



## Corporación América Airports S.A. Reports February 2025 Passenger Traffic

Total passenger traffic up 6.0% YoY, or up 8.2% YoY ex-Natal  
International passenger traffic up 11.2% YoY; up 19.1% YoY in Argentina

Luxembourg, March 18, 2025— Corporación América Airports S.A. (NYSE: CAAP), (“CAAP” or the “Company”), one of the leading private airport operators in the world, reported today a 6.0% year-on-year (YoY) increase in passenger traffic in February 2025. Excluding Natal for comparison purposes, total traffic in February increased by 8.2% YoY.

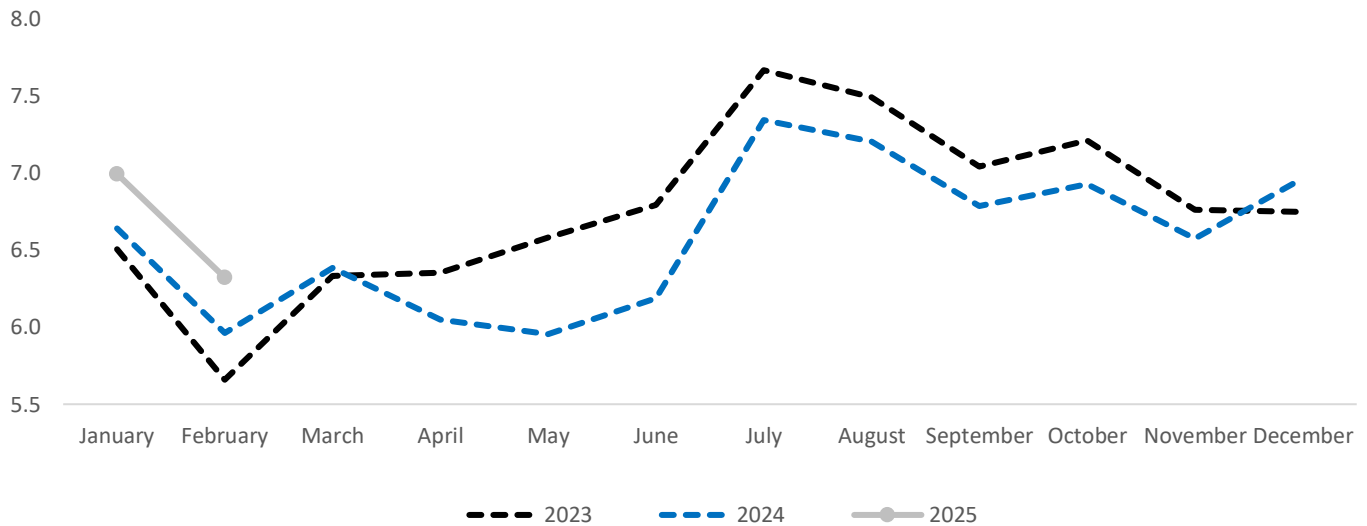
### Passenger Traffic, Cargo Volume and Aircraft Movements Highlights (2025 vs. 2024)

Statistics	Feb'25	Feb'24	% Var.	YTD'25	YTD'24	% Var.
Domestic Passengers (thousands)	3,292	3,219	2.2%	6,864	6,829	0.5%
International Passengers (thousands)	2,442	2,197	11.2%	5,160	4,583	12.6%
Transit Passengers (thousands)	588	546	7.6%	1,292	1,189	8.7%
<b>Total Passengers (thousands)<sup>1</sup></b>	<b>6,322</b>	<b>5,962</b>	<b>6.0%</b>	<b>13,316</b>	<b>12,602</b>	<b>5.7%</b>
<b>Cargo Volume (thousand tons)</b>	<b>29.6</b>	<b>28.1</b>	<b>5.3%</b>	<b>61.6</b>	<b>56.6</b>	<b>8.8%</b>
<b>Total Aircraft Movements (thousands)</b>	<b>64.2</b>	<b>62.9</b>	<b>2.0%</b>	<b>134.8</b>	<b>132.7</b>	<b>1.6%</b>

<sup>1</sup> Excluding Natal for comparison purposes, total passenger traffic was up 8.2% in February.

### Monthly Passenger Traffic Performance

(In million PAX)





## **Passenger Traffic Overview**

**Total passenger traffic** increased by 6.0% in February compared to the same month in 2024, or by 8.2% when adjusted for the discontinuation of operations at Natal Airport. Domestic passenger traffic increased by 2.2% year-over-year or by 5.9% when excluding Natal. This growth was primarily driven by a recovery in domestic traffic in Argentina, along with strong performances in Italy and Brazil (excluding Natal). Meanwhile, international traffic grew by 11.2%, with all operating countries contributing positively year-over-year, except Armenia and Ecuador. Notably, Argentina accounted for 87% of the total international traffic growth.

