.2%	238	233	2.2%	10,760	10,254	4.9%	186,393	178,761	4.3%	70,098	68,031	3.0%
Formosa	82	90	-8.9%	-	-	-	-	0	-	82	90	-8.9%	61	61	0.8%	1,378	1,420	-3.0%
General Pico	0	-	-	-	-	-	0	-	-	0	-	-	-	-	-	2,577	1,409	82.9%
Iguazú	1,627	1,349	20.5%	1	0	-	0	0	-	1,627	1,350	20.6%	-	-	-	10,763	10,232	5.2%
Jujuy	446	461	-3.4%	3	0	-	-	2	-	449	463	-3.1%	100	175	-42.7%	4,910	4,168	17.8%
La Rioja	67	65	3.4%	-	-	-	7	8	-11.1%	74	73	1.8%	28	46	-39.4%	2,236	1,776	25.9%
Malargüe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	626	1,142	-45.2%
Mar del Plata	271	266	2.2%	-	-	-	2	9	-73.8%	274	275	-0.3%	98	73	34.7%	6,129	7,029	-12.8%
Mendoza	1,736	1,522	14.1%	632	545	15.9%	39	15	152.6%	2,407	2,082	15.6%	844	430	96.5%	20,586	19,257	6.9%
Paraná	39	35	11.1%	-	-	-	-	-	-	39	35	11.1%	-	-	-	2,942	3,034	-3.0%
Posadas	302	294	2.7%	-	-	-	0	-	-	303	294	2.8%	147	118	24.3%	4,142	3,561	16.3%
Pto Madryn	168	136	23.7%	-	-	-	1	-	-	169	136	24.2%	24	15	61.1%	1,526	1,095	39.4%
Reconquista	-	1	-	-	-	-	-	-	-	-	1	-	-	-	-	3,088	2,817	9.6%
Resistencia	201	178	12.8%	-	-	-	1	3	-	202	181	11.2%	281	200	40.6%	3,138	3,367	-6.8%
Río Cuarto	9	22	-60.8%	-	-	-	-	-	-	9	22	-60.8%	2	6	-69.7%	471	745	-36.8%
Río Gallegos	124	161	-22.9%	0	0	-	3	6	-52.4%	127	166	-23.9%	134	241	-44.4%	2,239	3,448	-35.1%



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	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
Río Grande	131	124	6.1%	-	-	-	1	1	-	132	125	6.0%	1,119	2,597	-56.9%	2,927	3,109	-5.9%
Salta	1,241	1,144	8.5%	77	45	70.2%	2	1	-	1,320	1,190	10.9%	259	249	3.9%	16,519	15,532	6.4%
San Fernando	-	1	-	-	-	-	-	-	-	-	1	-	-	-	-	50,999	48,414	5.3%
San Juan	183	168	8.5%	-	-	-	-	-	-	183	168	8.5%	-	-	-	2,307	2,084	10.7%
San Luis	55	55	-1.2%	-	-	-	-	-	-	55	55	-1.2%	38	115	-67.1%	1,607	1,523	5.5%
San Rafael	46	46	1.2%	-	-	-	0	-	-	46	46	1.2%	-	-	-	7,839	8,327	-5.9%
Santa Rosa	38	38	-0.2%	-	-	-	0	0	-	38	38	0.0%	45	7	548.7%	2,457	2,151	14.2%
Santiago del Estero	203	195	3.8%	1	-	-	1	-	-	204	195	4.6%	134	85	57.8%	3,863	4,393	-12.1%
Tucumán	755	660	14.5%	18	0	-	1	0	-	775	660	17.4%	374	138	170.5%	7,592	6,375	19.1%
Viedma	31	31	2.0%	-	-	-	0	2	-	31	32	-2.8%	-	-	-	974	722	34.9%
Villa Mercedes	-	0	-	-	-	-	-	-	-	-	0	-	-	-	-	664	1,271	-47.8%
Termas de Río Hondo	18	10	77.6%	-	0	-	0	0	-	18	10	71.5%	-	5	-	495	381	29.9%
Bahía Blanca	218	210	3.4%	-	-	-	3	9	-65.3%	221	220	0.5%	222	141	57.6%	3,170	3,395	-6.6%
Neuquén	1,234	1,004	23.0%	0	0	-	19	17	12.9%	1,254	1,021	22.8%	1,008	320	214.9%	12,931	11,404	13.4%
Total Argentina	27,791	25,087	10.8%	13,874	11,795	17.6%	1,376	1,168	17.8%	43,040	38,051	13.1%	194,430	186,287	4.4%	437,724	407,025	7.5%
Italy																		
Pisa	1,399	1,229	13.8%	4,186	3,956	5.8%	7	5	43.4%	5,592	5,190	7.7%	11,528	11,832	-2.6%	42,216	39,310	7.4%
Florence	457	485	-5.7%	3,141	2,798	12.3%	0	0	-	3,598	3,283	9.6%	111	64	73.8%	40,987	37,764	8.5%
Total Italy	1,856	1,714	8.3%	7,327	6,754	8.5%	7	5	43.6%	9,190	8,473	8.5%	11,639	11,896	-2.2%	83,203	77,074	8.0%
Brazil																		
Natal ⁽⁴⁾	-	350	-	-	16	-	-	2	-	-	368	-	-	898	-	-	3,076	-
Brasilia	8,686	7,923	9.6%	788	639	23.3%	5,713	5,280	8.2%	15,187	13,842	9.7%	56,655	59,065	-4.1%	137,768	128,250	7.4%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
Total Brazil	8,686	8,274	5.0%	788	655	20.3%	5,713	5,281	8.2%	15,187	14,210	6.9%	56,655	59,963	-5.5%	137,768	131,326	4.9%
Uruguay																		
Carrasco	3	1	208.0%	1,923	1,887	1.9%	33	42	-22.3%	1,959	1,930	1.5%	32,248	29,241	10.3%	20,022	20,387	-1.8%
Punta del Este	0	0	-	134	111	21.2%	-	-	-	134	111	21.2%	-	-	-	10,001	8,491	17.8%
Total Uruguay	4	1	158.6%	2,057	1,998	3.0%	33	42	-22.3%	2,094	2,041	2.6%	32,248	29,241	10.3%	30,023	28,878	4.0%
Ecuador																		
Guayaquil	1,690	1,673	1.0%	2,080	2,073	0.3%	61	74	-17.1%	3,832	3,820	0.3%	27,983	29,217	-4.2%	65,644	64,143	2.3%
Galápagos	485	475	2.3%	-	-	-	-	-	-	485	475	2.3%	4,587	4,807	-4.6%	5,796	5,484	5.7%
Total Ecuador	2,176	2,147	1.3%	2,080	2,073	0.3%	61	74	-17.1%	4,317	4,294	0.5%	32,570	34,024	-4.3%	71,440	69,627	2.6%
Armenia																		
Zvartnots	-	-	-	5,029	4,830	4.1%	152	18	736.4%	5,180	4,848	6.9%	38,102	37,185	2.5%	38,655	35,813	7.9%
Shirak	-	-	-	127	98	30.4%	-	-	-	127	98	30.4%	-	-	-	780	633	23.2%
Total Armenia	-	-	-	5,156	4,928	4.6%	152	18	736.4%	5,308	4,946	7.3%	38,102	37,185	2.5%	39,435	36,446	8.2%
Total CAAP	40,512	37,224	9%	31,283	28,203	11%	7,342	6,588	11%	79,136	72,015	10%	365,643	358,596	2%	799,593	750,376	7%