In **Argentina**, total passenger traffic increased by 9.7% YoY after two consecutive months of record-high traffic figures. This growth was primarily driven by the ongoing recovery in domestic traffic, which rose by 5.7% YoY, marking three consecutive months of positive YoY growth. Notably, domestic traffic YoY comparisons are no longer affected by the 'Previaje' incentive program, which was suspended in December 2023 following the swearing-in of the new government. JetSMART, which recently added three Airbus A321neo aircraft, has continued to gain market share, serving 65% more passengers than in February 2024. Also in February, Flybondi inaugurated the Buenos Aires–Río Gallegos route, operating six weekly flights. International passenger traffic remained strong, increasing by a solid 19.1% YoY. The routes with the highest occupancy levels included Rio de Janeiro, São Paulo, Florianópolis, Madrid, Miami, and Panama.

In **Italy**, passenger traffic grew by 14.1% compared to the same month in 2024. International passenger traffic, which accounted for over 75% of the total traffic, increased by 11.8% YoY, driven by an 18.1% increase at Pisa airport and a 5.0% increase at Florence airport. Domestic passenger traffic increased by a robust 21.9% YoY, with strong performances at both Pisa and Florence airports.

In **Brazil**, total passenger traffic decreased by 1.7% YoY, or increased by 9.2% YoY when adjusting for the discontinuation of Natal Airport. These results reflect an improvement in traffic trends despite the still challenging aviation context and aircraft constraints in the country. Domestic traffic, which accounted for over 55% of the total traffic, was down 9.7% YoY, or up 6.9% when excluding Natal, while transit passengers were up 9.9% YoY. As a reminder, following the friendly termination process concluded in February 2024, CAAP no longer operates Natal Airport, effective February 19, 2024. Therefore, statistics for Natal are available up to February 18, 2024.

In **Uruguay**, total passenger traffic, predominantly international, continued its recovery, rising by 1.6% YoY, driven by new routes launched for the summer season. In December, SKY Airline introduced a new route connecting Montevideo with Rio de Janeiro, while Azul Linhas Aéreas began operating flights to Florianópolis. At Punta del Este Airport, the company kicked off the summer season with the first direct flight from Santiago de Chile to Punta del Este, operated by LATAM, with three weekly flights from November to March.

In **Ecuador**, where security concerns persist, passenger traffic declined by 2.3% YoY. International passenger traffic decreased by 2.5% YoY, while domestic traffic fell by 2.8% YoY, impacted by high airfare prices that have reduced travel demand.

In **Armenia**, passenger traffic decreased by 4.5% YoY, following a strong recovery post-Covid. Despite YoY traffic decline in February, travel in Armenia has been benefiting from the introduction of new airlines and routes, along with an increase in flight frequencies.

## **Cargo Volume and Aircraft Movements**

**Cargo volume** increased by 5.3% compared to the same month in 2024, with positive YoY contributions from all countries of operation, except Ecuador: Argentina (+4.6%), Uruguay (+19.3%), Armenia (+2.9%), Italy (+0.6%), Brazil (+6.3%), and Ecuador (-0.2%). Argentina, Brazil, and Armenia accounted for almost 80% of the total cargo volume in February.

**Aircraft movements** increased by 2.0% YoY, mainly driven by Italy and Argentina with YoY increases of 13.2% and 2.1%, respectively. Argentina, Brazil, and Ecuador accounted for more 85% of total aircraft movements in February.



### Summary Passenger Traffic, Cargo Volume and Aircraft Movements (2025 vs. 2024)

	Feb'25	Feb'24	% Var.	YTD'25	YTD'24	% Var.
<b>Passenger Traffic (thousands)</b>						
Argentina	3,798	3,461	9.7%	8,016	7,200	11.3%
Italy	505	442	14.1%	990	902	9.8%
Brazil <sup>(1)</sup>	1,172	1,192	-1.7%	2,455	2,690	-8.7%
Uruguay	209	206	1.6%	452	437	3.3%
Ecuador	344	352	-2.3%	717	697	2.8%
Armenia	294	308	-4.5%	687	676	1.6%
<b>TOTAL</b>	<b>6,322</b>	<b>5,962</b>	<b>6.0%</b>	<b>13,316</b>	<b>12,602</b>	<b>5.7%</b>

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024.

	Feb'25	Feb'24	% Var.	YTD'25	YTD'24	% Var.
<b>Cargo Volume (tons)</b>						
Argentina	14,831	14,173	4.6%	32,489	29,643	9.6%
Italy	1,014	1,009	0.6%	2,087	2,037	2.5%
Brazil	5,313	4,999	6.3%	9,747	9,652	1.0%
Uruguay	2,713	2,275	19.3%	5,663	4,297	31.8%
Ecuador	2,707	2,712	-0.2%	5,518	5,665	-2.6%
Armenia	3,001	2,916	2.9%	6,129	5,345	14.7%
<b>TOTAL</b>	<b>29,580</b>	<b>28,083</b>	<b>5.3%</b>	<b>61,633</b>	<b>56,640</b>	<b>8.8%</b>

	Feb'25	Feb'24	% Var.	YTD'25	YTD'24	% Var.
<b>Aircraft Movements</b>						
Argentina	36,941	36,174	2.1%	78,057	75,526	3.4%
Italy	4,581	4,046	13.2%	9,105	8,405	8.3%
Brazil	11,394	11,394	0.0%	22,466	24,059	-6.6%
Uruguay	2,952	2,978	-0.9%	6,851	6,813	0.6%
Ecuador	5,956	5,986	-0.5%	12,809	12,580	1.8%
Armenia	2,361	2,365	-0.2%	5,509	5,326	3.4%
<b>TOTAL</b>	<b>64,185</b>	<b>62,943</b>	<b>2.0%</b>	<b>134,797</b>	<b>132,709</b>	<b>1.6%</b>

## About Corporación América Airports

Corporación América Airports acquires, develops and operates airport concessions. Currently, the Company operates 52 airports in 6 countries across Latin America and Europe (Argentina, Brazil, Uruguay, Ecuador, Armenia and Italy). In 2024, Corporación América Airports served 79.0 million passengers, 2.7% (or 0.4% excluding Natal) below the 81.1 million passengers served in 2023, and 6.2% below the 84.2 million served in 2019. The Company is listed on the New York Stock Exchange where it trades under the ticker "CAAP". For more information, visit <http://investors.corporacionamericaairports.com>.

## Investor Relations Contact

Patricio Iñaki Esnaola  
 Email: [patricio.esnaola@caairports.com](mailto:patricio.esnaola@caairports.com)  
 Phone: +5411 4899-6716



### Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2025 vs. 2024)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.
<b>Argentina</b>																		
Aeroparque	866	831	4.2%	398	270	47.4%	92	88	5.3%	1,356	1,189	14.1%	142	63	127.4%	10,675	9,839	8.5%
Bariloche	204	192	6.6%	7	5	54.4%	0	2	-	212	198	7.1%	-	-	-	1,691	1,443	17.2%
Catamarca	4	5	-17.2%	-	-	-	-	1	-	4	6	-26.2%	-	5	-	194	191	1.6%
C. Rivadavia	44	38	16.5%	-	-	-	-	1	-	44	39	14.0%	31	35	-11.4%	498	551	-9.6%
Córdoba	176	180	-2.4%	77	54	42.3%	0	0	-	253	234	8.0%	38	50	-25.4%	2,142	2,122	0.9%
El Palomar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	311	295	5.4%
Esquel	7	8	-2.5%	-	-	-	-	0	-	7	8	-2.5%	-	-	-	594	542	9.6%
Ezeiza	286	245	17.0%	794	750	6.0%	20	22	-8.5%	1,101	1,017	8.3%	14,235	13,721	3.7%	6,525	6,427	1.5%
Formosa	5	10	-44.6%	-	-	-	-	-	-	5	10	-44.6%	2	1	97.6%	121	126	-4.0%
General Pico	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	144	88	63.6%
Iguazú	142	107	32.5%	-	0	-	0	0	-	142	108	32.2%	-	-	-	1,022	790	29.4%
Jujuy	38	46	-17.4%	0	-	-	-	0	-	38	47	-17.5%	7	87	-92.1%	382	387	-1.3%
La Rioja	4	6	-27.3%	-	-	-	-	1	-	4	7	-34.7%	-	9	-	100	142	-29.6%
Malargüe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61	106	-42.5%
Mar del Plata	34	42	-19.6%	-	-	-	0	1	-	34	42	-20.5%	10	8	28.0%	653	845	-22.7%
Mendoza	135	127	6.0%	56	44	26.3%	4	4	1.7%	195	176	11.0%	52	42	23.4%	1,694	1,628	4.1%
Paraná	3	4	-13.0%	-	-	-	-	-	-	3	4	-13.0%	-	-	-	237	226	4.9%
Posadas	21	28	-24.6%	-	-	-	-	-	-	21	28	-24.6%	18	8	135.0%	254	319	-20.4%
Pto Madryn	11	9	29.0%	-	-	-	-	-	-	11	9	29.0%	2	1	-	104	80	30.0%
Reconquista	-	0	-	-	-	-	-	-	-	-	0	-	-	-	-	145	128	13.3%
Resistencia	11	17	-34.2%	-	-	-	-	1	-	11	18	-37.5%	22	11	101.5%	169	275	-38.5%
Río Cuarto	1	2	-	-	-	-	-	-	-	1	2	-	0	1	-	46	55	-16.4%
Río Gallegos	17	17	0.7%	0	-	-	1	0	-	18	18	2.0%	15	18	-15.5%	302	384	-21.4%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.
Río Grande	12	14	-13.2%	-	-	-	0	-	-	12	14	-12.9%	144	50	188.6%	213	221	-3.6%
Salta	101	92	9.4%	8	4	93.6%	0	0	-	109	96	13.0%	23	16	39.3%	1,328	1,241	7.0%
San Fernando	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,724	3,983	-6.5%
San Juan	14	13	8.0%	-	-	-	-	-	-	14	13	8.0%	-	-	-	197	183	7.7%
San Luis	4	6	-31.9%	-	-	-	-	-	-	4	6	-31.9%	3	6	-57.2%	109	127	-14.2%
San Rafael	4	5	-22.1%	-	-	-	0	-	-	4	5	-22.1%	-	-	-	774	886	-12.6%
Santa Rosa	3	3	-18.4%	-	-	-	-	-	-	3	3	-18.4%	4	-	-	219	185	18.4%
Santiago del Estero	16	17	-5.7%	-	-	-	-	-	-	16	17	-5.7%	5	-	-	318	403	-21.1%
Tucumán	59	55	7.9%	1	-	-	-	-	-	60	55	10.2%	39	0	-	576	539	6.9%
Viedma	3	3	11.1%	-	-	-	0	0	-	3	3	-3.9%	-	-	-	68	64	6.3%
Villa Mercedes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94	196	-52.0%
Termas de Río Hondo	1	1	-	-	-	-	-	-	-	1	1	-	-	5	-	22	14	57.1%
Bahía Blanca	15	17	-14.8%	-	-	-	0	1	-	15	19	-19.7%	13	11	24.6%	233	289	-19.4%
Neuquén	91	71	29.2%	0	0	-	2	1	22.7%	93	72	29.2%	26	26	-1.9%	1,002	854	17.3%
<b>Total Argentina</b>	<b>2,336</b>	<b>2,211</b>	<b>5.7%</b>	<b>1,341</b>	<b>1,127</b>	<b>19.1%</b>	<b>120</b>	<b>123</b>	<b>-2.7%</b>	<b>3,798</b>	<b>3,461</b>	<b>9.7%</b>	<b>14,831</b>	<b>14,173</b>	<b>4.6%</b>	<b>36,941</b>	<b>36,174</b>	<b>2.1%</b>
<b>Italy</b>																		
Pisa	95	76	25.4%	206	175	18.1%	0	0	-	302	251	20.4%	1,006	997	0.9%	2,228	1,811	23.0%
Florence	30	27	11.8%	173	164	5.0%	-	-	-	203	192	6.0%	8	11	-28.7%	2,353	2,235	5.3%
<b>Total Italy</b>	<b>126</b>	<b>103</b>	<b>21.9%</b>	<b>379</b>	<b>339</b>	<b>11.8%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>505</b>	<b>442</b>	<b>14.1%</b>	<b>1,014</b>	<b>1,009</b>	<b>0.6%</b>	<b>4,581</b>	<b>4,046</b>	<b>13.2%</b>
<b>Brazil</b>																		
Natal <sup>(A)</sup>	-	112	-	-	6	-	-	1	-	-	119	-	-	425	-	-	1,066	-
Brasilia	651	609	6.9%	69	54	27.4%	451	410	10.1%	1,172	1,073	9.2%	5,313	4,573	16.2%	11,394	10,328	10.3%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.	Feb-25	Feb -24	% Var.
<b>Total Brazil</b>	<b>651</b>	<b>722</b>	<b>-9.7%</b>	<b>69</b>	<b>60</b>	<b>15.1%</b>	<b>451</b>	<b>410</b>	<b>9.9%</b>	<b>1,172</b>	<b>1,192</b>	<b>-1.7%</b>	<b>5,313</b>	<b>4,999</b>	<b>6.3%</b>	<b>11,394</b>	<b>11,394</b>	<b>0.0%</b>
<b>Uruguay</b>																		
Carrasco	0	0	-	179	177	1.0%	5	7	-28.1%	184	184	0.0%	2,713	2,275	19.3%	1,749	1,782	-1.9%
Punta del Este	0	0	-	25	21	15.7%	-	-	-	25	21	15.8%	-	-	-	1,203	1,196	0.6%
<b>Total Uruguay</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>204</b>	<b>199</b>	<b>2.6%</b>	<b>5</b>	<b>7</b>	<b>-28.1%</b>	<b>209</b>	<b>206</b>	<b>1.6%</b>	<b>2,713</b>	<b>2,275</b>	<b>19.3%</b>	<b>2,952</b>	<b>2,978</b>	<b>-0.9%</b>
<b>Ecuador</b>																		
Guayaquil	138	141	-1.8%	160	164	-2.5%	6	5	18.9%	305	310	-1.8%	2,302	2,281	0.9%	5,475	5,494	-0.3%
Galápagos	39	42	-5.8%	-	-	-	-	-	-	39	42	-5.8%	405	430	-5.9%	481	492	-2.2%
<b>Total Ecuador</b>	<b>178</b>	<b>183</b>	<b>-2.8%</b>	<b>160</b>	<b>164</b>	<b>-2.5%</b>	<b>6</b>	<b>5</b>	<b>18.9%</b>	<b>344</b>	<b>352</b>	<b>-2.3%</b>	<b>2,707</b>	<b>2,712</b>	<b>-0.2%</b>	<b>5,956</b>	<b>5,986</b>	<b>-0.5%</b>
<b>Armenia</b>																		
Zvartnots	-	-	-	281	301	-6.8%	5	-	-	286	301	-5.1%	3,001	2,916	2.9%	2,309	2,311	-0.1%
Shirak	-	-	-	8	7	20.3%	-	-	-	8	7	20.3%	-	-	-	52	54	-3.7%
<b>Total Armenia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>289</b>	<b>308</b>	<b>-6.2%</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>294</b>	<b>308</b>	<b>-4.5%</b>	<b>3,001</b>	<b>2,916</b>	<b>2.9%</b>	<b>2,361</b>	<b>2,365</b>	<b>-0.2%</b>
<b>Total CAAP</b>	<b>3,292</b>	<b>3,219</b>	<b>2.2%</b>	<b>2,442</b>	<b>2,197</b>	<b>11%</b>	<b>588</b>	<b>546</b>	<b>8%</b>	<b>6,322</b>	<b>5,962</b>	<b>6.0%</b>	<b>29,580</b>	<b>28,083</b>	<b>5%</b>	<b>64,185</b>	<b>62,943</b>	<b>2%</b>