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024.

Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2025 vs. 2024)

	Nov'25	Nov'24	%Var.	YTD'25	YTD'24	%Var.
Argentina						
Domestic Passengers (thousands)	2,645	2,553	3.6%	27,791	25,087	10.8%
International Passengers (thousands)	1,318	1,169	12.8%	13,874	11,795	17.6%
Transit passengers (thousands)	111	72	54.8%	1,376	1,168	17.8%
Total passengers (thousands)	4,075	3,793	7.4%	43,040	38,051	13.1%
Cargo volume (tons)	23,704	21,667	9.4%	194,430	186,287	4.4%
Aircraft movements	41,373	39,873	3.8%	437,724	407,025	7.5%
Italy						
Domestic Passengers (thousands)	135	144	-6.1%	1,856	1,714	8.3%
International Passengers (thousands)	477	410	16.3%	7,327	6,754	8.5%
Transit passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Total passengers (thousands)	612	554	10.4%	9,190	8,473	8.5%
Cargo volume (tons)	1,051	1,170	-10.1%	11,639	11,896	-2.2%
Aircraft movements	5,554	5,161	7.6%	83,203	77,074	8.0%
Brazil ⁽¹⁾						
Domestic Passengers (thousands)	842	779	8.1%	8,686	8,274	5.0%
International Passengers (thousands)	65	55	18.3%	788	655	20.3%
Transit passengers (thousands)	537	470	14.4%	5,713	5,281	8.2%
Total passengers (thousands)	1,444	1,303	10.8%	15,187	14,210	6.9%
Cargo volume (tons)	4,653	6,130	-24.1%	56,655	59,963	-5.5%
Aircraft movements	12,585	11,490	9.5%	137,768	131,326	4.9%
Uruguay						
Domestic Passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
International Passengers (thousands)	187	174	7.7%	2,057	1,998	3.0%
Transit passengers (thousands)	2	2	-11.8%	33	42	-22.3%
Total passengers (thousands)	190	176	7.5%	2,094	2,041	2.6%
Cargo volume (tons)	3,122	3,269	-4.5%	32,248	29,241	10.3%
Aircraft movements	3,092	2,687	15.1%	30,023	28,878	4.0%
Ecuador						
Domestic Passengers (thousands)	201	187	7.6%	2,176	2,147	1.3%
International Passengers (thousands)	185	188	-1.4%	2,080	2,073	0.3%
Transit passengers (thousands)	4	6	-24.6%	61	74	-17.1%
Total passengers (thousands)	391	381	2.7%	4,317	4,294	0.5%
Cargo volume (tons)	3,032	3,131	-3.2%	32,570	34,024	-4.3%
Aircraft movements	6,193	6,387	-3.0%	71,440	69,627	2.6%
Armenia						
Domestic Passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
International Passengers (thousands)	413	360	14.8%	5,156	4,928	4.6%
Transit passengers (thousands)	14	8	67.0%	152	18	736.4%
Total passengers (thousands)	427	368	15.9%	5,308	4,946	7.3%
Cargo volume (tons)	4,183	4,611	-9.3%	38,102	37,185	2.5%
Aircraft movements	3,219	2,984	7.9%	39,435	36,446	8.2%

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