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024.



### Operating Statistics by Airport: Traffic, Cargo and Aircraft Movements (2025 vs. 2024)

	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
<b>Argentina</b>																		
Aeroparque	1,838	1,731	<b>6.2%</b>	828	576	<b>43.7%</b>	205	191	<b>7.3%</b>	2,871	2,498	<b>14.9%</b>	279	139	<b>100.4%</b>	22,776	20,444	<b>11.4%</b>
Bariloche	451	415	<b>8.8%</b>	17	10	<b>70.2%</b>	1	3	-	469	428	<b>9.7%</b>	-	-	-	3,694	3,192	<b>15.7%</b>
Catamarca	9	11	<b>-17.3%</b>	-	-	-	0	1	-	9	12	<b>-25.1%</b>	-	9	-	420	386	<b>8.8%</b>
C. Rivadavia	92	79	<b>16.2%</b>	-	-	-	-	2	-	92	81	<b>13.3%</b>	62	79	<b>-21.5%</b>	1,051	1,075	<b>-2.2%</b>
Córdoba	368	383	<b>-3.9%</b>	158	110	<b>43.0%</b>	0	0	-	526	493	<b>6.6%</b>	118	110	<b>6.9%</b>	4,535	4,432	<b>2.3%</b>
El Palomar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	641	707	<b>-9.3%</b>
Esquel	16	17	<b>-3.2%</b>	-	-	-	-	0	-	16	17	<b>-3.3%</b>	-	-	-	792	714	<b>10.9%</b>
Ezeiza	596	485	<b>22.9%</b>	1,669	1,533	<b>8.9%</b>	44	45	<b>-2.5%</b>	2,309	2,063	<b>11.9%</b>	30,938	28,771	<b>7.5%</b>	13,787	13,278	<b>3.8%</b>
Formosa	11	20	<b>-42.8%</b>	-	-	-	-	-	-	11	20	<b>-42.8%</b>	14	4	<b>219.6%</b>	226	243	<b>-7.0%</b>
General Pico	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	305	171	<b>78.4%</b>
Iguazú	295	219	<b>34.3%</b>	0	0	-	0	0	-	295	220	<b>34.2%</b>	-	-	-	1,132	1,625	<b>-30.3%</b>
Jujuy	79	94	<b>-16.1%</b>	1	-	-	-	1	-	79	95	<b>-16.1%</b>	11	87	<b>-86.8%</b>	1,538	783	<b>96.4%</b>
La Rioja	9	12	<b>-24.7%</b>	-	-	-	0	2	-	9	14	<b>-33.0%</b>	-	15	-	518	284	<b>82.4%</b>
Malargüe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122	189	<b>-35.4%</b>
Mar del Plata	76	89	<b>-15.2%</b>	-	-	-	0	1	-	76	91	<b>-16.2%</b>	26	17	<b>47.1%</b>	1,548	1,863	<b>-16.9%</b>
Mendoza	284	265	<b>7.3%</b>	120	91	<b>31.6%</b>	10	9	<b>14.0%</b>	414	365	<b>13.6%</b>	433	70	<b>523.1%</b>	3,624	3,352	<b>8.1%</b>
Paraná	7	8	<b>-15.3%</b>	-	-	-	-	-	-	7	8	<b>-15.3%</b>	-	-	-	404	487	<b>-17.0%</b>
Posadas	47	54	<b>-13.0%</b>	-	-	-	-	-	-	47	54	<b>-13.0%</b>	31	15	<b>101.4%</b>	609	618	<b>-1.5%</b>
Pto Madryn	28	27	<b>1.1%</b>	-	-	-	-	-	-	28	27	<b>1.1%</b>	5	3	<b>95.6%</b>	224	228	<b>-1.8%</b>
Reconquista	-	1	-	-	-	-	-	-	-	-	1	-	-	-	-	326	331	<b>-1.5%</b>
Resistencia	23	36	<b>-37.5%</b>	-	-	-	0	2	-	23	38	<b>-40.6%</b>	44	21	<b>107.5%</b>	440	616	<b>-28.6%</b>
Río Cuarto	2	4	<b>-61.4%</b>	-	-	-	-	-	-	2	4	<b>-61.4%</b>	0	1	-	93	102	<b>-8.8%</b>
Río Gallegos	30	37	<b>-19.2%</b>	0	-	-	1	1	<b>-1.2%</b>	31	38	<b>-18.7%</b>	26	40	<b>-35.8%</b>	550	703	<b>-21.8%</b>



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
Río Grande	26	31	-18.6%	-	-	-	0	-	-	26	31	-18.2%	252	50	403.2%	479	423	13.2%
Salta	218	192	13.5%	14	8	86.2%	0	0	-	232	200	16.3%	78	34	132.3%	2,824	2,554	10.6%
San Fernando	-	1	-	-	-	-	-	-	-	-	1	-	-	-	-	8,058	9,005	-10.5%
San Juan	30	28	7.7%	-	-	-	-	-	-	30	28	7.7%	-	-	-	386	371	4.0%
San Luis	9	12	-26.9%	-	-	-	-	-	-	9	12	-26.9%	6	86	-92.5%	252	233	8.2%
San Rafael	9	10	-11.6%	-	-	-	0	-	-	9	10	-11.6%	-	-	-	1,570	1,958	-19.8%
Santa Rosa	6	7	-18.2%	-	-	-	-	0	-	6	7	-18.3%	8	-	-	378	399	-5.3%
Santiago del Estero	32	35	-7.0%	-	-	-	-	-	-	32	35	-7.0%	12	8	41.1%	589	716	-17.7%
Tucumán	123	113	8.4%	1	-	-	-	0	-	124	113	9.5%	70	0	-	1,199	1,087	10.3%
Viedma	6	6	5.7%	-	-	-	0	1	-	6	7	-10.8%	-	-	-	132	138	-4.3%
Villa Mercedes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136	320	-57.5%
Termas de Río Hondo	3	2	69.0%	-	-	-	-	-	-	3	2	69.0%	-	5	-	58	26	123.1%
Bahía Blanca	31	35	-11.5%	-	-	-	0	3	-	31	37	-16.8%	31	20	51.0%	499	647	-22.9%
Neuquén	190	148	28.9%	0	0	-	3	3	31.8%	194	150	29.0%	45	58	-23.3%	2,142	1,826	17.3%
<b>Total Argentina</b>	<b>4,942</b>	<b>4,606</b>	<b>7.3%</b>	<b>2,808</b>	<b>2,328</b>	<b>20.6%</b>	<b>266</b>	<b>265</b>	<b>0.4%</b>	<b>8,016</b>	<b>7,200</b>	<b>11.3%</b>	<b>32,489</b>	<b>29,643</b>	<b>9.6%</b>	<b>78,057</b>	<b>75,526</b>	<b>3.4%</b>
<b>Italy</b>																		
Pisa	182	158	15.0%	403	357	13.0%	0	0	-	586	516	13.6%	2,077	2,022	2.8%	4,421	3,834	15.3%
Florence	63	57	11.7%	341	329	3.5%	-	-	-	404	386	4.7%	10	16	-35.9%	4,684	4,571	2.5%
<b>Total Italy</b>	<b>246</b>	<b>215</b>	<b>14.1%</b>	<b>744</b>	<b>686</b>	<b>8.5%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>990</b>	<b>902</b>	<b>9.8%</b>	<b>2,087</b>	<b>2,037</b>	<b>2.5%</b>	<b>9,105</b>	<b>8,405</b>	<b>8.3%</b>
<b>Brazil</b>																		
Natal <sup>(4)</sup>	-	350	-	-	16	-	-	2	-	-	368	-	-	898	-	-	3,076	-
Brasilia	1,316	1,298	1.4%	150	125	20.2%	988	898	10.0%	2,455	2,321	5.8%	9,747	8,754	11.3%	22,466	20,983	7.1%



	Domestic Passenger Traffic (in thousands)			International Passenger Traffic (in thousands)			Transit Passengers (in thousands)			Total Passenger Traffic (in thousands)			Cargo Volume (in tons)			Aircraft Movements		
	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.	YTD-25	YTD-24	% Var.
<b>Total Brazil</b>	<b>1,316</b>	<b>1,649</b>	<b>-20.1%</b>	<b>150</b>	<b>141</b>	<b>6.3%</b>	<b>988</b>	<b>900</b>	<b>9.8%</b>	<b>2,455</b>	<b>2,690</b>	<b>-8.7%</b>	<b>9,747</b>	<b>9,652</b>	<b>1.0%</b>	<b>22,466</b>	<b>24,059</b>	<b>-6.6%</b>
<b>Uruguay</b>																		
Carrasco	1	0	-	380	374	1.5%	10	11	-7.8%	391	386	1.3%	5,663	4,297	31.8%	3,642	3,626	0.4%
Punta del Este	0	0	-	61	52	17.6%	-	-	-	61	52	17.7%	-	-	-	3,209	3,187	0.7%
<b>Total Uruguay</b>	<b>1</b>	<b>0</b>	<b>-</b>	<b>441</b>	<b>426</b>	<b>3.4%</b>	<b>10</b>	<b>11</b>	<b>-7.8%</b>	<b>452</b>	<b>437</b>	<b>3.3%</b>	<b>5,663</b>	<b>4,297</b>	<b>31.8%</b>	<b>6,851</b>	<b>6,813</b>	<b>0.6%</b>
<b>Ecuador</b>																		
Guayaquil	278	275	1.0%	342	325	5.2%	15	13	16.5%	635	613	3.6%	4,672	4,767	-2.0%	11,779	11,526	2.2%
Galápagos	82	84	-2.4%	-	-	-	-	-	-	82	84	-2.4%	846	898	-5.7%	1,030	1,054	-2.3%
<b>Total Ecuador</b>	<b>360</b>	<b>359</b>	<b>0.2%</b>	<b>342</b>	<b>325</b>	<b>5.2%</b>	<b>15</b>	<b>13</b>	<b>16.5%</b>	<b>717</b>	<b>697</b>	<b>2.8%</b>	<b>5,518</b>	<b>5,665</b>	<b>-2.6%</b>	<b>12,809</b>	<b>12,580</b>	<b>1.8%</b>
<b>Armenia</b>																		
Zvartnots	-	-	-	656	662	-0.9%	13	-	-	669	662	1.0%	6,129	5,345	14.7%	5,399	5,228	3.3%
Shirak	-	-	-	18	14	28.3%	-	-	-	18	14	28.3%	-	-	-	110	98	12.2%
<b>Total Armenia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>674</b>	<b>676</b>	<b>-0.3%</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>687</b>	<b>676</b>	<b>1.6%</b>	<b>6,129</b>	<b>5,345</b>	<b>14.7%</b>	<b>5,509</b>	<b>5,326</b>	<b>3.4%</b>
<b>Total CAAP</b>	<b>6,864</b>	<b>6,829</b>	<b>1%</b>	<b>5,160</b>	<b>4,583</b>	<b>13%</b>	<b>1,292</b>	<b>1,189</b>	<b>9%</b>	<b>13,316</b>	<b>12,602</b>	<b>6%</b>	<b>61,633</b>	<b>56,640</b>	<b>9%</b>	<b>134,797</b>	<b>132,709</b>	<b>2%</b>

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024.

## Operating Statistics by Segment: Traffic, Cargo and Aircraft Movement (2025 vs. 2024)

	Feb'25	Feb'24	%Var.	YTD'25	YTD'24	%Var.
<b>Argentina</b>						
Domestic Passengers (thousands)	2,336	2,211	5.7%	4,942	4,606	7.3%
International Passengers (thousands)	1,341	1,127	19.1%	2,808	2,328	20.6%
Transit passengers (thousands)	120	123	-2.7%	266	265	0.4%
<b>Total passengers (thousands)</b>	<b>3,798</b>	<b>3,461</b>	<b>9.7%</b>	<b>8,016</b>	<b>7,200</b>	<b>11.3%</b>
<b>Cargo volume (tons)</b>	<b>14,831</b>	<b>14,173</b>	<b>4.6%</b>	<b>32,489</b>	<b>29,643</b>	<b>9.6%</b>
<b>Aircraft movements</b>	<b>36,941</b>	<b>36,174</b>	<b>2.1%</b>	<b>78,057</b>	<b>75,526</b>	<b>3.4%</b>
<b>Italy</b>						
Domestic Passengers (thousands)	126	103	21.9%	246	215	14.1%
International Passengers (thousands)	379	339	11.8%	744	686	8.5%
Transit passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
<b>Total passengers (thousands)</b>	<b>505</b>	<b>442</b>	<b>14.1%</b>	<b>990</b>	<b>902</b>	<b>9.8%</b>
<b>Cargo volume (tons)</b>	<b>1,014</b>	<b>1,009</b>	<b>0.6%</b>	<b>2,087</b>	<b>2,037</b>	<b>2.5%</b>
<b>Aircraft movements</b>	<b>4,581</b>	<b>4,046</b>	<b>13.2%</b>	<b>9,105</b>	<b>8,405</b>	<b>8.3%</b>
<b>Brazil <sup>(1)</sup></b>						
Domestic Passengers (thousands)	651	722	-9.7%	1,316	1,649	-20.1%
International Passengers (thousands)	69	60	15.1%	150	141	6.3%
Transit passengers (thousands)	451	410	9.9%	988	900	9.8%
<b>Total passengers (thousands)</b>	<b>1,172</b>	<b>1,192</b>	<b>-1.7%</b>	<b>2,455</b>	<b>2,690</b>	<b>-8.7%</b>
<b>Cargo volume (tons)</b>	<b>5,313</b>	<b>4,999</b>	<b>6.3%</b>	<b>9,747</b>	<b>9,652</b>	<b>1.0%</b>
<b>Aircraft movements</b>	<b>11,394</b>	<b>11,394</b>	<b>0.0%</b>	<b>22,466</b>	<b>24,059</b>	<b>-6.6%</b>
<b>Uruguay</b>						
Domestic Passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
International Passengers (thousands)	204	199	2.6%	441	426	3.4%
Transit passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
<b>Total passengers (thousands)</b>	<b>209</b>	<b>206</b>	<b>1.6%</b>	<b>452</b>	<b>437</b>	<b>3.3%</b>
<b>Cargo volume (tons)</b>	<b>2,713</b>	<b>2,275</b>	<b>19.3%</b>	<b>5,663</b>	<b>4,297</b>	<b>31.8%</b>
<b>Aircraft movements</b>	<b>2,952</b>	<b>2,978</b>	<b>-0.9%</b>	<b>6,851</b>	<b>6,813</b>	<b>0.6%</b>
<b>Ecuador</b>						
Domestic Passengers (thousands)	178	183	-2.8%	360	359	0.2%
International Passengers (thousands)	160	164	-2.5%	342	325	5.2%
Transit passengers (thousands)	6	5	18.9%	15	13	16.5%
<b>Total passengers (thousands)</b>	<b>344</b>	<b>352</b>	<b>-2.3%</b>	<b>717</b>	<b>697</b>	<b>2.8%</b>
<b>Cargo volume (tons)</b>	<b>2,707</b>	<b>2,712</b>	<b>-0.2%</b>	<b>5,518</b>	<b>5,665</b>	<b>-2.6%</b>
<b>Aircraft movements</b>	<b>5,956</b>	<b>5,986</b>	<b>-0.5%</b>	<b>12,809</b>	<b>12,580</b>	<b>1.8%</b>
<b>Armenia</b>						
Domestic Passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
International Passengers (thousands)	289	308	-6.2%	674	676	-0.3%
Transit passengers (thousands)	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
<b>Total passengers (thousands)</b>	<b>294</b>	<b>308</b>	<b>-4.5%</b>	<b>687</b>	<b>676</b>	<b>1.6%</b>
<b>Cargo volume (tons)</b>	<b>3,001</b>	<b>2,916</b>	<b>2.9%</b>	<b>6,129</b>	<b>5,345</b>	<b>14.7%</b>
<b>Aircraft movements</b>	<b>2,361</b>	<b>2,365</b>	<b>-0.2%</b>	<b>5,509</b>	<b>5,326</b>	<b>3.4%</b>

(1) Following the friendly termination process concluded in February 2024, CAAP no longer operates Natal airport. Statistics for Natal are available up to February 18, 2024.